

# Ref: STL / REG-30&33 / Outcome-BM /BSE / NSE / 2021-2022/81

# Dated: 21st May, 2021

**To,** Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

**To,** Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai – 400051

# BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

# Sub: Outcome of Board Meeting

# **Ref:** Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e., on the 21<sup>st</sup> of May, 2021, which commenced at 11:30 A.M. and concluded at 02:25 P.M. considered and approved, *inter alia*, the following items of business:

- 1. Audited financial results, both standalone and consolidated, for the quarter and financial year ended the 31<sup>st</sup> March, 2021 pursuant to the Listing Regulations, we enclose the following:
  - Audited financial results, both standalone and consolidated, for the quarter and financial year ended the 31<sup>st</sup> March, 2021 ("Financial Results");
  - Auditors' Report issued on the Financial Results; and
  - Declaration pursuant to Regulation 33(3) (d) of the Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the Financial Results.

# 2. Recommendation of final dividend:

Recommended a final dividend of Rs 1/- per share for financial year ended the 31<sup>st</sup> March, 2021. The payment is subject to the approval of the Shareholders at the ensuing 29th Annual General Meeting of the Company. The Book closure/record date will be intimated in due course.

### Sandhar Technologies Limited

Corporate Office: 13, Sector-44, Gurugram-122 002, Haryana, India. Ph: + 91 12-4518900 Registered Office: B-6/20, L.S.C., Safdarjung Enclave, New Delhi-110 029, India, Ph: +91-11-40511800 E-mail: <u>enquiries@sandhar.in</u>, website: <u>www.sandhargroup.com</u>; CIN-L74999DL1987PLC029553



# 3. Re-appointment of Internal Auditors:

Re-appointment of M/s. GSA & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2021-2022; a brief profile of M/s GSA & Associates is enclosed herewith and marked as "Annexure- A".

# 4. Re-appointment of Secretarial Auditor:

Re-appointment of M/s. KK Sachdeva & Associates, Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2021-2022; a brief profile of M/s KK Sachdeva & Associates is enclosed herewith and marked as "Annexure-B".

# 5. Re-appointment of Tax Auditor:

Re-appointment of M/s. Serva & Associates, Chartered Accountants as the Tax Auditors of the Company for the Financial Year 2021-2022; a brief profile of M/s Serva & Associates is enclosed herewith and marked as "Annexure- C".

# 6. Appointment of Cost Auditor:

M/s. A.N. Satija & Co was appointed as the Cost Auditors of the Company for the Financial Year 2020-2021. Due to sudden demise of Mr. A.N. Satija, proprietor of M/s. A.N. Satija & Co the position of Cost Auditor was vacated.

The Board appointed M/s Satija & Co as Cost Auditors of the Company to fill the casual vacancy caused by the death of Mr. A N Satija, Proprietor of M/s A.N. Satija & Co and to conduct the cost audit of cost records maintained for the financial year ended the 31st March, 2021. A brief profile of M/s Satija & Co. is enclosed herewith and marked as "Annexure-D".

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's website www.sandhargroup.com

You are requested to take note of the same.

Thanking you,

# For Sandhar Technologies Limited

Komal Malik Company Secretary & Compliance Officer

Encl.: As above

Sandhar Technologies Limited



Dated: 21<sup>st</sup> May, 2021

**To,** Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To,

Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai – 400 051

# BSE Code: 541163; NSE: SANDHAR

# Ref: Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/ CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

# **<u>Re: Declaration with respect to unmodified opinion in the Auditors Report on the Annual</u></u> <u>Financial Statements/ Results for the Financial Year ended 31<sup>st</sup> March, 2021</u>**

Dear Sir/ Madam,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s BSR & Co. LLP, Chartered Accountants has issued the Auditor's Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2021.

Kindly take the same on record.

Thanking you,

For Sandhar Technologies Limited

Jayant Davar Co-Chairman & Managing Director

### Sandhar Technologies Limited

Corporate Office: 13, Sector-44, Gurugram-122 002, Haryana, India. Ph: + 91 12-4518900 Registered Office: B-6/20, L.S.C., Safdarjung Enclave, New Delhi-110 029, India, Ph: +91-11-40511800 E-mail: <u>enquiries@sandhar.in</u>, website: <u>www.sandhargroup.com</u>; CIN-L74999DL1987PLC029553



# <u>ANNEXURE – A</u>

# **BRIEF PROFILE OF GSA & ASSOCIATES**

Established in 1975, GSA & Associates provides a wide range of services i.e. Audit and Assurance Services, Direct & Indirect Tax Services, Corporate Law Services, Transfer Pricing Audit, consulting in banking matters including Project Financing, Accounting, Forensic Audit Services, Compliance Advisory Services and IT Advisory Services.

Firm has 13 Partners, 10 are fellow partners and 3 associate Partners. Senior most partner of Firm is Mr Amarjit Chopra- past president of ICAI and recently been nominated as member of National Financial Reporting Authority(NFRA) by Government of India. All the partners are trained and qualified to carry out multifunctional professional assignments.

Firm is empaneled with various regulators including C&AG(DE1177), RBI, MCX, SFIO, IBA and have been conducting audit of both Private and Public Sector undertaking.

Firm has its own offices at Delhi, Jammu & Surat and handles assignments of PAN India through Associates network. Clientele includes several large Public Sector Companies, telecommunication companies, Insurance Companies, Public Sector Banks and Corporates.

### Sandhar Technologies Limited

Corporate Office: 13, Sector-44, Gurugram-122 002, Haryana, India. Ph: + 91 12-4518900 Registered Office: B-6/20, L.S.C., Safdarjung Enclave, New Delhi-110 029, India, Ph: +91-11-40511800 E-mail: <u>enquiries@sandhar.in</u>, website: <u>www.sandhargroup.com</u>; CIN-L74999DL1987PLC029553



# **ANNEXURE-B**

# BRIEF PROFILE OF K.K SACHDEVA & ASSOCIATES

Based in New Delhi K.K Sachdeva & Associates, is a sole proprietorship firm engaged in rendering the services in the areas of Corporate Laws, Security Laws, Registration of Companies, Partnership Firms, Societies, Trusts, NGOs, Legal Consultancy, Intellectual Property Rights, Statutory Compliance Audit etc. It is the philosophy of our firm to be proactive to our clients' requirements and provide widest spectrum of corporate services under one roof.

The firm is led by Mr. K.K Sachdeva, fellow Member of the Institute of Company Secretaries of India possesses more than 26 years of post-qualification experience as a full time practicing Company Secretary. His expertise includes compliance audit of private and public sector units, SEBI inspection due diligence of companies.

Sandhar Technologies Limited



# **ANNEXURE- C**

# BRIEF PROFILE OF SERVA ASSOCIATES

M/s Serva Associates is a 42-year-old, Chartered Accountants Audit Firm established in the year 1978, with Registration No- 000272N having its Head Office situated at 1011-1014, 10<sup>th</sup> Floor, RG Trade Tower, Netaji Subhash Place, Pitampura, Delhi-110034. The said firm has eight (8) Full- Time partners and forty-four (44) employees, out which five (5) are qualified Chartered Accountants, five (5) are semi qualified Chartered Accountants, twenty-four (24) are Article Assistants and ten (10) are Administrative Staff. The team is having rich experience including DISA (ICAI), FAFD (ICAI), SAP (FICO), CIAS (ICAI) certified professionals managing client work.

The Firm Permanent Account Number, GST Registration Number, Provident Fund Number and Employee's State Insurance Number are AABFS5901R, 07AABFS5901R1ZS, DL-27264 and 11-31528-101. The Firm has rich experience in the field of Audit and Assurance Services, Direct & Indirect Tax Advisory, compliance and litigations of various clients including CPSE's, Listed/Unlisted Body Corporates, Joint Ventures Entities, LLP's and firms.

### Sandhar Technologies Limited

Corporate Office: 13, Sector-44, Gurugram-122 002, Haryana, India. Ph: + 91 12-4518900 Registered Office: B-6/20, L.S.C., Safdarjung Enclave, New Delhi-110 029, India, Ph: +91-11-40511800 E-mail: <u>enquiries@sandhar.in</u>, website: <u>www.sandhargroup.com</u>; CIN-L74999DL1987PLC029553



# ANNEXURE-D

# BRIEF PROFILE OF SATIJA & CO.

M/s Satija & Co. is a sole proprietorship firm (FRN004907) engaged in the profession of cost accountancy.

The firm is managed by Ms. Deepika Satija, Associate Member of the Institute of Cost Accountants of India (M No.36457). The firm possesses varied Industrial exposure with an extensive experience in the areas of cost & management accounting, cost audit, internal audit, tax consultancy, financial accounting services, business management & financial consultancy, corporate law advisory services and other value added services.

The mission of the firm is to strive continuously to become a hallmark of professional excellence in the chosen field through a focus on adoption of best practices in providing various services to stakeholders.

