Sandhar Technologies Limited

Investor Presentation

Q1 FY 27

11th August 2026

Safe Harbour

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Global & Domestic Presence

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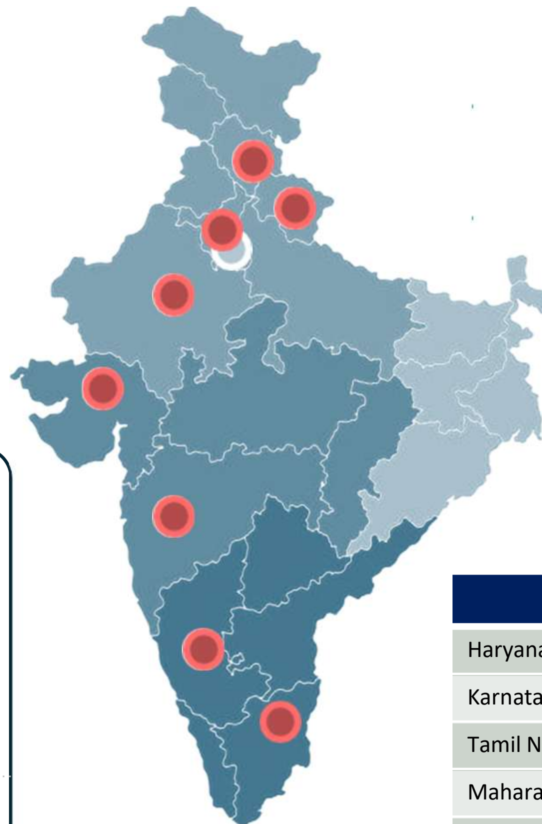
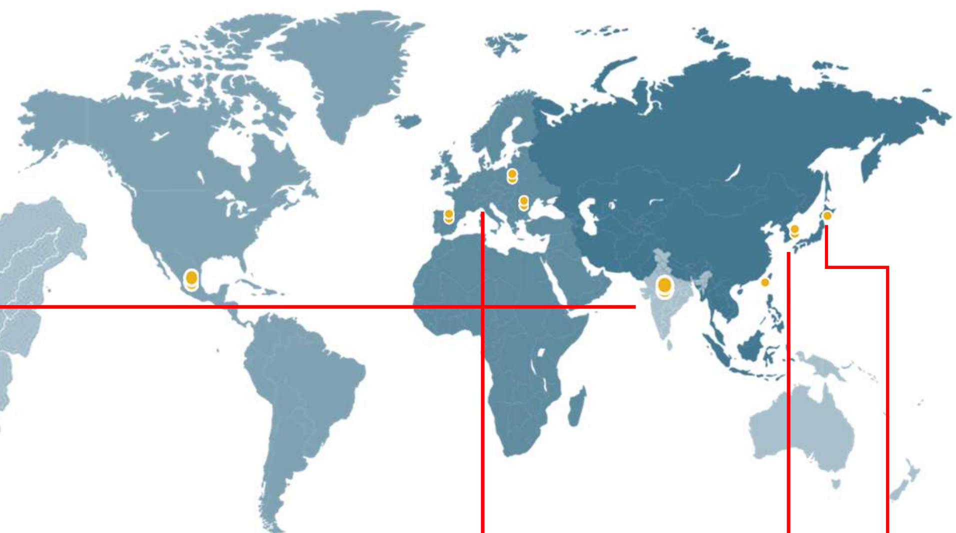
Growth. Motivation. Better Life





Strategically Located Plants across all major auto hubs

- India: 34 Plants
- Overseas: 4 Plants
- JV: 6 Plants

R&D R&D Centre: 01

CO Corporate Office

India: 34	
Haryana	9
Karnataka	8
Tamil Nadu	7
Maharashtra	4
Rajasthan	2
Himachal	2
Gujarat	1
Uttarakhand	1

