

Ref: STL / REG-30&33 / Outcome-BM / BSE / NSE / 2019-20/43

Dated: 03rd August, 2019

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Sub: Outcome of the Board Meeting

Ref.: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

We are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 3rd August, 2019, which commenced at 11:30 A.M. and concluded at 02:00 P.M. considered and approved, inter alia, the following items of business:

- i. Un-Audited Standalone & Consolidated Financial Results, for the First quarter ended on the 30th June, 2019 of the Company as recommended by the Audit Committee and the Statutory Auditors have carried out a 'Limited Review' for the same.

Further, Pursuant to the Regulation 33 of the Listing Regulations, we enclose herewith a copy of the Un-Audited Standalone & Consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company as "**Annexure- A**".

- ii. Register of Members and the Share Transfer Books of the Company will remain closed from 3rd September, 2019 to 09th September, 2019 (both days inclusive).
- iii. The Annual General Meeting of the Company is scheduled to be held on Monday, 09th September, 2019 at Sri Sathya Sai International Centre (A Unit of Sri Sathya Sai Central Trust), Pragati Vihar, Bhisham Pitamah Marg, New Delhi – 110003.
- iv. Amendment to Clause 69 of the Articles of Association of the Company (pertaining to affixation of Common Seal) subject to the approval of shareholder at ensuing 27th Annual General Meeting of the Company:
 - (i) Manner of affixing Common Seal of the company in the presence of persons authorised by the Board of Directors

A draft copy of the AOA of the Company with the proposed alteration, as aforesaid, would be available for inspection at the Registered Office of the Company during business hours on any working day, upto the date of the AGM and during the AGM.

- v. Appointment of M/s K.K. Sachdeva & Associates, Practicing Company Secretary, as the scrutinizer for E-Voting and Poll and other related work to be undertaken at 27th Annual General Meeting and as Secretarial Auditors for the Financial Year 2019-2020. A Brief profile of M/s K.K. Sachdeva & Associates, is enclosed herewith and marked as "**Annexure – B**".



Sandhar Technologies Limited

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph: +91-124-4518900
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph: +91-11-40511800
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

CIN: L74999DL1987PLC029553

- vi. Re-appointment of Cost Auditors (M/s. A.N. Satija & Co.,) for the Financial Year 2019-2020. A Brief profile of M/s. A.N. Satija & Co., is enclosed herewith and marked as “**Annexure – C**”.
- vii. The Board of Directors have taken on record the Bombay Stock Exchange letter dated 11th June, 2019 vide ref no. LIST/COMP/541163/Reg 29(2)-May19/89/2019-20 and the National Stock Exchange letter dated 11th June, 2019 vide ref no. NSE/LIST-SOP/REG-29/May- 2019/FINES/83187 with regard to non-compliance of Listing Regulation 29(2)/(3). It was noted that such inadvertence be avoided in future and the Compliance Officer was asked to be more careful.

The above information will be made available on the Company's website www.sandhargroup.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Sandhar Technologies Limited


(Arvind Joshi)
Whole-Time Director,
Chief Financial Officer &
Company Secretary
DIN: 01877905



Sandhar Technologies Limited

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph: +91-124-4518900
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph: +91-11-40511800
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

CIN: L74999DL1987PLCC29553

B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

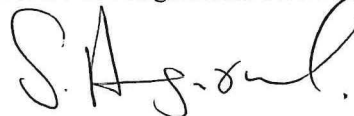
To
Board of Directors of Sandhar Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sandhar Technologies Limited ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Shashank Agarwal