Sandhar Technologies Limited

# BSR&Co.LLP

**Chartered Accountants** 

Building No. 10, 12th Floor, Tower-C, DLF Cyber City, Phase-II, Gurugram – 122 002, India Telephone: Fax: +91 124 719 1000 +91 124 235 8613

#### INDEPENDENT AUDITOR'S REPORT

#### **TO THE BOARD OF DIRECTORS OF Sandhar Technologies Limited**

#### Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying Standalone Annual Financial Results of Sandhar Technologies Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-6181) with effect from October 14, 2013 Principal Office:

14th Floor, Cantral B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbel - 400053

# Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and fair whether due to firaud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

#### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

BSR&Co.LLP

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

a) The Standalone Annual Financial Results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BSR & Co. LLP

Chartered Accountants ICAI Firm registration number: 101248W / W-100022

**Shashank Agarwal** 

Partner Membership No.: 095109 ICAI UDIN: 21095109AAAADI1435

Place: Gurugram Date: 21 May 2021

### SANDHAR

Sandhar Technologies Limited Sandnar reennoiogies Limited CIN : L74999DL1987PLC029553 Regd. Office: B - 6/20, L.S.C. Safdarjung Enclave, New Delhi 110029. Tel : 0124 - 4518900, E-mail : investors@sandhar.in, Website : www.sandhargroup.com

	STATEMENT OF AUDITED STANDALONE FINANCIA	L RESULTS FOR THE	QUARTER AND YEAR E	NDED 31 MARCH 2021			
		Standalone (₹ in lakhs, except per equity share			e data)		
Sr No.	Particulars	Quarter ended		Year e	nded		
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020	
		Audited (refer note 8)	Un-audited	Audited (refer note 8)	Audited	Audited	
1	Revenue from operations	54,959.49	50,986.80	33,521.01	1,58,530.80	1 (1 002.0	
2	Other income	280.03	292.52	492.78	939.33	1,64,002.8 1,012.4	
3	Total income (1+2)	55,239.52					
		55,239.52	51,279.32	34,013.79	1,59,470.13	1,65,015.3	
4	Expenses						
	(a) Cost of materials consumed	35,799.67	32,539.54	20,225.65	1,01,910.72	1,03,138.4	
	(b) Changes in inventories of finished goods and work-in-progress	(52.74)	(77.66)	287.07	(54.98)	414.70	
	<ul> <li>(c) Employee benefits expense</li> <li>(d) Finance costs</li> </ul>	5,851.60	6,453.46	5,125.36	20,887.08	22,329.8	
	<ul> <li>(d) Finance costs</li> <li>(e) Depreciation and amortization expense</li> </ul>	227.89	268.73	253.29	909.43	1,263.4	
	(f) Other expenses	1,779.17 6,839.06	1,778.49	1,854.17	6,857.01	7,560.1	
	(i) One expenses	0,839.00	6,412.21	5,066.21	20,413.15	22,216.2	
	Total expenses	50,444.65	47,374.77	32,811.75	1,50,922.41	1,56,922.84	
5	Profit from operations before exceptional item and tax (3-4)	4,794.87	3,904.55	1000.01			
	a roll for operations before exceptional tent and tax (5-4)	4,794.87	3,904.55	1,202.04	8,547.72	8,092.49	
6	Exceptional item		-				
7	Profit from operations after exceptional item and before tax (5-6)	4,794.87	3,904.55	1,202.04	8,547.72	8,092.49	
			0,701135	1,202.04	0,547.72	8,092.45	
8	Tax expenses						
	(a) Current tax	1,044.53	1,016.65	386.34	2,013.92	2,293.3	
	(b) Deferred tax (credit)/charge	0.86	(8.77)	(120.55)	10.60	(292.92	
	Total tax expenses	1,045.39	1,007.88	265.79	2,024.52	2,000.39	
9	Net profit after tax (7-8)	3,749.48	2,896.67	936.25	6,523.20	( 000 10	
100			2,070.07	930.23	6,525.20	6,092.10	
10	Other comprehensive income						
	a) Items that will not be reclassified to the statement of profit and loss						
	i) Gain/(Loss) on remeasurement of defined benefit obligation ii) Income tax relating to the above	(162.39)	(215.47)	1,055.01	(534.80)	980.99	
	i) income tax relating to the above	40.86	54.23	(265.55)	134.60	(246.92	
	Total other comprehensive income for the period/ year (a (i+ii))	(121.53)	(161.24)	789.46	(400.20)	734.07	
11	Total comprehensive income for the period/ year (9+10)	3,627.95	3 775 43	1 202			
1408	Total complete measure for the period ( ) (20)		2,735.43	1,725.71	6,123.00	6,826.17	
12	Paid up equity share capital (Face value of Rs 10/- per share)	6,019.07	6,019.07	6,019.07	6,019.07	6,019.07	
13	Reserve excluding Revaluation Reserves				74 (51 07	(0.5	
1.1111			-	-	74,654.97	69,735.78	
14	Earnings Per Share (EPS) (Face value of Rs 10/- per share) (not annualised for quarter)						
	(a) Basic	6.23	4.81	1.55	10.84	10.12	
	(b) Diluted	6.23	4.81	1.55	10.84	10.12	

Notes !

The above statement of audited standalone financial results ('the Statement') for the quarter and year ended 31 March 2021, has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21 May 2021. The same along with the report of the Statutory auditor has been filed with the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and also available on the Company's website at www.sandhargroup.com. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2015. 1

2 The Company is engaged in the business of manufacturing of 'Automotive Components'. There is no separate reportable business segment as per Ind AS 108 on Operating Segments.

- As on 9 October 2020, the Company has divested its entire shareholding in its Joint Venture company 'Indo Toolings Private Limited' in favour of JBM Auto Limited, Joint Venture Partner. The sale proceeds from investments amounts to Rs. 332.50 lacs towards investment in Preference shares and Rs. 29.30 Lacs for equity shares. 3
- The company's operations and financials results for the quarter ended 30 June, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State/Central Government of 4 India. The operations have resumed with requisite precautions in place. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- The Board of Directors at its Meeting held on 27 June 2020, has recommend a final dividend @ 7.5% i.e. Rs. 0.75 per equity share, which has been approved by shareholders in Annual General Meeting held on 23 September 2020. 5
- 6 The Board of Directors at its Meeting held on 13 February 2021, has declared an interim dividend of Rs. 1.25 per equity share.
- 7 The Board of Directors at its Meeting held on 21 May 2021, has recommend a final dividend @ 10% i.e. Rs. 1.00 per equity share. The dates of the Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- 8 The figures of the quarter ended 31 March 2021 and the corresponding quarter ended in the previous year as reported in the Statement, are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures up to the third quarter ended 31 December of respective years, which have been reviewed by the statutory auditors.

CHINOLOG For	and on behalf of the Board of Directors of Sandhar Technologies Limited
ANTL STL	JAYANT DAVAR
1151	Co-Chairman and Managing Director
125 × 50	

Place : Gurugran Dated : 21 May 2021



### Sandhar Technologies Limited CIN: L74999DL1987PLC029553

Regd. Office: B - 6/20, L.S.C. Safdarjung Enclave, New Delhi 110029. Tel : 0124 - 4518900, E-mail : investors@sandhar.in, Website : www.sandhargroup.com