Overseas: 4	
Spain	1
Mexico	1
Romania	1
Poland	1

JV Partners
South Korea
Taiwan

TC
Japan

Group Structure

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- Technologically Advanced & Smart Products
- Parent Entity
  Sandhar Technologies Ltd → Listed on BSE & NSE
  - **Wholly Owned Subsidiaries**
    - **India**
      - Sandhar Ascast Private Limited — Aluminium & Zinc Die Casting
      - Sandhar Auto Castings Private Limited — Machining for Casting
      - Sandhar Engineering Private Limited — Sheet Metal Fabrication
      - Sandhar Automotive Systems Private Limited — B2C (After Market)
      - Sandhar Auto Electric Solutions Private Limited — Powertrain & EV Solutions
    - **Overseas** (Aluminium Die Casting)
      - Sandhar Technologies Barcelona SL (Holding Co.)
      - Sandhar Technologies Mexico
      - Sandhar Technologies Romania
      - Sandhar Technologies Poland
  - **Joint Ventures**
    - Sandhar Amkin Industries Private Limited — Indian Partner
    - Sandhar Whetron Electronics Private Limited — Taiwanese Partner
    - South Korean Partner(s):
      - Sandhar Han Sung Technologies Private Limited
      - Winnercom Sandhar Technologies Private Limited
      - Sandhar Han Shin Auto Technologies Private Limited

Business Portfolio

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Automotive

Product Range

Smart & Mechanical Locking & Vision Systems, Door Handles, Latches, Relays

Revenue Share – 22%
Plant Count – 7
Category – 2W, 3W, 4W (PV & CV)

Parent Company – Sandhar Technologies Ltd

Sheet Metal & Allied

Product Range

Muffler, Frame, Swing Arm, Fuel Tank, Skin Panels, Handlebar, Wheel Rim Assemblies and other fabricated parts

Revenue Share – 28%
Plant Count – 9
Category – 2W

WOS – Sandhar Engineering Pvt Ltd

Castings, Machining & Tooling

Product Range

HPDC & LPDC – Alum. Die Casting – Crank Cases, Cylinder heads, Engine Covers, Hubs, Clutch, Pillion Grips, Chassis Supporting Parts, Battery Cases for EV, Zinc & Magnesium Die Casting

Revenue Share – 25%
Plant Count – 10
Category – 2W & 4W

WOS – Sandhar Auto Castings Pvt Ltd & Sandhar Ascast Pvt Ltd

Cabins & Fabrication

Product Range

Cabins, Canopies, Buckets, Shovels, Guards, Hydraulic Tanks and other fabricated parts

Revenue Share – 10%
Plant Count – 5
Category – OHV

Parent Company – Sandhar Technologies Ltd

Overseas

Product Range

Aluminum Die casting parts – Seatbelt Safety Systems, Suspensions, Head up displays & multimedia, Thermo cooling

Revenue Share – 9%
Plant Count – 4
Category – 4W

WOS – Sandhar Technologies Barcelona SL & its subsidiaries

Joint Ventures

Product Range

Helmet, Feeder Cables, Parking Sensors, antennas, High precision press parts

Plant Count – 6
Category – 2W & 4W

Q1 Key Highlights

1. **Revenue Growth - Highest ever revenue achieved**

2. **Projects Update**
   - **ADC new plant in Avigna Ind. Park (HPDC & LPDC) – One of the largest Casting Business Facility in Sandhar, Phase - I expected to start by the end of Aug’26**
   - **Chennai (Oragadam) – Sheet Metal Fabricated Parts, Phase - I started**

3. **New Special kind of Innovative wheel rim is introduced**

4. **Focus on automation and robotization of manufacturing process**

5. **ADC**
   - **HPDC Castings started into higher tonnage of 1250T Machine Capacity**

