

6 COMPANIES

'Good content is good strategy'

What do you ask the chief executive of a newspaper company that is routinely called names by the President of the US? But the New York Times Company (NYSE) has never been in better shape...

What is the India trip about? Is there a tie-up in the offing? We are not tying up with anyone, nor are we looking at distribution or investment...

Would a recent proposal to cap foreign investment in online news at 26 per cent deter you? Would you look for a partner? Finding an Indian partner is not our main strategic thesis...

But your kind of journalism is possible in countries where the institutional frameworks back freedom of speech. How do you tackle situations where they don't? That problem arises in many countries...

we can, we do carry on with our journalism. Our mission is to seek the truth and help people understand the world.

But you are outlier. The NYT, The Economist, The Guardian have this strong thing of investing in journalism. How much of it has to do with ownership structure?

The (Solzberger) family must have a controlling interest in the NYT. And the family is committed to high-quality journalism. We also think it makes good business sense.

Subscription revenues help produce good journalism but limit its reach... The real problem, most of the world's media has got, is the historic dependence on advertising.



MARK THOMPSON President and CEO, NYT

When the ad market is good they hire journalists and if there is a slowdown they reduce numbers. But what they were facing is not cyclical but a fundamental, secular change.

team. If you want to drive a deeper engagement or to improve the customer journey, you need to do different disciplines in the room.

How do you tackle the whole issue of the dominance of Google/Facebook? I am not sure you can tackle that. It is a dominance of eyeballs, data and distribution...

US President Donald Trump has been great for the news business. What happens when he goes? Our world is going through big changes, a rapid disruption in the political, nationalistic strain of politics is a lot wider than Trump.

Subhash Chandra to become minority shareholder in Zee

Will sell 16.5% and retain 5.9%; promoters to keep management control

By SUSHAN PINTO Mumbai, 20 November

The Subhash Chandra-led Essel Group will sell 16.5 per cent of its 22.37 per cent promoter stake in flagship firm Zee Entertainment (Zee), becoming a minority shareholder.

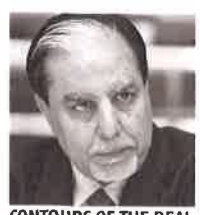
Zee kicked-started the cable and satellite revolution in the country and has been a leading Indian broadcaster for three decades.

The debt-ridden group on Wednesday said the share sale was being done to repay promoters' loan obligations to "certain lenders".

The deal size would be about ₹4,200 crore. The promoters were expecting ₹5,000 crore. The block deals are likely to be completed over the next few days.

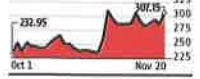
Essel Group indicated on Wednesday that OPI Global China Fund, a subsidiary of Invesco Oppenheimer, would pick up 2.3 per cent of the nearly 151 million shares being sold.

Besides mutual funds and other domestic investors, Chandra and his family have to repay Russian financial services major VTB Capital from whom they had taken loans against shares for their privately-held ventures.



CONTOURS OF THE DEAL

Table with 2 columns: Promoter stake* in Zee (22.37%), Balance 5.9%, Issue price: ₹277 per share, Deal size: ₹4,200 crore



month that it had received lender protection rights in Essel Media Ventures, a promoter group entity in Zee, whose shares were pledged to it.

TCS banks on BaNCs to clinch large finance deals

By RIMTA MAHAJAN Mumbai, 20 November

With information technology (IT) services companies seeking subdued demand from the banking, financial services and insurance (BFSI) segment, industry leader Tata Consultancy Services (TCS) says it is expanding its universal banking platform, BaNCs, to clinch large deals in this space.

Last week, the Mumbai-based major announced it had a multi-year IT outsourcing contract from Scotland-based Phoenix Group, the industry estimate is

\$2 billion. Phoenix is Europe's largest life insurance and pensions consolidator.

This is the second such large deal the company has signed in BFSI which involves large-scale deployment of its BaNCs solutions. The Transactum contract last year is said to be of similar size.

The expanded partnership (with Phoenix) will result in the digital transfor-

mation of Standard Life's pensions and savings operations onto the TCS BFSI digital platform, powered by TCS BaNCs.

TCS has announced several deals this year, led by BaNCs, in Europe, the Asia-Pacific and West Asia. In total, the number of policies managed by TCS, TCS' regional subsidiary in the UK, is nearly 10 million, said Suresh Muthuswamy, president of BFSI Platforms at TCS.

