

Ref: STL/BSE/NSE/Press Release/JV/REG-30/38(a)

Dated: 17<sup>th</sup> June, 2019

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 0051

**BSE Code: 541163; NSE: Sandhar**

**Sub: Intimation of Press Release of Joint Venture Agreement entered by Sandhar Technologies Limited (the “Company”) with Winnercom Co. Ltd., Republic of Korea**

Dear Sir / Madam,

This is further to our letter dated on 15<sup>th</sup> June, 2019 vide ref.no. (STL/REG-30/BSE/NSE /2019-2020/38), please find enclosed the Press Release issued by the Company for the Joint Venture Agreement with Winnercom Co., Ltd., Republic of Korea.

We request you to take the above information on your record.

Thanking You

Yours faithfully,

**FOR SANDHAR TECHNOLOGIES LIMITED**


**(Arvind Joshi)**  
**Whole-Time Director**  
**Chief Financial Officer &**  
**Company Secretary**  
**DIN: 01877905**

**Encl: As above**

**Sandhar Technologies Limited**

Head Office: 13, Sector-44, Gurugram-122002, Haryana, India. Ph:+91-124-4518900  
Registered Office : B-6/20, Local Shopping Complex, Safdarjung Enclave, New Delhi- 110029 Ph:+91-11-40511800  
Email - enquiries@sandhar.in; website - www.sandhargroup.com; CIN - U74999DL1987PLC029553

**CIN: L74999DL1987PLC029553**

Gurugram, Haryana, India

17-6-19

**SANDHAR TECHNOLOGIES LTD. ENTERS INTO A 50-50 JOINT VENTURE WITH WINNERCOM CO., LTD.**

On 15<sup>th</sup> June, 2019, Sandhar Technologies Ltd., a diversified auto component manufacturing company, with multiple technology platforms and product lines, has signed a Joint Venture agreement with Winnercom Co., Ltd (South Korea). The joint venture is being established for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India which would include Shark fin antenna and micro pole antenna and other products for the four-wheeler segment.



(Seen in this picture: Mr. Jayant Davar, Co- Chairman & MD Sandhar Technologies Ltd and Mr. Seong Hoon Jeong, CEO of Winnercom Co., Ltd. with the Ceremonial JV Plaques)

The signing of this JV, augments the already existing JVs with international partners of repute and further consolidates Sandhar' s entry into the connected car devices market which is estimated to be worth 57.15 billion USD by 2021 driven largely by government regulations for safety and increasing electrification of vehicles and currently dominated by the world's major auto component players. This JV will help the Indian Auto majors in sourcing International quality products at a cheaper price.

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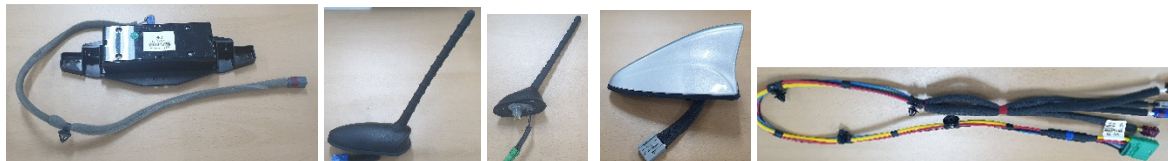
Speaking on the occasion, the CEO of Winnercom Co., Ltd. Mr. Seong Hoon Jeong said that this JV has the potential of not only having a positive impact on the Indian Automotive industry but also the Global Automotive industry. He also added that Winnercom has a pre-eminent position in the industry it operates, and its highly innovative products are aimed at catering to the customer needs in the area of Vehicle Mobility and Connected Vehicles.

Mr. Jayant Davar, Founder, Co-Chairman & Managing Director of Sandhar Technologies Limited emphasized the importance of partnerships as a way to move forward. He said that the Indian market is big and growing. It is already the 4<sup>th</sup> Largest and is expected to be the 3rd largest by 2021. With a very low density of Cars per person in India and an expected revolution in Vehicle mobility and connected vehicles the high quality and innovative products that the Joint Venture company will supply has a huge potential.

The JV company is expected to commence commercial production and supplies by the beginning of next financial year from its new factory premises in Bengaluru to the major OEM's. The JV company shall ramp up its production and product range in a phased manner focusing on increased localization and indigenization of the material sourcing.

Founded in 1985, the Sandhar Group is a fast growing auto component major with over 9000 employees, 40 manufacturing plants and subsidiaries in Spain, Mexico and Poland.

Winnercom Co., Ltd established in 2000 in Gyeongnam Korea, is a major global player in the field of Antenna (RADIO, GPS, DMB, TMU, WIFI, LTE, LF) and RF Feeder Cable. Apart from a factory and a Technical center in Korea it has manufacturing facility in China, and now with this JV in India. It has Hyundai, Kia, General motors and Nissan as some of its prestigious customers.



(From left to right: CAPD Antennae, Micropole combination Antennae, pole Antennae, Sharkfin Antennae and feeder cable)

In case you need more information please feel free to contact:

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