Q1 Financial Performance Y-o-Y - Consolidated

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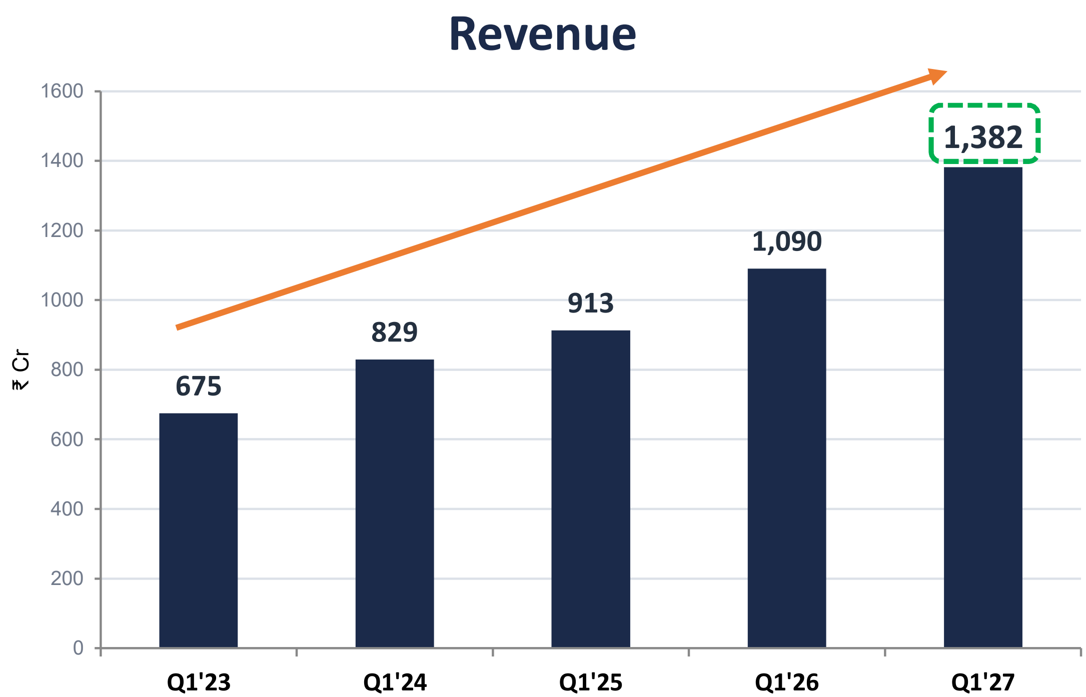

Revenue

₹ 1382 Cr

27% YoY

EBITDA

₹ 117 Cr 8.49% margin

15% YoY

EBT

₹ 51 Cr

41% YoY

Highest-Ever Quarterly Revenue Achieved

Financial Summary for Q1 FY 27

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(fig. in ₹ Crs)

Particulars	Consolidated			India Business			Standalone		
	Q1 FY 27	Q1 FY 26	YoY (%)	Q1 FY 27	Q1 FY 26	YoY (%)	Q1 FY 27	Q1 FY 26	YoY (%)
Revenue from operations	**1381.89**	**1090.09**	**26.77%**	**1253.12**	**967.15**	**29.57%**	**665.96**	**728.12**	**-8.54%**
Other income	12.14	19.43	-37.52%	8.50	18.91	-55.05%	12.30	8.91	38.05%
Total Income	**1394.03**	**1109.52**	**25.64%**	**1261.62**	**986.06**	**27.94%**	**678.26**	**737.03**	**-7.97%**
Expenses									
Cost of materials	890.13	686.07	29.74%	844.79	644.43	31.09%	475.05	491.51	-3.35%
Employee Benefit Expenses	187.57	146.05	28.43%	154.25	115.97	33.01%	74.01	89.87	-17.65%
Other expenses	199.00	175.58	13.34%	159.81	128.93	23.95%	65.44	89.78	-27.11%
Total expenses	**1276.70**	**1007.70**	**26.69%**	**1158.85**	**889.33**	**30.31%**	**614.50**	**671.16**	**-8.44%**
EBITDA	**117.33**	**101.82**	**15.23%**	**102.77**	**96.73**	**6.24%**	**63.76**	**65.87**	**-3.20%**
EBITDA %	**8.49%**	**9.34%**		**8.20%**	**10.00%**		**9.57%**	**9.05%**	
Finance costs	17.67	17.20	2.73%	10.47	11.02	-4.98%	4.81	5.94	-19.02%
Depreciation	49.86	50.20	-0.68%	38.42	39.78	-3.42%	17.06	25.37	-32.76%
PBT before JV Profit & Exceptional	**49.80**	**34.42**	**44.68%**	**53.88**	**45.93**	**17.29%**	**41.89**	**34.56**	**21.21%**
Exceptional items	-	-	-	-	-	-	-	-	-
Profit from JV	1.34	1.89	-29.10%	1.34	1.89	-29.10%	-	-	-
Profit before tax (PBT)	**51.14**	**36.31**	**40.84%**	**55.22**	**47.82**	**15.46%**	**41.89**	**34.56**	**21.21%**
PBT %	**3.70%**	**3.33%**		**4.41%**	**4.94%**		**6.29%**	**4.75%**	
Tax Expense	13.86	8.31	66.79%	14.34	9.50	50.96%	11.28	9.15	23.28%
PAT	**37.28**	**28.00**	**33.14%**	**40.88**	**38.33**	**6.66%**	**30.61**	**25.41**	**20.46%**
PAT%	**2.70%**	**2.57%**		**3.26%**	**3.96%**		**4.60%**	**3.49%**	