Sr No.	Particulars	Standalone (₹ in lakhs, except per eq	
51 140.	raruculars	Year ended	Year ended
		31 March 2021	31 March 2020
		Audited	Audited
A	Cash flows from operating activities		
	Profit before tax	8,547.72	8,092.4
	Adjustments for :		
	Depreciation and amortization expense	6,857.01	7,560.1
	(Profit) on sale of property, plant and equipment	(42.74)	(113.9
	MTM gain on derivative	-	(14.4
	Provision for doubtful debts and advances	11.35	244.3
	Unrealised foreign exchange (gain)/loss	(22.58)	20.7
	Interest expense	909.43	1,263.4
	Interest income on security deposits measured at amortised cost	(45.03)	(1.20
	Gain on investments carried at fair value through profit or loss Interest income	(32.73)	(55.02
	Dividend income	(148.31)	(186.08
	Operating profit before working capital changes	(137.03) 15,897.09	(81.25
	Movements in working capital:	15,897.09	16,729.13
	Decrease/(Increase) in trade receivables	(15 211 58)	
	Decrease/(Increase) in inventories	(15,211.58) (1,297.43)	13,741.9
	(Increase) in long-term loans and advances	(1,297,45) (46.07)	1,355.2
- 1	Decrease/(Increase) in current financial assets	(3,295.14)	(21.3) 817.2-
	Decrease in other current assets	353.99	405.55
	Increase/(Decrease) in trade payables	14,712.02	(10,562.20
	Increase/(Decrease) in current provisions	(469.82)	86.82
- 1	Increase in other financial liabilities	177.46	194.84
- 1	Increase/(Decrease) in other current liabilities	799.48	(991.37
	Total movement in working capital:	(4,277.09)	5,026.69
	Cash generated from operations	11,620.00	21,755.82
	Income tax paid (net of refunds)	1,938.05	2,473.49
ŀ	Net cash generated from operating activities (A)	9,681.95	19,282.33
В	Cash flow from investing activities:		
	Purchase of Property, plant and equipment, Capital work in progress, other intangible assets, capital creditors and capital advances	(5.507.3.0)	
	Proceeds from sale of property, plant and equipment	(5,587.36)	(5,781.89
	Purchase of non-current investment in joint ventures	77.20	91.02
	Sale of non-current investment in joint ventures	(2,644.24) 361.80	(2,324.40
1	Redemption/(Increase) of Bank deposits (having original maturity of more than 3 months)	(2.08)	26.68
	Dividend income	137.03	20.08
	Interest received	188.49	181.84
	Net cash used in investing activities (B)	(7,469.16)	(7,725.50
с	Cash flow from financing activities:		
	Repayment of long-term borrowings	(35.58)	(41.19
	(Repayment)/ proceeds from short-term borrowings (net)	438.90	(7,450.36
	Payment of lease liabilities	(741.37)	(7,450.56
	Dividend paid during the year (including dividend distribution tax)	(1,203.81)	(1,804.22
	Interest paid	(883.08)	(1,304.22)
H	Net cash used in financing activities ('C)	(2,424.94)	(11,315.25
	Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(212.15)	0.1.50
	Add: Cash and cash equivalents as at the beginning of year	(212.15) 299.50	241.58
	Cash and cash equivalents as at end of the year	87.35	57.92 299.50
		07.33	299.50



