

Ref: STL /SE/ 2025-2026/Press Release/01

Dated: 01st April, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub.: Press Release.

Please find enclosed the Press Release dated 1st April 2025, titled "**Sandhar Ascast Private Limited, a Wholly-Owned Subsidiary of Sandhar Technologies Limited, Announces Strategic Acquisition of Sundaram-Clayton Limited's High Pressure and Low Pressure Aluminium Die Casting Business at its Hosur Plant.**"

This press release outlines the key details of the acquisition and highlights how it aligns with Sandhar's strategic goals to expand its capabilities in the die casting sector, strengthen its market position, and drive future growth.

A copy of the aforementioned Press Release will be made available on the Company's website www.sandhargroup.com

You are requested to take note of the same.

Thanking you,

For SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain
(Chief Financial Officer & Company Secretary)
(M. No. A13981)
Encl.: As above

Sandhar Technologies Limited

Sandhar Ascast Private Limited (TN) Unit -II



PRESS RELEASE

Sandhar Ascast Private Limited, a Wholly-Owned Subsidiary of Sandhar Technologies Limited, Announces Strategic Acquisition of Sundaram-Clayton Limited's High Pressure and Low Pressure Aluminium Die Casting Business at its Hosur Plant.

Gurugram, April 01, 2025: Sandhar Technologies Limited, a leading name in the automotive components industry, has taken a significant step forward in its growth journey by executing a Business Transfer Agreement on March 26, 2025. Through this agreement, Sandhar Ascast Private Limited, its wholly-owned subsidiary, has successfully acquired the high pressure and low pressure Aluminium die casting business of Sundaram-Clayton Limited (SCL) (at its Hosur Plant), a prominent player in the sector.

This acquisition represents a pivotal expansion of Sandhar Ascast's operations, positioning it to leverage substantial growth opportunities in the upcoming Financial years.

The acquisition is being made via all-cash deal valued at INR 163 Crores, subject to adjustments as per the terms outlined in the Business Transfer Agreement at the time of deal closure.

The acquisition of SCL's Aluminium die casting business at its Hosur Plant underscores Sandhar's commitment to advancing in allied automotive sectors and reinforcing its global leadership. This strategic move enables Sandhar to scale the segment into a standalone vertical, creating synergies between both companies by combining SCL's legacy with Sandhar's manufacturing excellence. The acquisition will drive growth, expand the customer base, and diversify the product portfolio.

As a longstanding leader in the High Pressure Die Casting (HPDC) sector, Sandhar is now strategically broadening its reach. While the company has deep expertise in HPDC, this acquisition marks its entry into the Low Pressure Die Casting (LPDC) market, a new segment that will further diversify its operations and position it to quickly emerge as a key player in LPDC.

Additionally, the acquisition enhances Sandhar's capabilities in the HPDC market by enabling the use of higher tonnage machines (above 800T). It also expands the product portfolio to include essential components such as cylinder heads, manifolds, and housings, vital in both automotive and industrial applications.

This acquisition goes beyond diversifying offerings; it lays the foundation for Sandhar to lead in both HPDC and LPDC markets. It drives innovation, growth, and market expansion, capitalizing on the increasing demand for die casting technologies. Ultimately, this strategic move strengthens Sandhar's position in the automotive and industrial sectors, ensuring long-term sustainability and continued market leadership.

Sandhar Technologies Limited

Corporate Office: 13, Sector-44, Gurugram-122 002, Haryana, India. Ph: + 91 12-4518900

Registered Office: B-6/20, L.S.C., Safdarjung Enclave, New Delhi-110 029, India, Ph: +91-11-40511800

E-mail: enquiries@sandhar.in, website: www.sandhargroup.com; CIN-L74999DL1987PLC029553

Key Benefits of the Acquisition:

- **Innovation and R&D Enhancement;**
- **Expanded Market Reach;**
- **Strengthened Technical Expertise;**
- **Increased Production Capacity;**
- **Broadened Product Portfolio;**

Mr. **Yashpal Jain**, Chief Financial Officer and Company Secretary of Sandhar Technologies Limited, added:

We are excited to welcome the Sundaram-Clayton's team to Sandhar. This acquisition strengthens our position as an integrated solutions provider in the automotive sector, driving innovation and sustainable growth. By acquiring SCL's Aluminium die casting business, we expand our product portfolio and manufacturing capabilities, reinforcing our commitment to long-term value creation for all stakeholders.

Mr. **Ajay Kumar Raghav**, Chief Operating Officer (Castings, Machining and Tooling Business) also holding the position of Whole Time Director in Sandhar Ascast Private Limited.

With our established leadership in the High Pressure Die Casting (HPDC) sector, we have consistently delivered innovative, high-quality solutions to our customers. The acquisition of Sundaram-Clayton Limited's Low Pressure Die Casting (LPDC) business significantly broadens our product portfolio, enabling us to tap into the growing demand for LPDC components. This move not only enhances our manufacturing capabilities but also positions Sandhar as a strong player in both HPDC and LPDC markets. We are confident that this acquisition will accelerate our growth trajectory, create new market opportunities, and solidify our leadership in the die casting business, driving long-term value for our stakeholders.

About Sandhar Technologies Limited:

Sandhar Technologies Limited (BSE: 541163, NSE: SANDHAR) is a leading automotive component manufacturer, specializing in safety and security systems across a diverse range of automobile segments. We cater primarily to Original Equipment Manufacturers (OEMs), focusing on customer-centric components and providing high-quality products designed for safety, security, and efficiency. Since our establishment, Sandhar has experienced steady growth, expanding our product portfolio, increasing our manufacturing capabilities, and strengthening our customer relationships. Guided by the motto 'Growth. Motivation. Better Life,' we are committed to empowering our employees, driving innovation, and delivering sustainable solutions to the automotive industry.

Contact Information:

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Safe Harbor : This document may contain forward-looking statements about Sandhar Technologies Limited & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as of the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements. For historical financial performance, please refer Investor Relations section on the Company website www.sandhargroup.com

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