

Ref: STL /SE/ 2025-2026/Regulation 30/21

Dated: 19th June, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai — 400051

BSE Code: 541163; NSE: SANDHAR

Sub.: Intimation regarding the execution of the Share Purchase Agreement between Sandhar Technologies Limited (Sandhar) and Kwangsung Corporation Ltd. (KSC) for the sale of the entire stake of Sandhar in Joint Venture (JV) namely, Kwangsung Sandhar Technologies Private Limited (KSTPL) and Kwangsung Sandhar Automotive Systems Private Limited (KSASPL) (Subsidiary of KSTPL)

Ref.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Company has executed Share Purchase Agreement(s) dated 19th June, 2025 with Kwangsung Corporation Ltd. (**JV Partner**) a joint stock company incorporated and existing under the Laws of Korea, having its registered office at 212-14, Neungan-gil, Songsan-myeon, Dangjin-si, Chungcheongnam-do, Korea for the sale of Company's entire stake with followings details:

S. No.	Name of Company	Relationship/ Description	Consideration Amount received (in INR)
1.	Kwangsung Sandhar Technologies Private Limited (KSTPL)	Joint Venture of Sandhar and KSC	10,08,45,560/- (for 50% stake held by Sandhar in the JV)
2.	Kwangsung Sandhar Automotive Systems Private Limited (KSASPL)	91% of the Shares being held by KSTPL (Sandhar directly holds 4.5% stake in KSASPL)	98,65,500/- (for 4.5% stake in held by Sandhar in KSASPL)

The decision to exit from the aforementioned companies aligns with the company's strategic objective of streamlining its business operations and concentrating on its core competencies. This move is part of the company's broader initiative to optimize resources, enhance operational efficiency, and focus on areas where it holds a competitive advantage, thereby driving long-term growth and sustainability.

Sandhar Technologies Limited

Details as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure A-1 for KSTPL and Annexure A-2 for KSASPL**.

We request you to kindly take the above on record.

Thanking you,

Your faithfully,

For Sandhar Technologies Limited

Jayant Davar
(Chairman, Managing Director & CEO)
DIN: 00100801

Sandhar Technologies Limited

“Annexure-A-1 AND A-2”

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Details													
		A-1	A-2												
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<table><tr><td colspan="2">KSTPL Consolidated FY 2024-25 (Un-audited) (100%)</td></tr><tr><td>Revenue</td><td>INR 5282.48 lakhs</td></tr><tr><td>Net worth</td><td>INR 799.05 Lakhs</td></tr></table>	KSTPL Consolidated FY 2024-25 (Un-audited) (100%)		Revenue	INR 5282.48 lakhs	Net worth	INR 799.05 Lakhs	<table><tr><td colspan="2">KSASPL FY 2024-25 (Un-audited) (100%)</td></tr><tr><td>Revenue</td><td>INR 5282.48 Lakhs</td></tr><tr><td>Net worth</td><td>INR 809.10 Lakhs</td></tr></table>	KSASPL FY 2024-25 (Un-audited) (100%)		Revenue	INR 5282.48 Lakhs	Net worth	INR 809.10 Lakhs
		KSTPL Consolidated FY 2024-25 (Un-audited) (100%)													
		Revenue	INR 5282.48 lakhs												
		Net worth	INR 799.05 Lakhs												
		KSASPL FY 2024-25 (Un-audited) (100%)													
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		Net worth	INR 809.10 Lakhs												
		<table><tr><td colspan="2">KSTPL Standalone FY 2024-25 (Un-audited) (100%)</td></tr><tr><td>Revenue</td><td>INR 0</td></tr><tr><td>Net worth</td><td>INR 2054.30 Lakhs</td></tr></table>	KSTPL Standalone FY 2024-25 (Un-audited) (100%)		Revenue	INR 0	Net worth	INR 2054.30 Lakhs	<table><tr><td colspan="2">KSASPL FY 2024-25 (Un-audited)*</td></tr><tr><td>Revenue</td><td>237.71 Lakhs</td></tr><tr><td>Net worth</td><td>36.41 Lakhs</td></tr></table>	KSASPL FY 2024-25 (Un-audited)*		Revenue	237.71 Lakhs	Net worth	36.41 Lakhs
		KSTPL Standalone FY 2024-25 (Un-audited) (100%)													
		Revenue	INR 0												
		Net worth	INR 2054.30 Lakhs												
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KSTPL Standalone FY 2024-25 (Un-audited) (50%)*															
Revenue	INR 0**														
Net worth	INR 1027.15 Lakhs														
*Being 50% of the Company's stake in the Joint Venture.															
**As the KSTPL is a Joint Venture of Sandhar and therefore the Revenue has not been included in the Consolidated Financial of Sandhar. Hence, no impact on Revenues of the Company.															

Sandhar Technologies Limited

2.	Date on which the agreement for sale has been entered into;	Agreement for Sale has been entered into on 19 th June, 2025.	Agreement for Sale has been entered into on 19 th June, 2025.
3.	Expected date of completion of sale/disposal;	24 th June, 2025	24 th June, 2025
4.	Consideration received from such sale/disposal;	INR 10,08,45,560/- (Indian Rupees Ten Crore Eight Lakh Forty Five Thousand Five Hundred and Sixty only) shall be paid by the buyer on or before 24 th June, 2025 ("Closing Date").	INR 98,65,500/- (Indian Rupee Ninety Eight Lakh Sixty Five Thousand and Five Hundred only) shall be paid by the buyer on or before 24 th June, 2025 ("Closing Date").
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Kwangsung Corporation Ltd., a joint stock company incorporated and existing under the laws of Korea, having its registered office at 212-14, Neungan-gil, Songsan-myeon, Dangjin-si, Chungcheongnam-do, Korea The buyer(s) does not belong to the promoter/promoter group/group companies.	Kwangsung Corporation Ltd., a joint stock company incorporated and existing under the laws of Korea, having its registered office at 212-14, Neungan-gil, Songsan-myeon, Dangjin-si, Chungcheongnam-do, Korea The buyer(s) does not belong to the promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable

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