SANDHAR Growth Motivation Better Life

# Sandhar Technologies Limited

# STATEMENT OF ASSETS & LIABILITIES

Art           Numer, 2011         Nume	Particulars	(₹ in lakhs, except p	dalone per equity share data)	Consolic (₹ in lakhs, except per	
SSETS         Image: state s		31 March 2021	31 March 2020	31 March 2021	31 March 2020
Numer asset (program) for and exponent (part) for and e					nuuncu
Dependencies35,100.0853,200.0872,003.14 </td <td></td> <td></td> <td></td> <td>9</td> <td></td>				9	
Cipid with whether program		55 100 0P	55 000 50		
Sigle-form avers         3.912.70         3.536.16         10.979.79         9008           Sigle-form avers         3.53.15         3.53.53 <td></td> <td></td> <td></td> <td></td> <td>71,803.66</td>					71,803.66
Scadenti			AL 201 A 10	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	3,299.95
Deter function         533.3         700.95         300.00           (i) Investments         13,135.77         5,16.37         30.00           (ii) Construction         13,135.77         5,125.00         5,16.37         30.00           (ii) Construction         13,135.77         5,125.00         5,16.37         30.00           (iii) Construction         302.11         202.76         13.05         13.05           (iii) Construction         302.11         202.76         30.04         13.05           Construction construction         302.11         202.76         30.04         13.05           Construction construction         302.11         202.76         30.04         13.05           Construction         302.11         202.76         30.04         13.05           Construction         302.11         202.76         72.00	Goodwill	10000118 PC001		1500 C DOVIDENT	
Disply accounced investment         Disply accounced investment <t< td=""><td>The second se</td><td>940 (04/24) (07/24)</td><td></td><td></td><td>19429 (1954)</td></t<>	The second se	940 (04/24) (07/24)			19429 (1954)
Turnet ases.         0         0.0000         0.0000         0.0000           (i) Investment         11.45.377         91.36.01         1.53.74         1.59.74           (ii) Other funcial steres         300.41         202.75         35.84         35.55           (iii) Other funcial steres         300.41         202.75         35.84         35.55           Differ one-current stares         74.022.62         72,810.21         99.113.53         92,492.           Amenta starest         74.022.62         72,810.21         99.113.53         92,492.           Amenta starest         13.397.11         12,090.67         21,114.50         11.45.97           (iverstanset)         13.397.11         12,090.67         21,114.50         11.45.97           (iverstanset)         31.286.21         16,084.10         35,37.248.47         19.167           (iverstanset)         31.286.21         12,090.67         31.37.66.21         72.97.7         35.46.24         72.97.97         35.46.24         72.97.97         35.46.24         72.97.97         35.46.24         72.97.97         35.46.24         72.97.97         72.41.81.45         72.97.97         72.41.81.45         72.97.97         72.41.82.14         72.97.97         72.41.82.1         72.97.97	Equity accounted investees	555.15	5. 400 0707024		
(i) Lons         (ii) Other forewald a sets         (iii) Other forewa	Financial assets			5,100.57	3,081.20
(a) Dams         (b) Deter for stars are sets         (c) Deter stars are sets         (c) Deter for stars are sets         (c) Deter for stars are sets         (	(i) Investments	11,438.77	9 123.60	520.74	820.50
(a) Other functional assets         1.65	(ii) Loans	a	20-000-0000000		
idome tasks         50.2.4         302.7         90.64         93.7           Delt non-current sasks         77.64         196.40         17.04         196.20           Delt non-current sasks         77.622.92         72.80.21         93.213.33         92.402.           Carrent sasks         13.097.10         12.099.77         11.35.22         39.402.           Carrent sasks         13.097.10         12.099.77         11.53.22         39.402.           (i) Loss instead         73.31         76.62         21.13.500         30.500         607.10.10.10.10.10.10.10.10.10.10.10.10.10.	(iii) Other financial assets				1,120.0
Date one-current sates         17.603         17.604	Income-tax assets	502.34	202.78		235.89
Cheal non-current asserts         74,022.92         72,810.21         93,213.33         92,402.           Current asserts         11,357,11         12,099,67         21,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,136,50         12,137,77         1,644         10,33,71,644         13,37,77         1,644         10,33,71,644         13,37,77         1,644         10,33,71,644         13,37,77         1,644         10,33,71,644         13,37,77         1,644         10,33,71,644         13,37,77         1,644         10,33,71,644         13,37,77         1,644         10,33,71,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644         13,37,77         1,53,52         13,37,77         1,53,52         13,37,77         1,644         13,37,77         1,644         13,37,77         1,644,97         1,53,73         1,644,97         1,65,97         1,644,97         1,65,97         1,644,97         1,65,97         1,644,97         1,65,97         1,644,97         1,644,97	Other non-current assets	176.04	· · · · · · · · · · · · · · · · · · ·		196.40
Current assets         13.597.11         12.099.67         21,136.69         21,136.69         21,136.69         21,136.69         21,136.69         21,136.69         21,136.69         21,136.69         21,136.69         21,136.77         1,64           (i) Instruction issets         -         -         -         -         153.52         23.94         76.92         21,137.77         1,64         79.35         21,137.77         1,64         79.35         21,137.77         1,64         79.35         21,137.77         1,64         79.35         21,137.77         1,64         79.35         21,137.77         1,64         79.35         21,137.77         1,64         79.35         21,137.77         1,64.62         79.35         21,137.77         1,64.62         79.35         21,137.77         1,64.62         79.35         21,137.77         1,64.62         79.35         21,137.77         1,64.62         79.35         21,137.77         1,64.62         79.35         21,136.79         2,137.77         1,64.62         79.35         21,136.79         2,137.77         1,64.62         79.35         21,136.79         2,137.77         1,64.64         79.77         1,64.64         79.77         1,64.64         79.77         1,64.64         79.77         1,64.64         79.77	Total non-current assets	74,022.92			92,492.75
investions         13,397,11         12,099,67         21,15.09         12,669,           (i) Investment         -         -         13,33         19,4           (ii) Investment         7,423,13         7,462,13         7,473,13         7,462,13         7,113,13,19,14           (iii) Tande receivables         31,286,31         16,064,10         35,745,44         19,187,11         19,187,11         7,133,13         7,662,13,777,16,44         19,187,11         19,187,11         19,187,11         32,193,177,11         14,44,21         7,133,13         7,662,13,777,16,44         19,187,21         7,135,22,11         7,352,21,137,22,23,12,23,12         2,23,12,31         12,351,31         14,387,21         1,952,72,13,12,23,12         2,23,12,31         1,59,594,30         1,45,699,33         1,458,79,74         4,066,399,77,44,406,66         4,066,499,67         4,066,499,67         4,066,499,67         4,066,499,67         4,066,499,67         4,066,499,69,53         1,458,95,93,30         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330         1,458,959,330					
Tanchi asses         Loo Total         Loo Total         Loo Total         Loo Total         Loo Total           (i) Inversment         -         -         15332         29,4           (ii) Total concentables         31,286.31         116,084.10         35,75,854         119,187           (iv) Code resimbles         31,286.21         116,084.10         35,75,854         129,197           (v) Other financial asters         35,262.57         27,877         3,56,264         27,97           (v) Other financial asters         59,66,66         31,401.14         66,380.97         44,096.61           State asters         59,66,66         31,401.14         66,380.97         44,096.61           State asters         59,66,66         31,401.14         66,380.97         44,096.61           State asters         1,24,659,53         1,04,211.35         1,59,590.30         1,56,589.7           QUIT YAND LABILITIES         380,674.64         75,754,85         69,497.30         76,245.7           Oral equity astributable to equity shareholders         80,674.64         75,754,85         89,866.56         76,607.3           State calibilities         -         -         -         366.02         76,607.3           State calibilities         -					
0. Increment       -       -       -       1338       294         (B) Lons       783.31       766.02       2,157.77       1,164         (B) Tank excivables       733.31       766.02       2,157.77       1,164         (P) Other Back balances       83.14       779.25       250.03       57.625       77.87       3,166       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       3,562.61       77.97       77.97       3,562.61       77.97       57.66       77.97       77.97       57.66       77.97		13,397.11	12,099.67	21,136.90	19,569.30
(i) Lans       733.31       766.92       2,197.77       1,664.         (ii) Tade eccibles       33,286.13       16,084.10       35,755.84       1,104.10         (iii) Cade eccibles       33,23.3       299.59       35,755.84       1,204.10         (iv) Odher fanccial assets       35,357.3       299.59       31.462       797.97         Defer current assets       1,485.27       1,792.72       2,212.81       797.97         Defer current assets       1,485.27       1,792.72       2,212.81       2,313.1         Defer current assets       1,485.27       1,792.72       2,212.81       2,313.1         Defer current assets       1,485.27       1,792.72       2,212.81       2,313.1         Section and curvent assets       1,445.29       1,59,594.30       1,55,589         Section assets       1,24,659.53       1,44,211.35       1,59,594.30       1,55,589         Section assets       1,24,659.53       1,44,211.35       1,59,594.30       1,55,589         Section assets       6,019.07       6,019.07       6,019.07       6,019.07       6,019.07         rotal curvent assets       80,674.44       75,754.85       80,645.90       76,667.30         rotal curvent assets       9,047.44       75,7					
(ii) Trade receivables         31,266.21         (16,084.10)         (53,74.84)         (0,01)           (ii) Other Baak balances         81.34         79.26         51.01.02         60.01.02           (iii) Other Baak balances         81.34         79.26         51.01.02         67.01.02           (iii) Other Baak balances         31.345.22         1.702.72         2.31.51         2.31.51           Order Carrent assets         1.345.72         1.702.72         2.31.51         2.31.51           Order Carrent assets         50.656.61         31.401.14         66.380.97         44.066           Setts held for sale         -			-	153.82	294.23
(iv) Cash and each equivalents         1.3 235         2.9 9.90         1.9 0.00           (iv) Other fanancial asets         3.5 42.57         2.9 0.7         3.5 42.62         79.90           (iv) Other fanancial asets         3.5 42.57         2.9 0.7         2.1 1.51         2.3 1.50         2.9 0.7           Pole current assets         3.9 0.036.61         3.1 40.114         66.280.97         4.4096.           Statest held for sale         -		783.31	766.92	2,157.77	1,664.68
(*) Other Bank balances       81.54       7.9.26       51.423       "		1 N 1 - 2 PORT	16,084.10	35,745.84	19,187.77
(v) Other functional assets         3,562.37         278.97         3,502.40         279.97         3,502.40         279.97         3,502.40         279.97         3,502.40         279.97         3,502.40         279.97         3,502.40         279.97         3,502.40         279.97         3,502.40         279.97         2,912.51         2,351.40         235.10           botal current assets         30,665.61         31,40.14         66,580.07         44,096.04         -			255.0	596.90	670.37
Jher current assets         1.438.72         1.792.72         2.512.62         2.517           Stat current assets         30,636.61         31,401.44         66,380.67         4,406.6           sests held for sale         -         -         -         -           I'otal assets         1,246.69.23         1,64,211.15         1,59,594.30         1,56,559.30           SQUITY AND LIABILITIES         1,24,659.33         1,64,211.15         1,59,594.30         1,66,019.07           Guity atmbtable to equity shareholders         80,674.04         75,754.85         80,437.50         76,245.7           Son-controlling interests         -         -         -         -         -           Oral equity atmbtable to equity shareholders         80,674.04         75,754.55         80,866.56         76,607.3           Son-controlling interests         -				514.62	79.26
Botal current assets         B0.636.22         10.72.72         2.331           statts held for sale         -         -         -         -           foral assets         1,24,659,53         1,04,211.35         1,59,594.30         1,56,589.3           SQUITY AND LIABILITIES         -         -         -         -         -           SQUITY AND LIABILITIES         -			- 11 MOLTON TO 10	3,562.61	279.08
Jobson         Jobson         Jobson         40,00.7           Sees held for sale         .					2,351.84
Initial sector         Initial sector         Initial sector           32QUITY AND LIABILITIES         1,24,659.53         1,04,211.35         1,59,594.30         1,36,589.3           32QUITY AND LIABILITIES         6,019.07         6,019.07         6,019.07         6,019.07         6,019.07           74,418.43         70,225.         80,674.04         75,754.85         80,497.30         76,245.           Non-controlling interests         -         -         369.06         362.22           Sone controlling interests         -         -         369.06         362.22           Sone-controlling interests         -         -         1050.6         362.22           Sone-controlling interests         5.31         2.85         9,928.40         921.1           Sone-controlling interests         -         -         1050.6         375.5           Sone-controlling interests         2.317.33         2.006.65         19,664.11         10,083.2           S	1 otal current assets	50,636.61	31,401.14	66,380.97	44,096.59
Initial sector         Initial sector         Initial sector           32QUITY AND LIABILITIES         1,24,659.53         1,04,211.35         1,59,594.30         1,36,589.3           32QUITY AND LIABILITIES         6,019.07         6,019.07         6,019.07         6,019.07         6,019.07           74,418.43         70,225.         80,674.04         75,754.85         80,497.30         76,245.           Non-controlling interests         -         -         369.06         362.22           Sone controlling interests         -         -         369.06         362.22           Sone-controlling interests         -         -         1050.6         362.22           Sone-controlling interests         5.31         2.85         9,928.40         921.1           Sone-controlling interests         -         -         1050.6         375.5           Sone-controlling interests         2.317.33         2.006.65         19,664.11         10,083.2           S	Access held for cale				