Key Performance Indicators (Y-o-Y)

	Consolidated	India Business
Revenue	**27%** ↑	**30%** ↑
EBITDA	**15%** ↑	**6%** ↑
PBT	**41%** ↑	**15%** ↑
PAT	**33%** ↑	**7%** ↑

Financial Performance includes

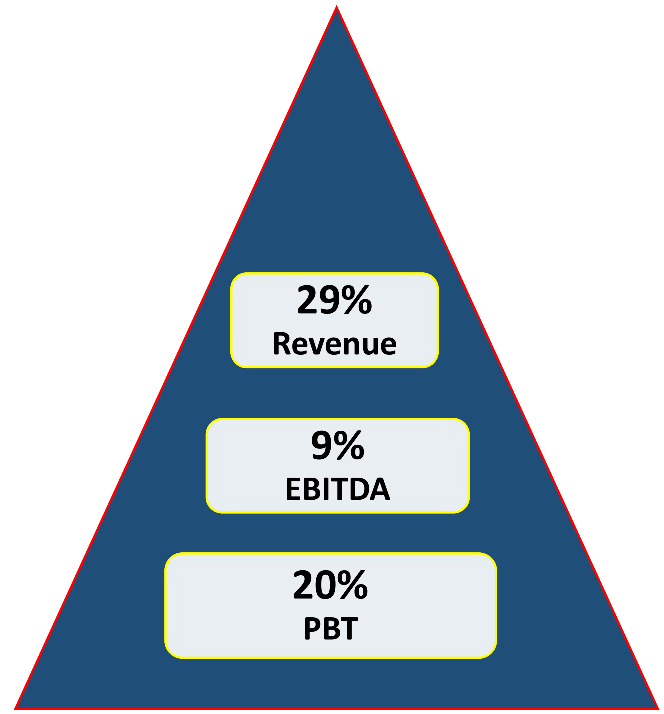
- Minimum wages impact of Rs. 5.84 Crs. in Haryana & Uttarakhand
- PBT Loss of Rs. 7.41 Crs. from new projects in India which are yet to achieve volumes
- Energy Cost Impact of Rs. 7.50 Crs.

India Operations – Q1 FY 27 (YoY)

(Excluding New Projects) **(fig. in ₹ Crs.)**

Particulars	Q1 FY 27	Q1 FY 26	Growth
Revenue from operations	1,122.71	868.06	**29.34%**
Other Income	8.44	18.83	**-55.19%**
Total Income	1,131.15	886.89	**27.54%**
EBITDA	101.89	93.86	**8.55%**
EBITDA%	9.08%	10.81%	
EBIT	68.74	58.65	**17.20%**
EBIT%	6.12%	6.76%	
Profit from JV	1.34	1.89	**-29.10%**
Profit before tax (PBT)	62.63	52.34	**19.65%**
PBT %	5.58%	6.03%	

Growth Indicators (Y-o-Y)



New Projects India Operations - Q1 FY 27 (In Initial Stages)

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Sr. No.	Vertical	Project Name	Location	Product	Entity	Expected Timelines for turnaround
1	CMT	SCL Acquired Business	Hosur	ADC -HPDC & LPDC	Sandhar Ascast Pvt Ltd	Q4 FY-27
2	CFD	Sanaswadi	Pune	Cabins & Fabrication	Sandhar Technologies Ltd	Q3 FY-27
3	Sheet Metal	Chennai	Oragadam	Sheet Metal Parts	Sandhar Engineering Pvt Ltd	FY-28
4	EV	EV Powertrain Business	Haryana	EV Business	Sandhar Auto Electric Solutions Pvt Ltd	FY-28

(fig. in ₹ Crs.)

