

*Ref: STL/BSE/NSE/Press Release/JV/REG-30/42(a)*

*Dated: 29<sup>th</sup> July, 2019*

**To,**  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**To,**  
Listing Department,  
National Stock Exchange of India  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 0051

**BSE Code: 541163; NSE: Sandhar**

**Sub: Intimation of Press Release of Joint Venture Agreement entered by Sandhar Technologies Limited (the “Company”) with Han Shin Corporation., Republic of Korea**

Dear Sir / Madam,

This is further to our letter dated on 24<sup>th</sup> July, 2019 vide ref.no. (STL/REG-30/BSE/NSE /2019-2020/42), please find enclosed the Press Release issued by the Company for the Joint Venture Agreement with Han Shin Corporation., Republic of Korea.

We request you to take the above information on your record.

Thanking You

Yours faithfully,

**FOR SANDHAR TECHNOLOGIES LIMITED**

**(Arvind Joshi)**  
**Whole-Time Director**  
**Chief Financial Officer &**  
**Company Secretary**  
**DIN: 01877905**

**Encl: As above**

**Sandhar Technologies Limited**

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph:+91-124-4518900  
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph:+91-11-40511800  
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

**CIN: L74999DL1987PLC029553**

Gurugram, Haryana, India

27-7-19

SANDHAR TECHNOLOGIES LTD. ENTERS INTO A 50-50 JOINT VENTURE WITH HANSHIN CORPORATION.



( Seen in this picture from left to right: Mr. Minjong Lee CEO Hanshin Corporation; Mr. S. H. Jeong President Winnercom co., Ltd and Mr. Jayant Davar Co-Chairman and MD Sandhar Technologies Ltd.)

On 24<sup>th</sup> July, 2019, in Republic of Korea, Sandhar Technologies Ltd., a diversified auto component manufacturing company, with multiple technology platforms and product lines, signed a Joint Venture agreement with Hanshin Corporation (Republic of Korea) in the presence of several of our joint venture Partners.

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Email: [enquiries@sandhar.in](mailto:enquiries@sandhar.in); Website- [www.sandhargroup.com](http://www.sandhargroup.com); CIN L74999DL1987PLC029553



(Seen in this picture from left to right: Mr. S.C Lee, Director Daeshin Machinery Ind. Co., Ltd; Mr. D.O. You, Chairman Daewha Fuel Pump Ind. Ltd.; Mr. Y. K Cho, President Hansung I.M.P. Co., Ltd.; Mr. M.J. Lee, Representative Director Hanshin Corporation; Mr. Jayant Davar Co-Chairman and MD Sandhar Technologies Ltd.; Mr. M.S Sung, President Kwangsung Corporation Ltd.; Mr. Arvind Joshi Whole Time Director, CFO and company secretary Sandhar Technologies Ltd.; Mr. Niraj Hans COO Sandhar Automotives, Mr. J.H Lee Advisor Sandhar Technologies Ltd. And Mr. K.Y Lee, Director Hanshin Corporation)

The joint venture is being established for manufacturing and selling, futuristic high end data cables for the automotive industry in India which would include Radio Cable, AV/NAVI Cable, GPS/DMB Cable, USB Cable, AVM Cable and others for the four-wheeler segment.

This joint venture is yet another step towards expanding Sandhar's presence into the lucrative connected car devices market through the ever expanding automotive wiring harness market which is estimated to be around USD 80 billion in 2019 and projected to reach USD 120 billion by 2025 including the wires, connectors and terminals and would be a key component of the futuristic Electric Vehicle communication controllers. The market for such components are driven by rising trend of integration of advanced features for increasing driving experience and growing demand for electric vehicles. The JV company will have its production unit in Bengaluru and is expected to commence commercial production and supplies by 4<sup>th</sup> quarter of FY 19-20.

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Founded in 1985, the Sandhar Group is a fast growing auto component major with approximately 9000 employees, 40 manufacturing plants and subsidiaries in Spain, Mexico and Poland.

Hanshin Corporation headquartered in HWASEONG/KOREA was established in 1990 and started production of Antennae pole for Daewoo in 1991. It is a renowned player in the field of High End Data Cables and Around View Monitoring Harnesses for automobiles. Apart from two factories in Korea it has a subsidiary in China, and now with this JV will have its presence in India. Some of the end users and customers that Hanshin caters to include Chevrolet, Hyundai, Kia, Leoni, Delphi, Winnercom among others.

In case you need more information please feel free to contact:

Sandeep Jain

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Email: [sandeep.jain@sandhar.in](mailto:sandeep.jain@sandhar.in)

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