

Ref: STL /SE/ 2024-2025/Regulation 30/11

Dated: 23rd May, 2024

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai — 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub.: Appointment of Chairman and Chief Executive Officer of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e., 23rd May, 2024, based on the recommendation of the Nomination and Remuneration Committee has appointed Shri Jayant Davar (DIN: 00100801) (Presently Co-Chairman and Managing Director of the Company) as Chairman and Chief Executive Officer (KMP) of the Company. From the said date Shri Jayant Davar will be designated as Chairman, Managing Director and Chief Executive Officer.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “Annexure-A”.

We request you to kindly take the above on record.

Thanking you,

Your faithfully,

For Sandhar Technologies Limited

Yashpal Jain
(Chief Financial Officer & Company Secretary)
M. No. A13981

Sandhar Technologies Limited

Annexure-A

| S. No. | Details | Information of such event(s) |
|---------------|---|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Shri Dharmendar Nath Davar has resigned from the position of Chairman and Director of the Company and to fill the vacancy caused by his resignation, Board has appointed Shri Jayant Davar as Chairman and Chief Executive Officer (KMP) with effect from 23 rd May, 2024. From the said date Shri Jayant Davar will be designated as Chairman, Managing Director and Chief Executive Officer. |
| 2. | Date of Appointment/Cessation &-term of appointment | The Board at its meeting held today i.e., 23 rd May, 2024 has approved appointment of Shri Jayant Davar as Chairman and Chief Executive Officer in addition to his existing designation of Managing Director. Further all other terms and conditions of his appointment/ remuneration would remain the same as Managing Director. |
| 3. | Brief Profile (in case of appointment) | <p>Shri Jayant Davar is the Founder, Co-Chairman & Managing Director of the Company.</p> <p>Shri. Jayant Davar holds a bachelor's degree in Mechanical Engineering from Thapar Institute of Engineering & Technology, Patiala and has been conferred with the distinguished Alumnus Award by his Engineering College, Thapar Institute of Engineering and Technology (TIET)-Patiala. Shri. Davar is also an alumni of Harvard Business School, Boston and the Springdales School. He has a rich experience of over four decades in the auto component sector and is actively involved with several professional bodies. He is on the Board of several leading Companies and Educational Institutions and is presently Member of Advisory Committee of Fraunhofer Gesellschaft, Germany and Advisor to Automotive Component Manufacturers Association (ACMA). He is also a Member of Executive Committee in National Council, Confederation of Indian Industry (CII). He is also a Member of Sectoral Committee on Auto & Auto Components of Haryana Government. He is also a Co-Chairman of the Hero Motocorp Suppliers Council.</p> |

Sandhar Technologies Limited

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| | | <p>As Co-Chairman and Managing Director, he has played a pivotal role in shaping the company's trajectory to success. His visionary leadership and strategic acumen have been instrumental in steering the organization towards achieving its goals and surpassing milestones.</p> <p>Under his stewardship, the company has witnessed remarkable growth and expansion, cementing its position as a market leader in the industry.</p> <p>In addition to his role as Co-Chairman and Managing Director, he is actively involved in various industry forums and associations, contributing his expertise towards driving positive change and fostering industry-wide collaboration both as an investor and a strategic advisor, in the space of start-up eco system.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Shri Jayant Davar is related to Smt. Monica Davar and Shri Neel Jay Davar |

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