Investment
341

Revenue
130

EBITDA
0.88

PBT
(-)7.41

New Project Update

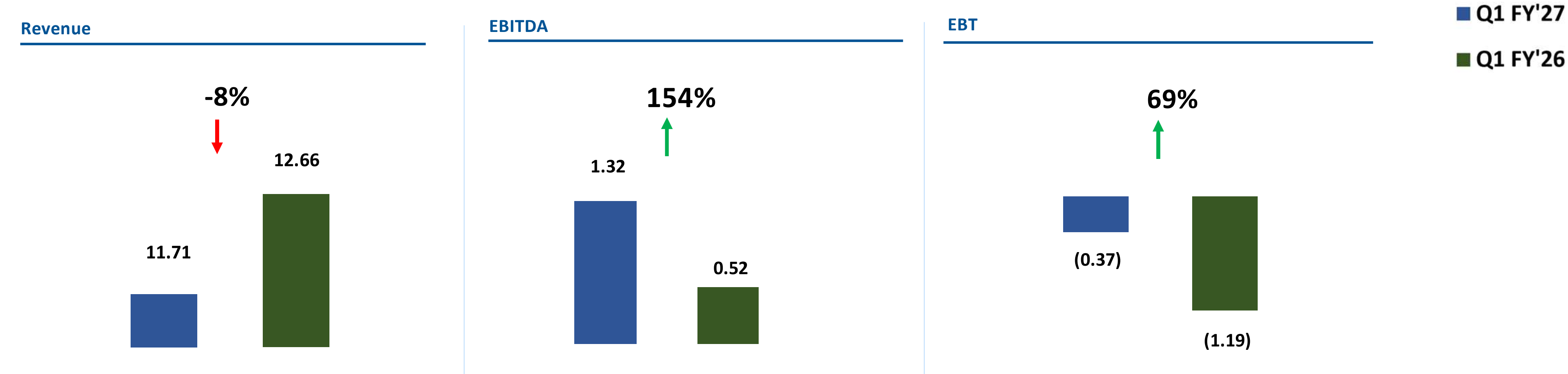
1. Aluminum Die Casting Business

- **Project Location** – Avigna Industrial Park, Hosur, Tamil Nadu
- **One of the largest Casting Business Facility in Sandhar**
- **Phase - I expected to start by the end of Aug’26**
- **Target Completion – March-2027**

2. Sheet Metal Business

- **Project Location** – Oragadam, Chennai
- **Sheet Metal Fabricated Parts**
- **Phase - I started**
- **Phase - II Expected to start by March-2027**

Highlights – Overseas Subsidiaries – Q1 FY 27 (Y-o-Y)



Particulars	(Fig in Mn Euro)			(Fig in INR Crs.)		
	Q1 FY'27	Q1 FY'26	Growth/ Mvt.	Q1 FY'27	Q1 FY'26	Growth/ Mvt.
Revenue from operations	11.71	12.66	-7.50%	128.77	122.94	4.75%
EBITDA	1.32	0.52	153.85%	14.56	5.09	186.05%
EBT	(0.37)	(1.19)	68.91%	(4.08)	(11.52)	64.58%
Equity Held by STL	4.16	3.25	28.00%	30.29	20.29	49.27%
Outstanding Borrowings	49.15	42.57	15.46%	530.58	428.13	23.93%
Gross Block including CWIP	80.49	75.09	7.19%	801.61	692.59	15.74%
Acc. Reserves/ (Losses)	(0.35)	0.96	-136.46%	12.14	18.50	-34.37%
DTA/(DTL)	1.11	0.71		7.91	1.73	