Application	Assets neld for sale				-
Spaning         Constraint	Total assets	1,24,659.53	1,04,211.35	1,59,594.30	1,36,589.34
Spaning         Constraint	EQUITY AND LIABILITIES				
Spatial space capital there equity         6,019.07 74,654.97         6,019.07 6,0735.78         6,019.07 74,418.43         6,019.07 70,2255.78           Oral equity strtbutable to equity shareholders         80,744         75,74.85         80,437.50         76,245.7           Non-controlling interests         80,674.04         75,754.85         80,437.50         76,245.7           Oral equity         80,674.04         75,754.85         80,806.56         76,607.3           Abilities         80,674.04         75,754.85         80,806.56         76,607.3           Abon-current liabilities         5.31         23.85         9,928.40         921.3           (i) Descriptions         1,217.02         863.80         7,841.33         6,056         373.3           (i) Other financial liabilities         -         -         -         105.56         373.3           (i) Other financial liabilities         -         -         -         105.56         373.3           (i) Other financial liabilities         -         -         -         105.56         373.3           (i) Other financial liabilities         -         -         -         105.56         373.57           (i) Other financial liabilities         -         -         -         -					
Duber equity         74,654.97         60,735.78         74,418.43         70,225.           Stoal equity attributable to equity shareholders         80,674.04         77,754.85         80,437.50         76,245.           Stoal equity         360,674.04         75,754.85         80,806.56         76,607.35           Iabilities         -         -         369,06         362.3           Iabilities         -         -         369,06         362.3           Iabilities         -         -         369,06         362.3           Iabilities         -         -         -         -         -           Iabilities         - </td <td></td> <td>6.019.07</td> <td>6.019.07</td> <td>6 010 07</td> <td>6 010 07</td>		6.019.07	6.019.07	6 010 07	6 010 07
Bit Interests         Bit Interests         Bit Interests         Bit Interests           Son-controlling interests         -	Other equity				
Non-controlling interests         0.01,0130	Total equity attributable to equity shareholders				
Initial control         Initial contro         Initial control         Initial con	<ul> <li>Drive and the second sec</li></ul>		10,101.05	00,437.30	70,245.01
Oral equity         Image: Constraint of the second se	Non-controlling interests	-	-	369.06	362.56
Operation         Operation <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Non-current liabilities innacial liabilitiesImage: display bilities innacial liabilitiesImage: display bilitiesImage: display bilities(i) Other financial liabilities $1,217.02$ 863.80 $7,841.39$ $6,965.31$ (ii) Other financial liabilities $  195.96$ $375.51$ covisions $  102.01$ $700.91$ oter red tax liabilities (net) $995.00$ $1,119.00$ $1,596.35$ $1,754.32$ colar one-current liabilities $2,217.33$ $2,006.65$ $19,664.11$ $10,088.32$ constructions $2,217.33$ $2,006.65$ $19,664.11$ $10,088.32$ colar one-current liabilities $4,305.79$ $3,866.89$ $11,379.54$ $18,579.64$ (i) Drade payables $     \bullet$ total outstanding dues of micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ (ii) Lease Liabilities $     -$ (ii) Lease Liabilities $    -$ (ii) Lease Liabilities $    -$ (ii) Lease Liabilities $    -$ (ii) Lease Liabilities $    -$ (iii) Lease Liabilities $ -$ <	Total equity	80,674.04	75,754.85	80,806.56	76,607.57
inancial labilities $3,5,31$ $23,85$ $9,928,40$ $921.1$ (i) Lease Labilities $1,217.02$ $865.80$ $7,841.39$ $6,965.375.375.375.375.375.375.375.375.375.37$	Liabilities				
(i) Borrowings $5.31$ $23.85$ $9,928.40$ $921:1$ (ii) Lease Liabilities $1,217.02$ $863.80$ $7,841.39$ $6,965:1$ (ii) Other financial liabilities $  105.96$ $375:1$ $00$ Other financial liabilities (net) $995.00$ $1,119.00$ $1,596.35$ $17,148.4$ $00$ otal non-current liabilities $2,217.33$ $2,006.65$ $19,664.11$ $10,088.3$ $00$ otal non-current liabilities $2,217.33$ $2,006.65$ $19,664.11$ $10,088.3$ $00$ otal non-current liabilities $4,305.79$ $3,866.89$ $11,379.54$ $18,579.65$ $(i)$ Borrowings $4,305.79$ $3,866.89$ $11,379.54$ $18,579.65$ $(i)$ Trade payables $4,305.79$ $3,866.89$ $11,379.54$ $18,579.65$ $(i)$ trade payables $613.86$ $577.81$ $1,135.94$ $3,832.45$ $1,135.94$ $(i)$ Deter financial liabilities $613.86$ $577.81$ $1,136.49$ $1,267.4$ $(i)$ Other financial liabilities $1,407.82$ $608.34$ $2,347.15$ $1,405.95$ $(i)$ Chease Liabilities $1,407.82$ $608.34$ $2,347.15$ $1,405.67$ $(i)$ Other					
(i) Lease Liabilities $1,217.02$ $365.80$ $7,841.39$ $6,965.3$ (ii) Other financial liabilities $1,217.02$ $865.80$ $7,841.39$ $6,965.3$ (iv) Other financial liabilities $  102.01$ $70.0$ rovisions $  102.01$ $70.0$ beferred tax liabilities (net) $995.00$ $1,119.00$ $1,596.35$ $1,754.53$ ordal non-current liabilities $2,217.33$ $2,006.65$ $19,664.11$ $10,088.32$ inancial liabilities $0$ $4,305.79$ $3,866.89$ $11,379.54$ $18,579.66$ (ii) Trade payables $4,305.79$ $3,866.89$ $11,379.54$ $18,579.66$ • total outstanding dues of micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ • total outstanding dues of creditors other than micro enterprises $29,689.07$ $17,694.26$ $35,710.08$ $22,874.66$ (iii) Lease Liabilities $613.86$ $577.81$ $1,136.49$ $1,267.46$ (iv) Other financial liabilities $845.45$ $1,933.30$ $3,621.67$ $3,990.37$ other current liabilities $692.77$ $633.31$ $695.89$ $633.31$ otal current liabilities $692.77$ $633.31$ $695.89$ $633.31$ otal current liabilities $43,985.49$ $28,456.50$ $78,787.74$ $59,981.74$		1			
(i) Other fnancial liabilities $(i)$ Other fnancial			6-mil-(1000-01-0		921.39
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		1,217.02	863.80		6,965.50
Deferred tax liabilities (net) $102.01$ $102.01$ $102.01$ Total non-current liabilities $2,217.33$ $2,006.65$ $19,664.11$ $10.088.32$ Current liabilities $2,217.33$ $2,006.65$ $19,664.11$ $10.088.32$ (i) Borrowings $4,305.79$ $3,866.89$ $11,379.54$ $11,379.54$ (ii) Trade payables $4,305.79$ $3,866.89$ $11,379.54$ $11,379.54$ • total outstanding dues of micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ • total outstanding dues of creditors other than micro enterprises and small enterprises $29,689.07$ $17,694.26$ $35,710.08$ $22,874.67$ (iii) Lease Liabilities $613.86$ $577.81$ $1,136.49$ $1,267.46$ (iv) Other financial liabilities $1,407.82$ $608.34$ $2,347.15$ $1,405.92$ orter current liabilities $38.095$ - $400.36$ -orovisions $627.77$ $633.31$ $695.89$ $639.33$ otal current liabilities $41,768.16$ $26,449.85$ $59,123.63$ $49,893.49$ otal liabilities $43,985.49$ $28,456.50$ $78,787.74$ $59,981.7$		-	-		375.78
Note $1,00000$ $1,00000$ $1,00000$ $1,00000$ Aurrent liabilities $2,217.33$ $2,000.65$ $19,664.11$ $10,088.32$ (i) Borrowings $4,305.79$ $3,866.89$ $11,379.54$ $18,579.60$ (i) Tade payables $4,305.79$ $3,832.45$ $1,135.94$ $3,832.45$ $11,379.54$ $18,579.60$ • total outstanding dues of micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ • total outstanding dues of creditors other than micro enterprises $22,689.07$ $17,694.26$ $35,710.08$ $22,874.00$ (iii) Lease Liabilities $613.86$ $577.81$ $1,136.49$ $1,267.40$ (iv) Other financial liabilities $1,407.82$ $608.34$ $2,347.15$ $1,405.90$ otter current liabilities $380.95$ $ 400.36$ $-$ crow-tax Liabilities $692.77$ $633.31$ $695.89$ $639.33$ otal current liabilities $41,768.16$ $26,449.85$ $59,122.63$ $49,893.40$ otal liabilities $43,985.49$ $28,456.50$ $78,78.74$ $59,981.7$		-	-		70.69
Durrent liabilities inancial liabilities $1,0,00,11$ $10,00,11$ (i) Borrowings (ii) Trade payables • total outstanding dues of micro enterprises and small enterprises and small enterprises $4,305.79$ $3,866.89$ $11,379.54$ $18,579.6$ (iii) Trade payables • total outstanding dues of micro enterprises and small enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ (iii) Lease Liabilities $29,689.07$ $17,694.26$ $35,710.08$ $22,874.6$ (iii) Lease Liabilities $613.86$ $577.81$ $1,136.49$ $1,267.4$ (iv) Other financial liabilities $1,407.82$ $608.34$ $2,347.15$ $1,990.3$ there current liabilities $1,407.82$ $608.34$ $2,347.15$ $1,400.36$ rovisions $692.77$ $633.31$ $695.89$ $639.33$ otal current liabilities $41,768.16$ $26,449.85$ $59,123.63$ $49,893.4$					1,754.98
$\begin{array}{ c c c c c } \begin{tabular}{ c c c c c } \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Total non-current natinties	2,217.33	2,006.65	19,664.11	10,088.34
(i) Borrowings $4,305.79$ $3,866.89$ $11,379.54$ $18,579.69$ (ii) Trade payables $0$ total outstanding dues of micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ $\bullet$ total outstanding dues of creditors other than micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ $\bullet$ total outstanding dues of creditors other than micro enterprises and small enterprises $29,689.07$ $17,694.26$ $35,710.08$ $22,874.60$ (iii) Lease Liabilities $613.86$ $577.81$ $1,136.49$ $1,267.40$ (iv) Other financial liabilities $845.45$ $1,933.30$ $3,621.67$ $3,990.30$ tother current liabilities $1,407.82$ $608.34$ $2,347.15$ $1,405.900.30$ torome-tax Liabilities $692.77$ $633.31$ $695.89$ $659.30$ total current liabilities $41,768.16$ $26,449.85$ $59,123.63$ $49,893.40000$ total current liabilities $43,985.49$ $28,456.50$ $78,787.74$ $59,981.7000000000000000000000000000000000000$	Current liabilities				
(i) Trade payables $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,00000$ $1,000000$ $1,000000$ $1,0000000$ $1,000000000000000000000000000000000000$	Financial liabilities	1			
(ii) Trade payables $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ • total outstanding dues of creditors other than micro enterprises and small enterprises $3,832.45$ $1,135.94$ $3,832.45$ $1,135.94$ (iii) Lease Liabilities $29,689.07$ $17,694.26$ $35,710.08$ $22,874.06$ (iii) Lease Liabilities $613.86$ $577.81$ $1,136.49$ $1,267.4$ (iv) Other financial liabilities $845.45$ $1,933.30$ $3,621.67$ $3,990.3$ vher current liabilities $1,407.82$ $608.34$ $2,347.15$ $1,405.92$ crowe-tax Liabilities $692.77$ $633.31$ $695.89$ $639.33$ otal current liabilities $41,768.16$ $26,449.85$ $59,123.63$ $49,893.4$ otal liabilities $43,985.49$ $28,456.50$ $78,787.74$ $59,981.7$	(i) Borrowings	4,305.79	3,866.89	11.379.54	18,579.82
• total outstanding dues of creditors other than micro enterprises and small enterprises         29,689.07         17,694.26         35,710.08         22,874.6           (iii) Lease Liabilities         613.86         577.81         1,136.49         1,267.4           (iv) Other financial liabilities         845.45         1,933.30         3,621.67         3,990.3           other current liabilities         1,407.82         608.34         2,347.15         1,405.9           nome-tax Liabilities         380.95         -         400.36         -           rovisions         692.77         633.31         695.89         639.33           otal current liabilities         41,768.16         26,449.85         59,123.63         49,893.4           otal liabilities         43,985.49         28,456.50         78,787.74         59,981.7		where makes 2020	1994 <b>-</b> 1997 -		- 3,0 / 7 / 02
• total outstanding dues of creditors other than micro enterprises and small enterprises         29,689.07         17,694.26         35,710.08         22,874.02           (iii) Lease Liabilities         613.86         577.81         1,136.49         1,267.42           (iv) Other financial liabilities         845.45         1,933.30         3,621.67         3,990.32           other current liabilities         1,407.82         608.34         2,347.15         1,405.52           come-tax Liabilities         380.95         -         400.36         -           otal current liabilities         692.77         633.31         695.89         639.32           otal liabilities         41,768.16         26,449.85         59,123.63         49,893.4	<ul> <li>total outstanding dues of micro enterprises and small enterprises</li> </ul>	3,832.45	1,135.94	3,832.45	1,135.94
(ii) Lease Liabilities     613.86     577.81     1,136.49     1,267.4       (iv) Other financial liabilities     845.45     1,933.30     3,621.67     3,903.3       Other current liabilities     1,407.82     608.34     2,347.15     1,405.20       ncome-tax Liabilities     380.95     -     400.36     -       rovisions     692.77     633.31     695.89     639.3       otal current liabilities     41,768.16     26,449.85     59,123.63     49,893.4			2		
(iii) Lease Liabilities613.86577.811,136.491,267.4(iv) Other financial liabilities845.451,933.303,621.673,990.3other current liabilities1,407.82608.342,347.151,405.9ncome-tax Liabilities380.95-400.36-rovisions692.77633.31695.89639.33otal current liabilities41,768.1626,449.8559,123.6349,893.4otal liabilities43,985.4928,456.5078,787.7459,981.7		29,689.07	17,694.26	35,710.08	22,874.63
(iv) Other financial liabilities         845.45         1,933.30         3,621.67         3,990.3           other current liabilities         1,407.82         608.34         2,347.15         1,405.9           ncome-tax Liabilities         380.95         -         400.36         -           rovisions         692.77         633.31         695.89         639.33           otal current liabilities         41,768.16         26,449.85         59,123.63         49,893.4           otal liabilities         43,985.49         28,456.50         78,787.74         59,981.7		613.86			1,267.41
Other current liabilities         1,407.82         608.34         2,347.15         1,405.9           ncome-tax Liabilities         380.95         -         400.36         -           rovisions         692.77         633.31         695.89         639.33           otal current liabilities         41,768.16         26,449.85         59,123.63         49,893.4           otal liabilities         43,985.49         28,456.50         78,787.74         59,981.7		845.45			3,990.37
acome-tax Liabilities         380.95         400.36         -           rovisions         692.77         633.31         695.89         639.33           otal current liabilities         41,768.16         26,449.85         59,123.63         49,893.4           otal liabilities         43,985.49         28,456.50         78,787.74         59,981.7	Other current liabilities	1,407.82			1,405.92
rovisions         692.77         633.31         695.89         639.37           otal current liabilities         41,768.16         26,449.85         59,123.63         49,893.4           otal liabilities         43,985.49         28,456.50         78,787.74         59,981.7	Income-tax Liabilities	380.95	-		-
otal current liabilities         41,768.16         26,449.85         59,123.63         49,893.4           otal liabilities         43,985.49         28,456.50         78,787.74         59,981.7	Provisions	692.77	633.31	5.1120.70010.76	639.34
otal liabilities 43,985.49 28,456.50 78,787.74 59,981.7	Total current liabilities				49,893.43
	Total liabilities				59,981.77
	Total equity and liabilities	1,24,659.53	1,04,211.35	1,59,594.30	1,36,589.34