Partner

Membership No.: 095109

UDIN: 19095109AAAA DF6143

Place: Gurugram
Date: 3 August 2019

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr No.	Particulars	Standalone (₹ in lakhs, except per equity share data)			
		Quarter ended		Year ended	
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Un-audited	Audited (refer note 2)	Un-audited	Audited
1	Revenue from operations	47,268.33	51,241.63	49,337.42	203,699.38
2	Other income	117.66	273.15	78.57	627.42
3	Total income (1+2)	47,385.99	51,514.78	49,415.99	204,326.80
4	Expenses				
(a)	Cost of materials consumed	30,077.97	32,015.70	31,462.84	130,424.56
(b)	Changes in inventories of finished goods and work-in-progress	349.34	568.06	256.50	(331.58)
(c)	Employee benefits expense	6,082.04	5,688.48	6,014.63	24,251.22
(d)	Finance costs	362.22	440.32	312.16	1,745.91
(e)	Depreciation and amortization expense	1,916.78	1,694.34	1,571.12	6,669.80
(f)	Other expenses	6,152.15	6,888.08	6,684.77	27,221.78
	Total expenses	44,940.50	47,294.98	46,302.02	189,981.69
5	Profit from operations before exceptional item and tax (3-4)	2,445.49	4,219.80	3,113.97	14,345.11
6	Exceptional item	-	148.05	-	148.05
7	Profit from operations after exceptional item before tax (5-6)	2,445.49	4,071.75	3,113.97	14,197.06
8	Tax expenses				
(a)	Current tax	810.98	1,152.42	686.51	4,079.07
(b)	Deferred tax charge	8.74	237.24	237.16	585.29
	Total tax expenses	819.72	1,389.66	923.67	4,664.36
9	Net profit after tax (7-8)	1,625.77	2,682.09	2,190.30	9,532.70
10	Other comprehensive income				
a)	Items that will not be reclassified to the statement of profit and loss				
i)	Loss on remeasurement of defined benefit obligation	(25.02)	(33.47)	(24.51)	(100.08)
ii)	Income tax relating to the above	8.74	11.92	8.48	34.97
	Total other comprehensive income for the year (a (i+ii))	(16.28)	(21.55)	(16.03)	(65.11)
11	Total comprehensive income for the year (9+10)	1,609.49	2,660.54	2,174.27	9,467.59
12	Paid up equity share capital (Face value of Rs 10/- per share)	6,019.07	6,019.07	6,019.07	6,019.07
13	Reserve excluding Revaluation Reserves	-	-	-	64,846.31
14	Earnings Per Share (EPS) (Face value of Rs 10/- per share) (not annualised for quarter)				
(a)	Basic	2.70	4.46	3.64	15.84
(b)	Diluted	2.70	4.46	3.64	15.84

Notes :

- The above statement of unaudited standalone financial results ('the Statement') for the quarter ended 30 June 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3 August 2019. The same along with the limited review report of the Statutory auditor has been filed with the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.sandhargroup.com.
- Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2019 and published year to date figures up to 31 December 2018, being the date of the end of the third quarter which have been reviewed by the statutory auditors.
- The Company's business activity falls within a single primary business segment viz. "Safety and security systems". The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
- Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of INR 1,787.76 Lacs and a lease liability of INR 1,920.25 Lacs. The cumulative effect of applying the standard resulted in INR 132.49 Lacs being debited to retained earnings, net of taxes. The effect of this adoption is not material on the profit for the period and earnings per share.

Place : Gurugram
Dated : 3 August 2019



For and on behalf of the Board of Directors of
Sandhar Technologies Limited

JAYANT DAVAR
Co-Chairman and Managing Director

B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

To
Board of Directors of Sandhar Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sandhar Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the quarters ended 30 June 2018 and 31 March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of quarterly consolidated financial results has become mandatory only from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

Sandhar Tooling Private Limited
Sandhar Strategic Systems Private Limited
Sandhar Technologies Barcelona S.L.
Sandhar Technologies Poland sp. Zoo
Sandhar Technologies de Mexico S de RL de CV
Breniar Project, SL



Joint ventures:

Indo Toolings Private Limited
Sandhar Daewha Automotive Systems Private Limited
Sandhar Han Sung Technologies Private Limited
Sandhar Ecco Green Energy Private Limited
Jinyoung Sandhar Mechatronics Private Limited
Kwangsung Sandhar Technologies Private Limited
Sandhar Whetron Electronics Private Limited
Sandhar Daeshin Auto Systems Private Limited
Sandhar Amkin Industries Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of four subsidiaries included in the Statement, whose financial information reflect total revenues of Rs. 7,758.09 Lacs, total net profit after tax of Rs. 74.43 Lacs and total comprehensive income of Rs. 102.07 Lacs, for the quarter ended 30 June 2019, as considered in the consolidated unaudited financial results. The financial information of these subsidiaries have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Company's Management has converted the financial information of these subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. This has been carried out on the basis of a reporting package prepared by the Company which covers the accounting requirements applicable to the Statement under generally accepted accounting principles in India. We have reviewed these conversion adjustments made by the Parent Company's Management and reports for consolidation purposes of the other auditor have been furnished to us. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 10.38 Lacs and total comprehensive income of Rs. 9.76 Lacs for the quarter ended 30 June 2019, respectively, as considered in the Statement, in respect of one joint venture, whose financial information has not been reviewed by us. The financial information has been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



7. The Statement includes the financial information of two subsidiaries which have not been reviewed, whose financial information reflect total revenue of Rs. 161.63 Lacs, total net profit after tax of Rs. 1.86 Lacs and total comprehensive income of Rs. 1.86 Lacs for the quarter ended 30 June 2019, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 322.99 Lacs and total comprehensive loss of Rs. 322.99 Lacs for the quarter ended 30 June 2019, as considered in the consolidated unaudited financial results, in respect of eight joint ventures, based on their financial information which have not been reviewed. According to the information and explanations given to us by the management, these financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Shashank Agarwal

