

Ref: STL /SE/ 2023-2024/Regulation 30/70
Dated: 31st January, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza C-1, G-Block, Bandra-Kurla
Complex, Bandra (East) Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub: Submission of Press Release on the Acquisition of Shares of M/s Sandhar Tooling Private Limited.

In continuation to our intimation dated 23rd January, 2024, Ref STL /SE/ 2023-2024/Regulation 30/65 submitted with the Stock Exchange, with respect to Strategic Acquisition in M/s Sandhar Tooling Private Limited (“Investee Company”). The aforesaid acquisition has now been completed today, i.e. 31st January, 2024, we are enclosing herewith a copy of press release issued by company on same for investor and public information at large

We request you to kindly take the above on record.

Thanking You.
Yours Faithfully,

FOR SANDHAR TECHNOLOGIES LIMITED

YASHPAL JAIN
(CHIEF FINANCIAL OFFICER)

Sandhar Technologies Limited

PRESS RELEASE

Sandhar Technologies Limited completes the Acquisition of Sandhar Tooling Private Limited

Gurugram, January, 31, 2024

Sandhar Technologies Limited (STL), has on 23rd January, 2024, executed Share Purchase Agreement to acquire 12,05,000 (Twelve Lakh Five Thousand) equity shares equivalent to 20.08% of the total issued and paid up share capital of M/s Sandhar Tooling Private Limited (“Investee Company”) in one or more tranches from the existing Shareholders of the Investee Company.

Prior to the said acquisition STL holds 79.92% of the total issued and paid up share capital of Investee Company.

The aforesaid acquisition has now been completed today, i.e. 31st January, 2024 and STL now holds 100% of the total issued and paid up share capital of Investee company.

Sandhar Tooling Private Limited has become Wholly-Owned Subsidiary of Sandhar Technologies Limited.

Acquisition is in line with STL’s long-term strategic objective and aiming to create a differentiated scale play in Tooling and Automotive Business.

- STL is aiming to create a differentiated position in Tooling and Automotive sector by leveraging its core competencies in operational excellence, technology platforms and global reach through partnership with large innovators.
- The acquired business with revenue scale of INR 1846.93 Lakhs (F.Y.2022-23), having manufacturing facilities in Manesar, Gurugram, access to strong customer base being leading OEM’S of the Country and experienced management team will help STL to build a differentiated scale play in tooling and automotive business, in an expeditious manner.

Sandhar Technologies Limited

About Sandhar Technologies Limited

Sandhar Technologies, a leading automotive components and systems manufacturing company dedicated to sustainable mobility and innovation. With a deep commitment to shaping the future of transportation, we take pride in our role as a leading provider of customer-centric solutions for Original Equipment Manufacturers (OEMs) worldwide.

Sandhar Technologies Limited

Corporate Office: 13, Sector-44, Gurugram-122 002, Haryana, India. Ph: + 91 12-4518900
Registered Office: B-6/20, L.S.C., Safdarjung Enclave, New Delhi-110 029, India, Ph: +91-11-40511800
E-mail: enquiries@sandhar.in, website: www.sandhargroup.com; CIN-L74999DL1987PLC029553