# B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C, DLF Cyber City, Phase-II, Gurugram – 122 002, India Telephone: Fax: +91 124 719 1000 +91 124 235 8613

#### INDEPENDENT AUDITOR'S REPORT

#### TO THE BOARD OF DIRECTORS OF Sandhar Technologies Limited

#### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying Consolidated Annual Financial Results of Sandhar Technologies Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its joint ventures (including a subsidiary of a joint ventures company) for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and joint ventures, the aforesaid Consolidated Annual Financial Results:

a. include the Annual Financial Results of the following entities:

#### Parent:

Sandhar Technologies Limited

#### Subsidiaries:

Sandhar Tooling Private Limited Sandhar Strategic Systems Private Limited Sandhar Technologies Barcelona S.L. Sandhar Technologies Roland sp. Zoo Sandhar Technologies Ro SRL(w.e.f 4 March 2021) Sandhar Technologies de Mexico S de RL de CV Breniar Project, S.L.

#### Joint ventures:

Indo Toolings Private Limited( Upto 9 October 2020) Sandhar Daewha Automotive Systems Private Limited Sandhar Han Sung Technologies Private Limited Sandhar Ecco Green Energy Private Limited Jinyoung Sandhar Mechatronics Private Limited Kwangsung Sandhar Technologies Private Limited Sandhar Whetron Electronics Private Limited Sandhar Dashin Auto Systems Private Limited Sandhar Amkin Industries Private Limited Winnercom Sandhar Technologies Private Limited Sandhar Han Shin Auto Technologies Private Limited Sandhar Han Shin Auto Technologies Private Limited Sandhar Han Shin Auto Technologies Private Limited

B S R & Co. (a pertnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liebility Pertnership with LLP Recistration No. AAB-8181) with effect from October 14, 2013 14th Floor, Contral B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Gorageon (East), Mumbai - 400063

Principal Office

#### Subsidiaries of a Joint ventures:

Kwangsung Sandhar Automotive Systems Private Limited Daewha India Private Limited (w.e.f. 29 January 2021) Sandhar Autotech Private Limited (w.e.f. 27 January 2021)

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its joint ventures (including a subsidiary of a joint ventures company) in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.

# Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit / loss and other comprehensive income and other financial information of the Group and joint ventures (including a subsidiary of a joint ventures company) in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group and of its joint ventures (including a subsidiary of a joint venture company) are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Directors of the Holding Company, as aforesaid.

#### BSR&Co.LLP

In preparing the Consolidated Annual Financial Results, the Management and the respective Board of Directors of the companies included in the Group and joint ventures (including a subsidiary of a joint ventures company) are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and joint ventures (including a subsidiary of a joint ventures company) is responsible for overseeing the financial reporting process of each Company.

#### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and joint ventures (including a subsidiary of a joint ventures company) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and joint ventures (including a subsidiary of a joint venture company) to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit of the direction, supervision and performance of the audit of the direction, supervision and performance of the audit of the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

(a) The Consolidated Annual Financial Results include the audited financial results of seven subsidiaries, whose financial statements reflect Group's share of total assets (before consolidation adjustments) of Rs. 40,872.88 lacs as at 31 March 2021, Group's share of total revenue (before consolidation adjustments) of Rs. 27,998.09 lacs, Group's share of total net profit (and other comprehensive income) (before consolidation adjustments) of Rs. 424.37 lacs and Group's share of net cash inflows (before consolidation adjustments) of Rs. 138.62 lacs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The Consolidated Annual Financial Results also include the Group's share of net loss after tax (and other comprehensive income) (before consolidation adjustments) of Rs. 982.50 lacs for the year ended 31 March 2021, as considered in the Consolidated Annual Financial Results, in respect of nine joint ventures, whose financial statements have been audited by their respective independent auditors. The independent auditor's reports on Financial Statements of these entities have been furnished to us by the management and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Five subsidiaries are located outside India, whose financial statements and other financial information has been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial statements of such subsidiary companies located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Independent firm of Chartered Accountants have audited these conversion adjustments made by the Holding Company's management in India. Our opinion in so far as it relates to the balances and affairs of such subsidiary companies located outside India are based on the report of other auditor in their respective countries and conversion adjustments prepared by the management and audited by Independent firm of Chartered Accountants in India.