Partner

Membership No.: 095109

UDIN: 19095109AAAADG 7082

Place : Gurugram

Date: 3 August 2019

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr No.	Particulars	Consolidated (₹ in lakhs, except per equity share data)			
		Quarter ended		Year ended	
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Un-audited	Audited (refer note 2)	Un-audited	Audited
1	Revenue from operations	55,168.13	59,082.38	57,071.53	233,582.39
2	Other income	134.22	291.46	90.25	637.02
3	Total income (1+2)	55,302.35	59,373.84	57,161.78	234,219.41
4	Expenses				
(a)	Cost of materials consumed	31,903.60	34,056.62	33,654.49	138,660.60
(b)	Changes in inventories of finished goods and work-in-progress	510.19	768.14	424.02	(371.37)
(c)	Employee benefits expense	7,756.94	7,387.07	7,678.53	31,169.10
(d)	Finance costs	560.84	601.03	473.04	2,394.62
(e)	Depreciation and amortization expense	2,458.33	2,044.23	1,914.77	8,088.12
(f)	Other expenses	9,538.12	9,888.02	9,751.25	38,976.85
	Total expenses	52,728.02	54,745.11	53,896.10	218,917.92
5	Profit from operations before exceptional item, share of loss of joint ventures and tax (3-4)	2,574.33	4,628.73	3,265.68	15,301.49
6	Exceptional item	-	74.08	-	74.08
7	Share of loss of joint ventures	313.23	334.33	120.88	685.94
8	Profit from operations after exceptional item, share of loss of joint venture before tax (5-6-7)	2,261.10	4,220.32	3,144.80	14,541.47
9	Tax expenses				
(a)	Current tax	829.64	1,200.45	694.25	4,206.86
(b)	Deferred tax charge	38.67	335.27	267.86	749.37
	Total tax expenses	868.31	1,535.72	962.11	4,956.23
10	Net profit after tax (8-9)	1,392.79	2,684.60	2,182.69	9,585.24
11	Other comprehensive income				
a)	Items that will not be reclassified to the statement of profit and loss				
i)	Loss on remeasurement of defined benefit obligation	(25.02)	(42.59)	(23.62)	(109.20)
ii)	Income tax relating to the above	8.74	14.46	8.23	37.51
b)	Items that will be reclassified to the statement of profit and loss				
i)	Exchange differences in translating the financial statements of foreign operations	36.85	(35.90)	114.31	100.30
ii)	Income tax relating to the above	(9.21)	8.97	(28.58)	(25.08)
	Total other comprehensive income for the year (a+b)	11.36	(55.06)	70.34	3.53
12	Total comprehensive income for the year (10+11)	1,404.15	2,629.54	2,253.03	9,588.77
	Profit attributable to:				
- Owners of the Company		1,392.42	2,654.83	2,181.01	9,516.22
- Non-controlling interest		0.37	29.77	1.67	69.02
		1,392.79	2,684.60	2,182.68	9,585.24
	Other comprehensive income attributable to:				
- Owners of the Company		11.36	(53.74)	70.22	4.85
- Non-controlling interest		-	(1.32)	0.13	(1.32)
		11.36	(55.06)	70.35	3.53
	Total comprehensive income attributable to:				
- Owners of the Company		1,403.78	2,601.09	2,251.23	9,521.07
- Non-controlling interest		0.37	28.45	1.80	67.70
		1,404.15	2,629.54	2,253.03	9,588.77
13	Paid up equity share capital (Face value of Rs 10/- per share)	6,019.07	6,019.07	6,019.07	6,019.07
14	Reserve excluding Revaluation Reserves				65,940.23
15	Earnings Per Share (EPS) (Face value of Rs 10/- per share) (not annualised for quarter)				
(a)	Basic	2.31	4.46	3.63	15.92
(b)	Diluted	2.31	4.46	3.63	15.92

Notes :

- The above statement of unaudited consolidated financial results ("the Statement") for the quarter ended 30 June 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3 August 2019. The same along with the limited review report of the Statutory auditor has been filed with the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.sandhargroup.com.
- Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2019 and unpublished year to date figures up to 31 December 2018, being the date of the end of the third quarter.