In the ongoing year, TCS has announced several other deals which are led by BaNCs, in Europe, the Asia-Pacific

and West Asia. "Despite headwinds in the BFSI vertical, TCS has indicated that the BaNCs platform is doing fairly well and has been able to achieve six new wins and six go-lives in Q2 (September quarter)," says Girish Pal, research head at online share market trader Nirmal Bang.

TCS already processes around 18 million policies globally through its platform business. The new mandate from Phoenix will make it 40 million. "This will cement our market leadership in the life and pension insurance segment, with a strong presence in open book deals," added Muthuswamy.

TENDER CARE

CMPDI organised a Free Medical Camp

Under the aegis of CSR of CMPDI, a Free Medical Camp was organised in Birea High School, Hithigonda, Goa Side, Ranchi. The camp was inaugurated by Smt. Meeta Sarin W/o Sri Shekhar Sarin, Chairman-Managing Director, CMPDI.

MCL's book on 40 successful CSR projects

Mahanadi Coalfields Limited released a book depicting 40 success stories of company in the field of Corporate Social Responsibility (CSR). The book named 'Enriching Lives, Impacting Communities', published by company's Department of CSR, was released in the presence of Mr. OJ Singh, Director (Technical/Operations), Mr. KR Vaidyanathan, Director (Finance/Personnel) and Mr. B Sairam, General Manager (Mining/CSR).

Union Bank of India accorded by Government of Odisha

Union Bank of India has been accorded by the Govt. of Odisha for the noble contribution to blood bank of 555 units blood on its 100th Anniversary. The book contains information on some ongoing and completed projects. CSR portfolio of MCL, along with details, the objective, outreach, outcome, progress, timeline, impact and photographs.

Commercial Feature

MD & CEO, Syndicate Bank Sri Mrutyunaj Mahapatra visited Ahmedabad Region

On 17th November, 2019, MD & CEO, Sri Mrutyunaj Mahapatra visited Ahmedabad region, the renowned overall performance in respect of business parameters of banking. On this occasion welcome address was delivered by Mumbai Zonal Manager Sri Palanikumar, in his address Sri D. Palanikumar said that Gujarat is the state of adventures



business persons. Everybody wants to be a businessman to make higher entrepreneurship, so there is a wide scope for MSME Advances. During Region Meet Regional Manager of Ahmedabad Region Sri B.L. Meena presented 360° Angle Graphical Presentation on performance of Ahmedabad Region, which included Bank's growth in various parameters like Agriculture, Housing Loan, Education loan, Vehicle loan, Gold Loan, CASA Growth with details of achievements in FY 2019-20. Other than that Sri B. L. Meena ji told that Ahmedabad Region participates aggressively during Campaigns & Targets allotted by Corporate Office. Things like such as Housing Loan Take Over, Diwan, Anti Person, Vehicle, RPF Campaign, LIC Log in Day, RD, SD, Mini Campaign, CASA Campaign, Agriculture & Gold Loan Campaign.

Punjab and Sind Bank news

Punjab and Sind Bank (a Govt of India Undertaking) having its Head office at New Delhi has shifted its Baranaghatia branch, Bangalore to a more spacious and prominent location at Jayanagar, Bangalore, for better customer service to its customers. The branch at new premises was inaugurated by Shri. Govind N Dongre, Executive Director. In the inaugural speech, Shri Govind N Dongre informed that the Bank has introduced new innovative products to meet the growing needs of customers. Shri. S.V.M. Krishna Rao, Zonal Manager thanked the public and the customers for their overwhelming support and providing the opportunity to serve them better.

All India Inter Steel Plant Kabaddi Championship held at Durgapur

Durgapur Steel Plant has been the front in promoting sports activities in the Durgapur Steel Plant. The event was held at the front in promoting sports activities in the Durgapur Steel Plant. The event was held at the front in promoting sports activities in the Durgapur Steel Plant.

ASHKA CREDIT CAPITAL LIMITED. CIN : L27120WB1994PLC052119. 11th Floor, 226/A, J.C. Bose Road, 7th Floor, Kolkata-700020. Email: secretary@ashkagroup.com, Website: www.ashkagroup.com

SANDHAR GROUP HOLDINGS LIMITED. SANDHAR TECHNOLOGIES LIMITED. Regd. Off: 34/201, S.C. Senapati Bagan, New Delhi-110012. CIN: L74990DL1997PLC02563. Ph: +91-011-42451800; Fax: +91-011-424518012

NOTICE. Pursuant to the Regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, a meeting of the Board of Directors of the Company is scheduled to be held on Monday, the 10th February, 2020...