Our opinion on the Consolidated Annual Financial Results, in so far, as it relates to the amounts and disclosures included in respect of said subsidiaries located outside India, is based solely on the report of such auditors and the conversion adjustments prepared by the management and procedures performed by Independent firm of Chartered Accountants in India, as stated in paragraph above.

(b) The consolidated financial results also include the unaudited financial information in respect of three joint ventures (including two subsidiaries of a joint venture) whose financial information reflects the Group's share of net loss (and other comprehensive income) of Rs. 85.88 lacs for the year ended 31 March 2021, as considered in the consolidated financial statements. These unaudited financial information have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of three joint ventures is based solely on such unaudited financial information and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

(c) The Consolidated Annual Financial Results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

> For **B** S R & Co. LLP Chartered Accountants ICAI Firm registration number 10)248W / W-100022

Shashank Agarwal Partner Membership No.: 095109 ICAI UDIN: 21095109AAAADK1605

Place: Gurugram Date: 21 May 2021

	Sandhar Technic CIN : 17.4390DL Regd. Office: B - 6/20, LS.C. Safda Tel : 0124 - 4518900, E-mail : investor	1987PLC029553 Irjung Enclave, New Dell	ni 110029. www.sandhargroup.com			
	STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESU	JLTS FOR THE QUART	'ER AND YEAR ENDI	ED 31 MARCH 2021		
				onsolidated ept per equity share da	(1)	
Sr	Particulars		Quarter ended	ept per equity share ua		ended
No.		31 March 2021 Audited	31 December 2020 Un-audited	31 March 2020 Audited	31 March 2021 Audited	31 March 20 Audited
		(refer note 9)		(refer note 9)		
1	Provent frameworking					
2	Revenue from operations Other income	64,199.62 312.48	59,307.54 391.39	40,858.05 490.45	1,86,356.51 1,077.63	1,94,339. 1,004.
					1,077.05	1,004.
3	Total income (1+2)	64,512.10	59,698.93	41,348.50	1,87,434.14	1,95,344.
4	Expenses					
	(a) Cost of materials consumed	38,482.64	34,725.23	21,922.72	1,09,150.09	1,09,882.
	(b) Changes in inventories of finished goods and work-in-progress	(172.61)	62.80	504.35	61.86	1,478
	(c) Employee benefits expense	7,981.45	8,405.98	6,835.50	27,774.19	29,085
	(d) Finance costs	395.88	453.49	473.30	1,602.06	2,045
	(e) Depreciation and amortization expense (f) Other expenses	2,423.32	2,424.52	2,455.03	9,394.78	9,841
		10,128.37	9,264.84	7,707.72	30,529.70	34,255
	Total expenses	59,239.05	55,336.86	39,898.62	1,78,512.68	1,86,590.
5	Profit from operations before exceptional item, share of (profit)/loss of joint ventures and tax (3-4)	5,273.05	4,362.07	1,449.88	8,921.46	8,754.
6	Exceptional item	-	-	÷	н	-
7	Share of (profit)/loss of joint ventures	219.43	315.72	(7.02)	1,119.93	949.
8	Profit from operations after exceptional item, share of (profit)/loss of joint venture before tax (5-6-7)	5,053.62	4,046.35	1,456.90	7,801.53	7 504
9		5,050102	4,040.00	1,430.90	7,801.55	7,804.
1	Tax expenses (a) Current tax	1.024.18			2,222,51,125	
	(b) Deferred tax (credit)/charge	1,034.13 (4.82)	1,043.51 84.48	350.73 (104.37)	2,038.25 (20.08)	2,386
	Total tax expenses	1,029.31	1,127.99			
10				246.36	2,018.17	2,107.
10	Net profit after tax (8-9)	4,024.31	2,918.36	1,210.54	5,783.36	5,697.
11	Other comprehensive income					
	a) Items that will not be reclassified to the statement of profit and loss					
	i) Gain/(Loss) on remeasurement of defined benefit obligation ii) Income tax relating to the above	(172.26) 43.35	(215.47) 54.23	1,080.13	(544.67)	1,006.
	-	45:55	54.25	(271.87)	137.08	(253.
	b) Items that will be reclassified to the statement of profit and loss					
	i) Exchange differences in translating the financial statements of foreign operations	(139.67)	136.24	183.89	44.08	280.
	ii) Income tax relating to the above	34.92	(34.06)	(45.98)	(11.02)	(70.
	Total other comprehensive income for the period/ year (a+b)	(233.66)	(59.06)	946.17	(374.53)	963.
2	Total comprehensive income for the period/ year (10+11)	3,790.65	2,859.30	2,156.71	5,408.83	6,661.
						0,001
	Profit attributable to: Owners of the Company	1.010.14				11 - MINIST
	- Non-controlling interest	4,013.16 11.15	2,924.11	1,217.25	5,775_37	5,689.0
		4,024.31	(5.75) 2,918.36	(6.71) 1,210.54	7.99 5,783.36	8. 5,697.
	Other comprehensive income attributable to:				5,, 00,00	5,077.
	- Owners of the Company	(232.17)	(59.06)	942.40	(373.04)	959.
	- Non-controlling interest	(1.49)		3.77	(1.49)	3.:
	Total comprehensive income attributable to:	(233.66)	(59.06)	946.17	(374.53)	963.
	- Owners of the Company	3,780.99	2,865.05	2,159.65	5,402.33	6,649.
	- Non-controlling interest	9.66	(5.75)	(2.94)	5,402.55	6,649.
		3,790.65	2,859.30	2,156.71	5,408.83	6,661.
3	Paid up equity share capital (Face value of Rs 10/- per share)	6,019.07	6 010 07	6 010 07	6 010 07	
		0,019.07	6,019.07	6,019.07	6,019.07	6,019.
4	Reserve excluding Revaluation Reserves			-	74,418.43	70,225.
5	Earnings Per Share (EPS) (Face value of Rs 10/- per share) (not annualised for quarter)					
	(a) Basic Difused	6.69	4.85	2.01	9.61	9.4
	(b) Diluted	6.69	4.85	2.01	9.61	9.4

Notes :

1 The above statement of audited consolidated financial results ('the Statement) for the quarter and year ended 31 March 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21 May 2021. The same along with the report of the Statutory auditor has been filed with the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.sandhargroup.com.

STL STL

#### Notes Continued

a) Subsidiaries and step-down subsidiaries -	(i) Sandhar Technologies Barcelona S.L subsidiary	
	(ii) Sandhar Strategic Systems Private Limited- subsidiary	
	(iii) Sandhar Tooling Private Limited- subsidiary	
	(iv) Sandhar Technologies Poland sp. Zoo - step-down subsidiary	
	(v) Sandhar Technologies de Mexico S de RL de CV - step-down subsidiary	
	(vi) Sandhar Technologies Ro SRL - step-down subsidiary (incorporated on 4 March 2021)	
	(vii) Breniar Project S.L step-down subsidiary (Liquidated on 23 April 2021)	
b) Joint Ventures -	(i) Indo Toolings Private Limited	
	(ii) Sandhar Daewha Automotive Systems Private Limited	
	(iii) Sandhar Han Sung Technologies Private Limited	
	(iv) Sandhar Ecco Green Energy Private Limited	
	(v) Jinyoung Sandhar Mechatronics Private Limited	
	(vi) Sandhar Amkin Industries Private Limited	
	(vii) Sandhar Dashin Auto Systems Private Limited	
	(viii) Sandhar Whetron Electronics Private Limited	
	(ix) Kwansung Sandhar Technologies Private Limited	
	(x) Winnercom Sandhar Technologies Private Limited w.ef. 22 August 2019	
	(xi) Sandhar Han Shin Automotive Private Limited w.e.f. 16 September 2019 (under strike off)	
	(xii) Sandhar Han Shin Auto Technologies Private Limited	
	(xiii) Sandhar Daeshin Technologies Private Limited w.ef. 29 July 2020	
:) Subsidiary of a joint venture company:	(i) Kwangsung Sandhar Automotive Systems Private Limited w.e.f 21 November 2019.	
	(ii) Daewha India Private Limited w.e.f. 29 January 2021	
	(iii) Sandhar Autotech Private Limited w.e.f. 27 January 2021	
	( )	

3 Refer Annexure 1 to the Statement for disclosure with respect to segment revenue, segment results and segment assets and liabilities for the quarter and year ended 31 March 2021.

4 The Board of Directors at its Meeting held on 27 June 2020, has recommend a final dividend @ 7.5% i.e. Rs. 0.75 per equity share, which has been approved by shareholders in Annual General Meeting held on 23 September 2020.

5 The Group's operations and financials results for the quarter ended 30 June, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State/Central Government of India. The operations have resumed with requisite precautions in place. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Group and take necessary measures to address the situation.

6 The Board of Directors at its Meeting held on 13 February 2021, has declared an interim dividend of Rs. 1.25 per equity share.

7 As on 9 October 2020, the Company has divested its entire shareholding in its Joint Venture company 'Indo Toolings Private Limited' in favour of JBM Auto Limited, Joint Venture Partner. The sale proceeds from investments amounts to Rs. 332.50 lacs towards investment in Preference shares and Rs. 29.30 Lacs for equity shares.

8 The Board of Directors at its Meeting held on 21 May 2021, has recommend a final dividend @ 10% i.e. Rs. 1.00 per equity share. The dates of the Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.

9 Figures of the quarter ended 31 March 2021 are the balancing figures between audited figures of the full financial year ended 31 March 2021 and published year to date figures upto 31 December 2020, being the date of the end of the third quarter which have been reviewed by the statutory auditors. Further, for the quarter ended 31 March 2020, the results are the balancing figures between the audited figures in respect of full year and the unaudited/unreviewed figures upto third quarter ended 31 December 2019.

10 The Standalone results of the Company are available on the Company's website www.sandhargroup.com. The key standalone financial information of the Company is given below:

		Quarter ended		Year ended	
Particular	31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
	Audited(refer note 8)	Un-audited	Audited(refer note 8)	Audited	Audited
Revenue from operations	54,959.49	50,986.80	33,521.01	1,58,530.80	1,64,002.85
Profit before tax	4,794.87	3,904.55	1,202.04	8,547.72	8,092.49
Tax expense	1,045.39	1,007.88	265.79	2,024.52	2,000.39
Profit for the period	3,749.48	2,896.67	936.25	6,523.20	6,092.10
Other comprehensive income, net of income tax	(121.53)	(161.24)	789.46	(400,20)	734.07
Total comprehensive income for the period	3,627.95	2,735.43	1,725.71	6,123.00	6,826.17

For and on behalf of the Board of Directors of Sandhar Technologies Limited

Place : Gurugram Dated : 21 May 2021 JAYANT DAVAR Co-Chairman and Managing Director



# Sandhar Technologies Limited CIN : L74999DL1987PLC029553 Regd. Office: B - 6/20, L.S.C. Safdarjung Enclave, New Delhi 110029.

Tel : 0124 - 4518900, E-mail : investors@sandhar.in, Website : www.sandhargroup.com

		Consolida	nted
		Year ended	Year ended
r No.	Particulars	31 March 2021	31 March 2020
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	7,801.53	7,804.9
	Adjustments for :		.,
	Depreciation and amortization expense	0.304.70	
	Share in loss of joint ventures accounted for using equity method	9,394.78	9,841
	Profit on sale of property, plant and equipment	1,119.93	949.
	Provision for doubtful debts and advances	(47.29) 34.82	(114.)
	Unrealised foreign exchange loss (net)	(22.58)	244.3
	Interest expense		20.7
	MTM loss on derivative liability	1,602.06	2,045.
	Bad debts and advances written off	-	(14
	Interest income on security deposits measured at amortised cost	42.35	90.8
	Gain on investments carried at fair value through profit or loss	(45.69)	(1.8
	Interest income	(45.06)	(62.8
	Dividend income	(156.49)	(195.0
	Operating profit before working capital changes	(113.05)	(33.3
	operating provident working capital enanges	19,565.31	20,575.2
	Movements in working capital:		
	(Increase)/ Decrease in trade receivables	(14 (22 20)	11 200
	(Increase)/Decrease in inventories	(16,633.36)	14,200.5
	(Increase) in non current financial assets	(1,567.54)	2,366.9
	(Increase)/Decrease in current financial assets	(83.76)	(45.
1	(Increase)/Decrease in other current assets	(3,771.83)	1,183.1
	Increase/ (Decrease) in trade payables	(160.66)	617.0
	Increase/(Decrease) in current provisions	15,552.66	(11,493.5
	Increase/(Decrease) in other financial liabilities	(413.25)	85.7
	Increase/(Decrease) in other current liabilities	896.52	(13.3
	Total movement in working capital:	941.23	(1,043.0
	Cash generated from operations	(5,239.99)	5,857.8
	Income tax paid (net of refunds)	14,325.32	26,433.0
L	Net cash generated from operating activities (A)	1,952.88 12,372.44	2,532.1 23,900.9
в	Cash flow from investing activities:		
~	Purchase of Property, plant and equipment, Capital work in progress, other intangible assets, capital		
	creditors and capital advances	(7,696.89)	(8,751.9
	Proceeds from sale of property, plant and equipment	201.35	161.7
	Purchase of non-current investment in joint ventures	(2,634.41)	(2,326.5
	Sale of non-current investment in joint ventures	361.80	-
	Proceeds/ (Purchase) from/ of investments	152.74	568.4
	(Increase) / Redemption of Bank deposits (having original maturity of more than 3 months)	(435.36)	26.6
	Dividend Income	113.05	33.3
	Interest received	197.40	194.9
H	Net cash used in investing activities (B)	(9,740.32)	(10,093.3
c	Cash flow from financing activities:		
~ I	Repayment of long-term borrowings	(576.18)	(692.1
	Proceeds from long-term borrowings	9,755.47	654.5
	(Repayment)/ proceeds from short-term borrowings (net)	(7,278.99)	
	Payment of lease liabilities	(1,738.02)	(7,340.9
	Dividend paid during the period/ year (including dividend distribution tax)	(1,209.84)	(1,179.1
	Interest paid	Contraction of the second se	(1,828.6
L	Net cash used in from financing activities (C)	(1,575.71) (2,623.27)	(2,053.0 (12,439.3
	Net increase/(decrease) in Cash and cash equivalents (A+B+C)		
	Impact on cash flow on account of foreign currency translation	8.85	1,368.2
	Add: Cash and cash equivalents as at the beginning of year	(82.32)	(1,068.2
		670.37	370.3
	Cash and cash equivalents as at end of the year	596.90	670.

Note :

The above statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND-AS 7 'Statement of Cash Flows'.





### Sandhar Technologies Limited CIN : L74999DL1987PLC029553 Regd. Office: B - 6/20, L.S.C. Safdarjung Enclave, New Delhi 110029. Tel : 0124 - 4518900, E-mail : investors@sandhar.in, Website : www.sandhargroup.com

		nent revenue and Segme and year ending 31 Marc					
Sr No.	Particulars		Quarter ended (₹ in lacs)		Year en (₹ in la		
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020	
		Audited	Un-audited	Audited	Audited	Audited	
1	a) India						
	a) India b) Europe	55,389.08	51,198.84	33,784.46	1,59,651.65	1,65,262.3	
	Income from operations (net)	8,810.54	8,108.70	7,073.59	26,704.86	29,077.3	
	income from operations (net)	64,199.62	59,307.54	40,858.05	1,86,356.51	1,94,339.70	
2	Segment results (profit (+), loss (-) before tax, exceptional items and interest from each segment)						
	a) India	4,866.23	3,832.80	1,457.28	8,393.00	9 4(0 2)	
	b) Europe	583.27	667.04	472.92	1,010.59	8,460.28 1,390.28	
	Total	5,449.50	4,499.84	1,930.20	9,403.59	9,850.50	
	,			_,	5,100.05	2,050.50	
	Less:						
	a) Interest (finance costs)	395.88	453.49	473.29	1,602.06	2,045.63	
	b) Exceptional items	-	-	□	· -	-	
	Total Profit before tax	5,053.62	4,046.35	1,456.91	7,801.53	7,804.93	
3	5						
	a) India	1,20,989.81	1,13,868.10	1,01,533.80	1,20,989.81	1,01,533.80	
	b) Europe	38,604.49	36,569.16	35,055.54	38,604.49	35,055.54	
	Total assets	1,59,594.30	1,50,437.26	1,36,589.34	1,59,594.30	1,36,589.34	
4	Segment liabilities						
-	a) India	44,697.83	40 202 27	00.040.52	11.700.04		
	b) Europe	34,089.91	40,283.36 32,385.61	29,048.53	44,697.83	29,048.53	
	Total liabilities	78,787.74	72,668.97	30,933.24 59,981.77	34,089.91	30,933.24	
		10,707.74	72,008.97	59,981.77	78,787.74	59,981.77	
5	Capital employed (Segment assets less Segment liabilities)						
	a) India	76,291.98	73,584.74	72,485.28	76,291.98	72,485.28	
	b) Europe	4,514.58	4,183.55	4,122.29	4,514.58	4,122.29	
	Total capital employed	80,806.56	77,768.29	76,607.57	80,806.56	76,607.57	
						10,007.37	