Notes: Continued

3 Particulars of subsidiaries, step-down subsidiaries and joint ventures as on 30 June 2019:

- a) Subsidiaries and step-down subsidiaries - (i) Sandhar Technologies Barcelona S.L. - subsidiary
(ii) Sandhar Strategic Systems Private Limited- subsidiary
(iii) Sandhar Tooling Private Limited- subsidiary
(iv) Sandhar Technologies Poland sp. Zoo - step-down subsidiary
(v) Sandhar Technologies de Mexico S de RL de CV - step-down subsidiary
(vi) Breniar Project S.L. - step-down subsidiary

b) Joint Ventures -

- (i) Indo Toolings Private Limited
(ii) Sandhar Daewha Automotive Systems Private Limited
(iii) Sandhar Han Sung Technologies Private Limited
(iv) Sandhar Ecco Green Energy Private Limited
(v) Jinyoung Sandhar Mechatronics Private Limited
(vi) Sandhar Amkin Industries Private Limited
(vii) Sandhar Dashin Auto Systems Private Limited
(viii) Sandhar Whetron Electronics Private Limited
(ix) Kwansung Sandhar Technologies Private Limited

4 Refer Annexure 1 to the Statement for disclosure with respect to segment revenue and segment results for the quarter ended 30 June 2019.

5 Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of INR 7,920.94 Lacs and a lease liability of INR 8,770.91 Lacs. The cumulative effect of applying the standard resulted in INR 1,001.33 Lacs being debited to retained earnings, net of taxes. The effect of this adoption is not material on the profit for the period and earnings per share.

6 The Standalone results of the Company are available on the Company's website www.sandhargroup.com. The key standalone financial information of the Company is given below:

Particular	Quarter ended		Year ended	
	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	Un-audited	Audited	Un-audited	Audited
Revenue from operations	47,268.33	51,241.63	49,337.42	203,699.38
Profit before tax	2,445.49	4,071.75	3,113.97	14,197.06
Tax expense	819.72	1,389.66	923.67	4,664.36
Profit for the period	1,625.77	2,682.09	2,190.30	9,532.70
Other comprehensive income, net of income tax	(16.28)	(21.55)	(16.03)	(65.11)
Total comprehensive income for the period	1,609.49	2,660.54	2,174.27	9,467.59

Place : Gurugram
Dated : 3 August 2019



For and on behalf of the Board of Directors of
Sandhar Technologies Limited

JAYANT DAVAR
Co-Chairman and Managing Director

Annexure 1 - Segment revenue and Segment results

For the quarter ending 30 June 2019

Sr No.	Particulars	Quarter ended (₹ in lacs)			Year ended (₹ in lacs)
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Un-audited	Audited	Un-audited	Audited
1	Segment revenue				
	a) India	47,410.04	51,798.37	49,479.93	205,236.63
	b) Europe	7,758.09	7,284.01	7,591.60	28,345.76
	Income from operations (net)	55,168.13	59,082.38	57,071.53	233,582.39
2	Segment results (profit (+), loss (-) before tax, exceptional items and interest from each segment)				
	a) India	2,501.02	4,536.64	3,316.11	15,849.26
	b) Europe	320.92	358.79	301.73	1,160.91
	Total	2,821.94	4,895.43	3,617.84	17,010.17
	Less:				
	a) Interest (finance costs)	560.84	601.03	473.04	2,394.62
	b) Exceptional items	-	74.08	-	74.08
	Total Profit before tax	2,261.10	4,220.32	3,144.80	14,541.47



BRIEF PROFILE OF K.K SACHDEVA & ASSOCIATES
(COMPANY SECRETARIES)

ABOUT US

Based in New Delhi K.K Sachdeva & Associates, is a sole proprietorship firm engaged in rendering the services in the areas of Corporate Laws, Security Laws, Registration of Companies, Partnership Firms, Societies, Trusts, NGOs, Legal Consultancy, Intellectual Property Rights, Statutory Compliance Audit etc. It is the philosophy of our firm to be pro-active to our clients' requirements and provide widest spectrum of corporate services under one roof.

The firm is led by Mr. K.K Sachdeva, fellow Member of the Institute of Company Secretaries of India possesses more than 25 years of post-qualification experience as a full time practicing Company Secretary. His expertise includes compliance audit of private and public sector units, SEBI inspection due diligence of companies.

BRIEF PROFILE OF A.N.SATIJA & CO

Based in New Delhi, A.N.Satija & Co. is a sole proprietorship firm engaged in the profession of cost accountancy.

The firm is led by Mr. A.N.Satija, Fellow Member of the Institute of Cost Accountants of India. He possesses varied Industrial exposure with an extensive experience of 37 years in the areas of cost & management accounting, cost audit, internal audit, tax consultancy, financial accounting services, business management & financial consultancy, corporate law advisory services and other value added services.

The firm has grown to its present position through the excellence of its professional services and the success of its clients.

Its mission is to strive continuously to become a hallmark of professional excellence in the chosen field through a focus on adoption of best practices in providing various services to stakeholders.

The factors which distinguish our services from those of our competitors:

- Experienced team of professionals
- Promptness of delivery
- Efficiency
- Sound knowledge of business solutions