

Ref: STL/SE/2023-24/Regulation 30/48

Dated: 20th November, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra (East)Mumbai – 400 051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the agreement entered & disbursement of loan of Euro 1,350,000 to Sandhar Technologies Barcelona S.L. (STB), a wholly owned subsidiary of Sandhar Technologies Limited (STL).

| S.No. | Particulars | Details |
|-------|---|---|
| 1. | Name(s) of parties with whom the agreement is entered. | Sandhar Technologies Barcelona S.L. (STB), a wholly owned subsidiary of the STL. |
| 2. | Purpose of entering into the agreement. | Loan to STB. |
| 3. | Size of agreement | Loan of Euro 1,350,000 to STB. |
| 4. | Shareholding, if any, in the entity with whom the agreement is executed. | STB is a wholly-owned subsidiary of STL. |
| 5. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | Interest Rate: 10% p.a. Term of Loan & Repayment: The loan is repayable, along with the accrued interest, on or before March 30 th , 2024 or such other date as may be mutually decided by STL and STB. |
| 6. | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship. | Yes. STB is a wholly-owned subsidiary of the STL. |
| 7. | Whether the transaction would fall within related party transactions? If | Yes. The transaction is at arm's length basis |

Sandhar Technologies Limited

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| | yes, whether the same is done at “arm’s length”. | |
| 8. | In case of issuance of shares to the parties, details of issue price, class of shares issued. | Not Applicable |
| 9. | In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis. | Lender: Sandhar Technologies Limited Borrower: Sandhar Technologies Barcelona S.L. Nature of Loan: Unsecured Loan Amount of Loan: Euro 1,350,000 Date of Execution of Agreement : 20 th Nov, 2023. Security Provided, if any: Nil Amount of Loan Outstanding as on date (excluding this loan) : Euro 1,000,000 |
| 10. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | NIL |
| 11. | Name(s) of parties with whom the agreement is entered. | Sandhar Technologies Barcelona S.L. |

Kindly take the same on record.

Thanking You
Yours Faithfully

For Sandhar Technologies Limited

(Komal Malik)
Company Secretary & Compliance Officer

Sandhar Technologies Limited