

Ref: STL / REG-30 / BSE / NSE / 2019-2020 / 42

**SANDHAR**  
Growth. Motivation. Better Life

Dated: 24<sup>th</sup> July, 2019

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 0051

**BSE Code: 541163; NSE: Sandhar**

**Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir / Madam,

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has signed a Joint Venture Agreement with Han Shin Corporation, Republic of Korea.

The joint venture is being established for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India which would include Antenna, Radio Cable, AV/NAVI Cable, GPS/DMB Cable, USB Cable, AVM Cable etc.

The details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are given in Annexure A to this letter.

We request you to take the above information on your record.

Thanking You

Yours faithfully,

**FOR SANDHAR TECHNOLOGIES LIMITED**

**Arvind Joshi**  
**Whole-Time Director,**  
**Chief Financial Officer &**  
**Company Secretary**  
**DIN: 01877905**

**Sandhar Technologies Limited**

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph:+91-124-4518900  
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph:+91-11-40511800  
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

**CIN: L74999DL1987PLC029553**

Joint Venture Agreement

<u>Sl. No.</u>	<u>Particulars of Events</u>	<u>Details</u>
a)	Name(s) of parties with whom the agreement is entered;	i) Sandhar Technologies Limited (STL) ii) Han Shin Corporation, Republic of Korea
b)	Purpose of entering into the agreement;	Setting up of a Joint Venture Company in India, for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India which would include Antenna, Radio Cable, AV/NAVI Cable, GPS/DMB Cable, USB Cable, AVM Cable etc.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	<b>i)</b> Sandhar Technologies Limited (STL) will hold 50% of total Equity Share Capital of the proposed Joint Venture Company. <b>ii)</b> Han Shin Corporation., Republic of Korea will hold 50% of total Equity Share Capital of the proposed Joint Venture Company.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Each party will have equal rights to appoint Directors. Capital contribution will continue in the ratio of the agreed proportion.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Han Shin Corporation., Republic of Korea is not related to promoter/promoter group/ group companies in any manner.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The Joint Venture Company will initially issue equity shares to both the parties (in Agreed Equity Proportion) at par value i.e. Rs.10/- per equity share.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable