

Ref: STL/SE/ 2023-2024/Regulation 30/64
Dated: 23rd January, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza C-1, G-Block, Bandra-Kurla
Complex, Bandra (East) Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 .

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in line with our commitment to deliver cost effective and sustainable products, we are pleased to inform you that, we have completed the consolidation of our manufacturing facilities of Assembly Business and Sheet Metal Business, into a single state of art manufacturing facility at Mysore.

In furtherance of the same, the land and building of the Old manufacturing facility of Assembly Business is being monetized and an “Agreement to Sale” for this property located at “Madargalli Village, Varuna Hobli, Mysuru Taluk, Mysuru, Karnataka measuring 2 Acres 18 Guntas, along with the structure thereon (hereinafter referred as “Schedule Property”) has been executed on this 23rd Day of January, 2024, for a total consideration of INR 6,23,00,000/- (Indian Rupees Six Crore Twenty Three Lakh Only). The Sale deed shall be executed within a maximum period of 6 (Six) months from the execution of the Agreement to Sale, as agreed with the Purchaser.

The proceeds from the above sale will be used by the company for its expansion plan.

The Company shall make the necessary intimation as and when the Sale Deed is executed.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you.
Yours Faithfully.

FOR SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain
(Chief Financial Officer)

Sandhar Technologies Limited

ANNEXURE-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

S.No.	Details of events that need to be informed	Information of such events
1	Name(s) of parties with whom the agreement is entered.	Mr. Shiva Kumar
2	Purpose of entering into the agreement.	To sell the Company's property situated at Madargalli Village, Varuna Hobli, Mysuru Taluk, Mysuru, Karnataka.
3	Size of Agreement.	Total Consideration for the Sale of the Scheduled Property is INR 6,23,00,000/- (Indian Rupees Six Crore Twenty-Three Lakh Only). The Company has received consideration of INR 1,01,01,000/- (Indian Rupees One Crore One Lakh One Thousand Only) including TDS of INR 1,01,000 (Indian Rupees One Lakh One Thousand Only), on the execution of the said Agreement to Sale. The Balance Consideration of INR 5,21,99,000 (Indian Rupees Five Crore Twenty-One Lakh Ninety-Nine Thousand only) will be received on the execution of the Sale Deed.
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The purchaser does not belong to the promoter / promoter group / group companies of the Company

Sandhar Technologies Limited

7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Sandhar Technologies Limited