

Ref: STL /SE/ 2024-2025/Regulation 30/58
Dated: 05th February, 2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza C-1, G-Block, Bandra-Kurla
Complex, Bandra (East) Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that M/s Sandhar Technologies Limited executed Power Purchase Agreement (PPA), Solar-OPEX Model (Zero Capex Investment) with M/s Clean Max Enviro Solutions Private Limited, for the period of 20 (Twenty) Years for its Unit “Sandhar Technologies Limited (MH) - Unit-III” at Plot No. I-11, Part-II, Taluka Khed, Kanhersar, Pune, Maharashtra, 410505.

The execution of the said Agreement will help the company in attainment of its dual goal of sustainability and cost reduction.

Details as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you.

Yours Faithfully.

FOR SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain
(Chief Financial Officer and Company Secretary)
M. No. A13981

Sandhar Technologies Limited

ANNEXURE-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S. No.	Details of events that need to be informed	Information of such events
1	Name(s) of parties with whom the agreement is entered.	M/s Sandhar Technologies Limited and M/s Clean Max Enviro Energy Solutions Private Limited.
2	Purpose of entering into the agreement.	Power Purchase Agreement for the term of 20 years for its Unit: Sandhar Technologies Limited (MH) - Unit-III situated at Plot No. I-11, Part-II, Taluka Khed, Kanhersar, Pune, Maharashtra, 410505.
3	Size of Agreement.	The Planned Capacity is at 630 KWP, with yearly solar availability of 856251Units. The rate of tariff is fixed @ Rs. 3.60 per unit (KWH). Accordingly, the company will be Saving Rs 5.39 per Unit (KWH) as per the prevailing rate of Electricity.
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not Applicable
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable

Sandhar Technologies Limited

9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Sandhar Technologies Limited