

Ref: STL/SE/ 2025-2026/Regulation 30/22

Dated: 24th June, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015- Update on Sale of Stake in Joint Venture- Kwangsung Sandhar Technologies Private Limited (KSTPL) and Kwangsung Sandhar Automotive Systems Private Limited (KSASPL) (Subsidiary of KSTPL)

Ref.: Our Earlier Intimation dated 19th June, 2025

Dear Sir/Madam,

In continuation to our earlier intimation dated **19th June, 2025** (STL /SE/ 2025-2026/Regulation 30/21) submitted to stock exchange, regarding the execution of the Share Purchase Agreement between Sandhar Technologies Limited (Sandhar) and Kwangsung Corporation Ltd. (KSC), a joint stock company incorporated and existing under the laws of Korea, having its registered office at 212-14, Neungan-gil, Songsan-myeon, Dangiinsi, Chungcheongnam-do, Korea, for the sale of the entire stake of Sandhar in Joint Venture (JV) namely, Kwangsung Sandhar Technologies Private Limited (KSTPL) and Kwangsung Sandhar Automotive Systems Private Limited (KSASPL) (Subsidiary of KSTPL) , pursuant to the execution of **Share Purchase Agreement dated 19th June, 2025**, we hereby wish to inform you of the following:

The Company has received the full consideration amount for the sale of its entire shareholding in *Kwangsung Sandhar Technologies Private Limited (KSTPL) and Kwangsung Sandhar Automotive Systems Private Limited (KSASPL) (Subsidiary of KSTPL)* as follows:

S.No.	Name of Company	Relationship/ Description	Consideration Amount received (in INR)
1	Kwangsung Sandhar Technologies Private Limited (KSTPL)	Joint Venture of Sandhar and KSC	10,08,45,560/- (for 50% stake held by Sandhar in the JV)
2	Kwangsung Sandhar Automotive Systems Private Limited (KSASPL)	91% of the Shares being held by KSTPL (Sandhar directly holds 4.5% stake in KSASPL)	98,65,500/- (for 4.5% stake in held by Sandhar in KSASPL)

Sandhar Technologies Limited

Consequently, *Kwangsung Sandhar Technologies Private Limited (KSTPL) and Kwangsung Sandhar Automotive Systems Private Limited (KSASPL) (Subsidiary of KSTPL)* shall cease to be a joint venture of the Company.

The above information will also be made available on the Company's website viz. www.sandhargroup.com

This is for your information and records.

Thanking you,

Yours Faithfully

FOR SANDHAR TECHNOLOGIES LIMITED

(Yashpal Jain)
Chief Financial Officer and Company Secretary)
M. No. A 13981

Sandhar Technologies Limited