Revenue Snapshot – Consolidated

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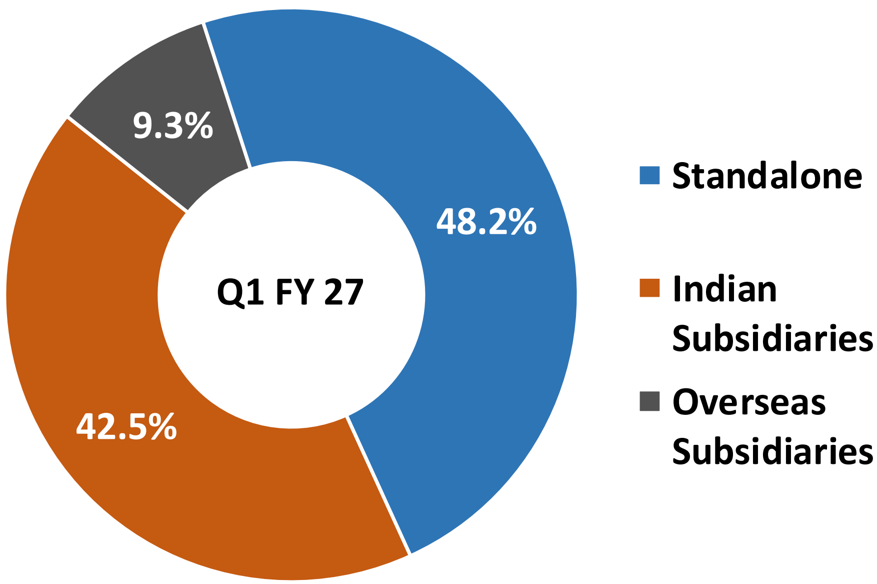
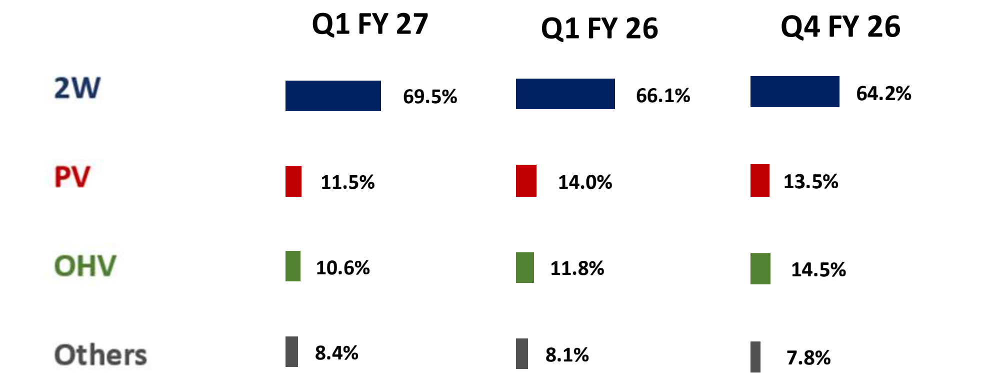
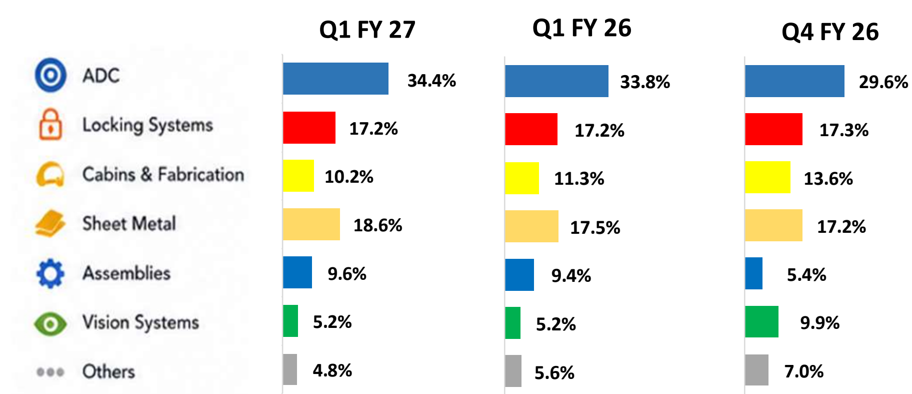
Geographical Breakup



Category Wise



Product Wise



Profit & Loss Statement – Consolidated

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(fig. in ₹ Crs)

Particulars	Q1 FY 27	Q1 FY 26	YoY (%)	Q4 FY 26	QoQ (%)	FY 26
Revenue from operations	**1381.89**	**1090.09**	**26.77%**	**1306.99**	**5.73%**	**4852.09**
Other income	12.14	19.43	-37.52%	15.86	-23.46%	75.36
Total Income	**1394.03**	**1109.52**	**25.64%**	**1322.85**	**5.38%**	**4927.45**
Expenses						
Cost of materials	890.13	686.07	29.74%	835.02	6.60%	3059.36
Employee Benefits Expense	187.57	146.05	28.43%	154.03	21.77%	614.47
Other expenses	199.00	175.58	13.34%	188.95	5.32%	740.63
Total expenses	**1276.70**	**1007.70**	**26.69%**	**1178.00**	**8.38%**	**4414.46**
EBITDA	**117.33**	**101.82**	**15.23%**	**144.85**	**-19.00%**	**512.99**
EBITDA %	**8.49%**	**9.34%**		**11.08%**		**10.57%**
Finance costs	17.67	17.20	2.73%	17.66	0.06%	68.77
Depreciation	49.86	50.20	-0.68%	50.04	-0.36%	193.36
Profit before exceptional item, share of loss in joint ventures and tax (EBT)	**49.80**	**34.42**	**44.68%**	**77.15**	**-35.45%**	**250.86**
Exceptional item	0.00	0.00		-		-2.78
Profit from JV	1.34	1.89	-29.10%	1.87	-28.34%	7.68
Profit after exceptional item, share of loss in joint ventures before tax	**51.14**	**36.31**	**40.84%**	**79.02**	**-35.28%**	**255.76**
EBT %	**3.70%**	**3.33%**		**6.05%**		**5.27%**
Tax Expenses	13.86	8.31		15.19		57.09
Net profit	**37.28**	**28.00**	**33.14%**	**63.83**	**-41.59%**	**198.67**
Net Profit %	**2.70%**	**2.57%**		**4.88%**		**4.09%**
Other comprehensive income	-0.69	5.07	-	7.62		16.23
Total comprehensive income	**36.59**	**33.07**	**10.64%**	**71.45**	**-48.79%**	**214.90**
Comprehensive Income %	**2.65%**	**3.03%**		**5.47%**		**4.43%**
Earnings Per Share (EPS)*	**6.19**	**4.65**	**33.08%**	**10.60**	**-41.59%**	**33.00**

***Not annualised for the quarter**

Consolidated Financial Performance includes

- Minimum wages impact of Rs. 5.84 Crs. in Haryana & Uttarakhand
- PBT Loss of Rs. 4.81 Crs. from new projects which are yet to achieve volumes
- Energy Cost Impact of Rs. 7.50 Crs.

Profit & Loss Statement – Standalone

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(fig. in ₹ Crs)

Particulars	Q1 FY 27	Q1 FY 26	YoY (%)	Q4 FY 26	QoQ (%)	FY 26
Revenue from operations	**665.96**	**728.12**	**-8.54%**	**774.25**	**-13.99%**	**3044.44**
Other income	12.30	8.91	38.05%	15.62	-21.25%	76.22
Total Income	**678.26**	**737.03**	**-7.97%**	**789.87**	**-14.13%**	**3120.66**
Expenses						
Cost of materials	475.05	491.51	-3.35%	544.25	-12.71%	2096.88
Employee Benefits Expense	74.01	89.87	-17.65%	77.28	-4.23%	335.94
Other expenses	65.44	89.78	-27.11%	84.17	-22.25%	342.83
Total expenses	**614.50**	**671.16**	**-8.44%**	**705.70**	**-12.92%**	**2775.65**
EBITDA	**63.76**	**65.87**	**-3.20%**	**84.17**	**-24.25%**	**345.01**
EBITDA %	**9.57%**	**9.05%**		**10.87%**		**11.33%**
Finance costs	4.81	5.94	-19.02%	4.85	-0.82%	21.37
Depreciation	17.06	25.37	-32.76%	22.01	-22.49%	90.69
Profit before exceptional item and tax (EBT)	**41.89**	**34.56**	**21.21%**	**57.31**	**-26.91%**	**232.95**
Exceptional item	-	-		-		(1.78)
Profit after exceptional item and before tax	**41.89**	**34.56**	**21.21%**	**57.31**	**-26.91%**	**231.17**
EBT %	**6.29%**	**4.75%**		**7.40%**		**7.59%**
Tax Expenses	11.28	9.15		10.94		52.05
Net profit	**30.61**	**25.41**	**20.46%**	**46.37**	**-33.99%**	**179.12**
Net Profit %	**4.60%**	**3.49%**		**5.99%**		**5.88%**
Other comprehensive income	-0.94	1.26	-	1.05	-	6.88
Total comprehensive income	**29.67**	**26.67**	**11.25%**	**47.42**	**-37.43%**	**186.00**
Comprehensive Income %	**4.46%**	**3.66%**		**6.12%**		**6.11%**
Earnings Per Share (EPS)*	**5.09**	**4.22**	**20.51%**	**7.70**	**-33.99%**	**29.76**

***Not annualised for the quarter**

Standalone Financial Performance includes

- Minimum wages impact of Rs. 3.08 Crs. in Haryana & Uttarakhand
- PBT Loss of Rs. 2.42 Crs. from new projects which are yet to achieve volumes
- Energy Cost Impact of Rs. 2 Crs.
- Previous & Corresponding quarter figures are not comparable as the business of Castings & Sheet Metal was restructured into wholly owned subsidiaries during FY 26

Thank You

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