

Ref: STL / REG-30 / BSE / NSE / 2019-2020/38

Dated: 15th June, 2019

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai
- 400 001

To,
Listing Department,
National Stock Exchange of India
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 0051

BSE Code: 541163; NSE: Sandhar

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has signed a Joint Venture Agreement with Winnercom Co., Ltd., Republic of Korea.

The joint venture is being established for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India which would include Shark fin antenna and micro pole antenna etc and catering to the four-wheeler segment.

The details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure A to this letter.

We request you to take the above information on your record.

Thanking You

Yours faithfully,

FOR SANDHAR TECHNOLOGIES LIMITED


Arvind Joshi
Whole-Time Director,
Chief Financial Officer &
Company Secretary
DIN: 01877905



Sandhar Technologies Limited

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph: +91-124-4518900
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph: +91-11-40511800
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

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Joint Venture Agreement

<u>Sl. No.</u>	<u>Particulars of Events</u>	<u>Details</u>
a)	Name(s) of parties with whom the agreement is entered;	i) Sandhar Technologies Limited (STL) ii) Winnercom Co. Ltd., Republic of Korea
b)	Purpose of entering into the agreement;	Setting up of a Joint Venture Company in India, for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India which would include Shark fin antenna and micro pole antenna etc and catering to the four-wheeler segment.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	i) Sandhar Technologies Limited (STL) will hold 50% of total Equity Share Capital of the proposed Joint Venture Company. ii) Winnercom Co., Ltd., Republic of Korea will hold 50% of total Equity Share Capital of the proposed Joint Venture Company.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Each party will have equal rights to appoint Directors. Capital contribution will continue in the ratio of the agreed proportion.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Winnercom Co., Ltd., Republic of Korea is not related to promoter/ promoter group/ group companies in any manner.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The Joint Venture Company will initially issue equity shares to both the parties (in Agreed Equity Proportion) at par value i.e. Rs.100/- per equity share.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable

