

Ref: STL / Related Party Transaction/Reg 23(9)/BSE / NSE / 070619

Dated: 07th June, 2019

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Subject: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015
("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances as on 31st March, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully,

FOR SANDHAR TECHNOLOGIES LIMITED


(Arvind Joshi)
Whole-Time Director,
Chief Financial Officer &
Company Secretary
DIN: 01877905

Encl: As Above

Sandhar Technologies Limited

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph: +91-124-4518900
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph: +91-11-40511800
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

CIN: L74999DL1987PLC029553

Consolidated Disclosure of Related Party Transactions and Balances for the year ended March 31, 2019

A. Name of Related Party and Relationship

Enterprises under common control	Sanjeevani Impex Private Limited
	Sandhar Intelli-Glass Solutions Limited
	Sandhar Info Systems Limited
	Sandhar Estate Private Limited
	YSG Estates Private Limited
	Sandhar Enterprises
	KDB Investment Private Limited
	Jubin Finance and Investment Limited
	Raasaa Retail Private Limited
	Haridwar Estates Private Limited
	Supanavi Trading Private Limited
Joint Ventures	Indo Toolings Private Limited
	Sandhar Han Sung Technologies Private Limited
	Sandhar Ecco Green Energy Private Limited
	Jinyoung Sandhar Mechatronics Private Limited
	Sandhar Amkin Industries Private Limited
	Sandhar Daewha Automotive Systems Private Limited
	Sandhar Daeshin Auto Systems Private Limited (w.e.f. 3 rd May 2018)
	Sandhar Whetron Electronics Private Limited (w.e.f. 19 th July 2018)
Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Kwangsung Sandhar Technologies Private Limited (w.e.f. 6 th February 2019)
	Mr. Jayant Davar
Key Managerial Personnel	Mr. Jayant Davar (Co-Chairman-and-Managing Director)
	Mr. Arvind Joshi (Whole time Director, C.F.O. & Company Secretary)



Relatives of Key Managerial Personnel and relatives of Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. D. N. Davar (Chairman)
	Mrs. Monica Davar
	Mr. Neeljay Davar
	Mrs. Santosh Davar
	Mrs. Poonam Juneja
	Mrs. Urmila Joshi
Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	Swaran Enterprises (Mrs. Santosh Davar is a Partner)
	Shorah Realty LLP

B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

Nature of transaction	Name of related party	Relationship	For the year ended 31 March 2019	For the year ended 31 March 2018
Purchase of Goods	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	2,881.07	2,392.93
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	70.22	11.04
	Sandhar Ecco Green Energy Pvt. Ltd.	Joint Venture of Reporting Enterprises	0.80	-
Sale of goods	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	10.19	1.97
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	1.26	-
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	88.82	-
	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1.32	0.24
Sale of PPE	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	2.36	-
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	118.20	-
Purchase of PPE	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	14.07

Purchase of PPE	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	11.39	157.36
	Indo Tooling Private Limited	Joint Venture of Reporting Enterprises	145.14	-
Reimbursement of expenses from	Sandhar Hang Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	85.21	19.18
	Sandhar Infosystems Limited	Enterprises under Common control with the Reporting Enterprises	0.01	0.01
	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	-	0.07
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	6.55	3.46
	Sandhar Daewha Automotives Systems Pvt Ltd	Joint Venture of Reporting Enterprises	35.78	21.66
	Sandhar Amkin Industries Pvt Limited	Joint Venture of Reporting Enterprises	51.14	10.73
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	0.77	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	17.71	-
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	5.17	-
Lease rentals (including GST/ Service Tax) paid to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	30.47	29.59
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	268.36	266.65
	Urmila Joshi	Key Managerial Personnel & their relatives	8.63	8.63
	Jayant Davar	Key Managerial Personnel & their relatives	6.00	6.00
	Shorah Realty LLP	Key Managerial Personnel & their relatives	0.71	0.45
Lease rentals (including GST/ Service	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	-	1.16

Tax) received from	Sandhar Hang Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	14.82	10.55
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.28	-
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	7.04	-
Service Given	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	13.18	-
Interest Received	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.55	-
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	0.10	-
Managerial remuneration	Jayant Davar	Key Managerial Personnel & their relatives	730.31	547.22
	Arvind Joshi	Key Managerial Personnel & their relatives	198.28	157.53
Dividend paid	Jayant Davar	Key Managerial Personnel & their relatives	390.47	936.47
	Others	Enterprises under Common control with the Reporting Enterprises	64.23	154.14
	Others	Key Managerial Personnel & their relatives	73.33	176.00
Investment in JV's and subsidiaries	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	374.26
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	331.10	567.98
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	1076.63	405.68
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	505.00	40.00
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	1.00	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	49.58	-
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	1.07	-

Loan & Advances Given to	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	75.00	-
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	30.00	-
Paid for Land	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	31.27	-

Balances Outstanding

Nature of Balances outstanding	Name of related party	Relationship	Balance as at 31 March 2019	Balance as at 31 March 2018
Outstanding Receivable	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	36.85	33.58
	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	130.77	99.50
	Sandhar Ecco Energy Private Limited	Joint Venture of Reporting Enterprises	-	0.09
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	3.76	1.29
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	1.53	0.05
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	123.51	0.21
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	10.31	-
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	0.77	-
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	5.17	-
Outstanding Payable	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	295.57	311.20
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	0.34
	Sandhar Ecco Energy Private Limited	Joint Venture of Reporting Enterprises	-	1.54
	Shorah Realty LLP	Key Managerial Personnel & their relatives	0.12	-

Outstanding Payable	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	12.30	-
	Urmila Joshi	Key Managerial Personnel & their relatives	0.72	-
Security deposit given to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	36.00	36.00
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	98.88	98.88
Managerial Remuneration Payable	Jayant Davar	Key Managerial Personnel & their relatives	598.29	415.20
	Arvind Joshi	Key Managerial Personnel & their relatives	87.87	63.00
Investment in JV's	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	352.50	352.50
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	919.85	919.85
	Sandhar Ecco Green Energy Private Limited*	Joint Venture of Reporting Enterprises	222.48	222.48
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	900.07	568.97
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	1,482.31	405.68
	Sandhar Amkin Industries Private Ltd	Joint Venture of Reporting Enterprises	545.00	40.00
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	1.07	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	49.58	-
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	1.00	-

* During the year ended 31 March 2019, the Company noted an impairment trigger on account of proposed discontinuation of business in its joint venture company ('Sandhar Ecco Green Energy Private Limited'). Company performed an impairment assessment of its investment in equity shares of Sandhar Ecco Green Energy Private Limited to compute the fair value of its investment. Based on management's assessment, as the fair value of the investment is lower than the carrying amount of the investment, an impairment charge of Rs. 74.08 Lacs is recognized in the financial statements. Thus the carrying value of the investment is Rs. 74.43 Lacs as at 31 March 2019.

C. Terms and conditions of transactions with related parties

All transactions with these related parties are priced on arm's length basis and resulting outstanding balances at the year-end are unsecured and interest free and are to be settled in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

