

Ref: STL/REG-30/BSE/NSE/Press Release/2021-22

Dated: 12th January, 2022

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

To,
Listing Department
National Stock Exchange of India Limited
C-1, G Block, Bandra Kurla Complex
Bandra, (E), Mumbai- 4000051

BSE Code: 541163, NSE: SANDHAR

Ref: Intimation of press release for Sandhar Technologies Limited ("the Company") applied for Product Linked Incentive ("PLI") Scheme for Automobile and Auto Components Sector.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has applied under the Production Linked Incentive ("PLI") Scheme for Automobile and Auto Components Sector of the Ministry of Heavy Industries, Government of India.

In this connection, please find enclosed the press release issued by the Company.

The above information will also be available on the website of the Company at www.sandhargroup.com.

Kindly take the same on record and acknowledge.

Thanking you,

For **Sandhar Technologies Limited**


Komal Malik
Company Secretary &
Compliance Officer



Sandhar Technologies Limited

Press Release/Media Release

**Sandhar Technologies Limited applied for Product Linked Incentive (“PLI”) Scheme –
Automobile and Auto Components Sector**

New Delhi, January 12, 2022: Sandhar Technologies Limited (the “Company”), India’s leading vehicle components manufacturer has applied under the Production Linked Incentive (PLI) Scheme for Automobile and Auto components of the Ministry of Heavy Industries, Government of India. This will enable the Company to manufacture and undertake Advanced Automotive Technology products for new age Electric Vehicles and provide more efficient and green automotive manufacturing and increase employment opportunities in the automotive manufacturing chain. Electric Vehicles shall help in reducing the carbon emissions leading to greener and eco-friendly Planet.

In line with this new age vision and further to our letter dated 7th January, 2022 to Stock Exchange, the Company has incorporated a new Company under the name “Sandhar Auto Electric Solutions Private Limited” to undertake e-mobility business and to provide Advanced Technology Solutions.

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About Sandhar Technologies Limited

Sandhar Technologies Limited is one of the Leading Automotive Components and Systems Suppliers engaged in the manufacturing of a diverse range of Products with primary focus on Safety and Security Systems for Automobiles across Segments. Founded in 1985, the Sandhar Group is a fast growing auto component major with over 8100 employees, around 45 manufacturing plants and subsidiaries in Spain, Mexico, Poland and Romania.

In case you need more information please feel free to contact at investors@sandhar.in /0124-4518900.

Sandhar Technologies Limited