SBI Corporate Centre, Stressed Assets Resolution Group, 2nd floor, Tower '4', The Arcade Building, World Trade Centre, Cuffe Parade, Mumbai - 400 005.

SALE OF FINANCIAL ASSETS TO BANKS/ARCS/NBFCs/FIs THROUGH e-AUCTION. State Bank of India invites bids from the Banks/ARCS/NBFCs/FIs through e-Auction for sale of financial assets Banks/ARCS/NBFCs/FIs Interested in bidding for buying such financial assets, to be showcased by the Bank from time to time, can participate in the bidding process after executing a non-disclosure agreement with the Bank...

Advertisement for Inviting EOI for Sale of Education Institute situated at District Patiala, Punjab. Expression of Interest (EOI) is invited from reputed Educational Institutions/High net worth individuals/investors for sale of Educational Institute located at District Patiala, Punjab.

SCOOTERS INDIA LIMITED. TENDER NOTICE. TE No. SILLPU/LEAF Spring Assy-2019-21. Sealed Tenders are invited in single bid system for 'Leaf Spring Assy' for two year consumption. For tender form and further details please visit our website www.scootersindia.com

OFFICE: ADDITIONAL PRINCIPAL CHIEF CONSERVATOR OF FOREST, CAMPA, JHARKHAND, RANCHI. REF No. PR No-20/275, Dated 28.10.2019 & PR No. 22/214, dated 31.10.2019. (RFP No. 03/2019)

The Brihanmumbai Electric Supply & Tension Undertaking. TENDER NOTICE. e-bidders are invited to the supply of following items.

Re-invited e-tender. (U) 44725 - Procurement of Services for Implementation and Support of ERP Project. BEST Understanding along with the Client Meeting Services and Procurement of COYS Licenses. (U) 44938 - 315 Amps, HVDC High Voltage Transformer (Shaking with Stone). (U) 44939 - 100KVA of 300 MVA AC Onload Bank (Package I) - 150 No. Each. (U) 44937 - 100kVA of 300 MVA AC Onload Bank (Package II) - 150 No. Each. (U) 44938 - 100kVA of 300 MVA AC Onload Bank (Package I) - 150 No. Each. (U) 44937 - 100kVA of 300 MVA AC Onload Bank (Package II) - 150 No. Each. (U) 44938 - 100kVA of 300 MVA AC Onload Bank (Package I) - 150 No. Each. (U) 44937 - 100kVA of 300 MVA AC Onload Bank (Package II) - 150 No. Each.

ऑरिक्स सीबीएच एंड फाइनेंसियल सर्विसेज इंडिया लिमिटेड. भारतीय प्रतिभूति बोर्ड के अधिनियम 2002 की धारा 13(3) के अंतर्गत सूचना. डिलीटिंग प्रक्रिया के तहत सूचना

SANDHAR SANDHAR TECHNOLOGIES LIMITED. Pursuant to the Regulation 29 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, the 19th February, 2020 commencing at 10:00 am (IST).

कापरेशन बैंक. प्रमुख कार्यालय: दिल्ली. शाखाएं: 26,000+ शाखाएं. एनबीएफआई. एनबीएफआई बैंक लिमिटेड. 10000. शाखाएं: 26,000+ शाखाएं. एनबीएफआई बैंक लिमिटेड. 10000.

जैनस एंड कम्पनी का बैंक लिमिटेड. बैंक लिमिटेड द्वारा, 2002 की धारा 13(3) के अंतर्गत सूचना. डिलीटिंग प्रक्रिया के तहत सूचना

न्यायालय जिला मजिस्ट्रेट हाउस. प्रस्ताव. प्रस्तावित अधिसूचना के तहत सूचना. न्यायालय जिला मजिस्ट्रेट हाउस. प्रस्तावित अधिसूचना के तहत सूचना

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आर्य समाज प्रचारिणी मंडल का कार्यालय. आर्य समाज प्रचारिणी मंडल का कार्यालय. आर्य समाज प्रचारिणी मंडल का कार्यालय

ICICI Bank. ICICI Bank. प्रमुख कार्यालय: दिल्ली. शाखाएं: 26,000+ शाखाएं. एनबीएफआई. एनबीएफआई बैंक लिमिटेड. 10000.

कायदाय वस्ती अधिकारी. कायदाय वस्ती अधिकारी. कायदाय वस्ती अधिकारी