

Ref: STL/SE/2023-24/Regulation 30/79

Dated: 08th March, 2024

To:
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code : 541163

To:
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Scrip Code : SANDHAR

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sirs/Madam,

We would like to inform that, Sandhar Auto Casting Private Limited (SACPL), a wholly owned subsidiary of Sandhar Technologies Limited (STL) had got the following sanction from ICICI Bank Limited: -

- i. INR 20,00,00,000 (Rupees Twenty Crore), Working Capital Demand Loan(WCDL), with an interest rate “I-MCLR-6M” + “Spread”. As on dated the I-MCLR-6M is 8.90 % and Spread is 0.0%.
- ii. INR 10,00,00,000 (Rupees Ten Crore), Rupee Term Loan, with an interest rate “I-MCLR-1Y+ "Spread". As on date the I-MCLR-1Y is 9.0 % and Spread is 0.0%.

Sandhar Technologies Limited is extending a corporate guarantee on behalf of SACPL for INR 30,00,00,000 (Rupees Thirty Crore), as against the above mentioned Loans.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with circular issued by the Securities and Exchange Board of India vide no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the following information may be taken on record:

S.No.	Particulars	Details
1.	Name of party for which such guarantee or indemnity or surety was given	Sandhar Auto Casting Private Limited (SACPL), a wholly-owned subsidiary of Sandhar Technologies Limited (STL).

Sandhar Technologies Limited

2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, SACPL is a wholly-owned subsidiary of the STL. The corporate guarantee extended is at arm's length.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee of STL is extended on behalf of SACPL in favor of ICICI Bank Limited towards the following loans:- Working Capital Demand Loan of INR 20,00,00,000/- (Rupees Twenty Crore). Rupee Term Loan of INR 10,00,00,000/- (Rupees Ten Crore).
4.	Impact of such guarantee or indemnity or surety on listed entity	The corporate guarantee issued in favor of the SACPL will be the contingent liability in the books of the STL. This guarantee has been provided on behalf of a 100% subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.

Kindly take the same on record.

Thanking You
Yours Faithfully

For Sandhar Technologies Limited

(Yashpal Jain)
Chief Financial Officer & Company Secretary

Sandhar Technologies Limited