

Ref: STL/REG-30/BSE/NSE/ 2021-22/91

Dated: 06th December, 2021

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

To,
Listing Department
National Stock Exchange of India Limited
C-1, G Block, Bandra Kurla Complex
Bandra, (E), Mumbai- 4000051

BSE Code: 541163, NSE: SANDHAR

Ref: Regulation 30 read with part A of schedule III to the SEBI (Listing obligations and disclosure requirements), Regulations, 2015

Dear Sir/Madam,

We wish to inform that the Company has entered into Share Purchase Agreement (SPA) on 06th December 2021, for purchase of 1,48,23,143 equity shares of its Joint Venture Company namely Sandhar Daewha Automotive Systems Private Limited (“JV Company”) from the other Joint Venture Partner namely Daewha Fuel Pump Ind., Limited.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

1.	Name of target entity, details in brief such as size, turnover etc.	<p>Sandhar Daewha Automotive Systems Private Limited (JV Company)</p> <p>Share Capital: a) Authorised Share Capital: Rs. 32,00,00,000/- b) Paid Up Capital: Rs. 30,99,62,860/-</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction will fall within related party transaction(s) as Sandhar Daewha Automotive Systems Private Limited is the Joint Venture Company of Sandhar Technologies Limited, the acquisition of shares is at arm's length basis
3.	Industry to which the entity being acquired belongs;	Manufacturing, assembling, and selling of fuel pumps, filters, starter motors.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Acquisition of equity shares is to consolidate its business. At present, Sandhar Daewha Automotive Systems Private Limited is the Joint Venture of the Company.</p> <p>Subsequent to proposed acquisition, the shareholding of the Company in Sandhar Daewha</p>

Sandhar Technologies Limited



		Automotive Systems Private Limited will increase to 100% of the paid up equity share capital.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA								
6.	Indicative time period for completion of the acquisition;	By 31 st March, 2022								
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash								
8.	Cost of acquisition or the price at which the shares are acquired;	USD 65000/- (US Dollar Sixty Five Thousand only)								
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	Subsequent to proposed acquisition, the shareholding of the Company in Sandhar Daewha Automotive Systems Private Limited will increase to 100% of the paid up equity share capital.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>In terms of the Joint Venture Agreement dated 18th May, 2017 between Sandhar Technologies Limited and Daewha Fuel Pump Ind., Limited the Joint Venture Company namely Sandhar Daewha Automotive Systems Private Limited was incorporated on 20.06.2017 under the Companies Act, 2013. It is engaged in business of manufacturing, assembling, and selling of fuel pumps, filters, starter motors and wiper blades</p> <p>The turnover of the Sandhar Daewha Automotive Systems Private Limited, based on its audited financial for last three years is as follows:</p> <p style="text-align: right;">(Rs. In lakhs)</p> <table border="1"><thead><tr><th>Particulars</th><th>FY 2018-19</th><th>FY 2019-20</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>0.38</td><td>182.42</td><td>303.90</td></tr></tbody></table>	Particulars	FY 2018-19	FY 2019-20	FY 2020-21	Revenue from operations	0.38	182.42	303.90
Particulars	FY 2018-19	FY 2019-20	FY 2020-21							
Revenue from operations	0.38	182.42	303.90							

The above information will also be available on the website of the Company at www.sandhargroup.com.

Kindly take the same on record and acknowledge.

Thanking you,

For Sandhar Technologies Limited


Komal Malik
Company Secretary &
Compliance Officer



Sandhar Technologies Limited