

B S R & Co. LLP

Chartered Accountants

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Gurugram - 122 002, India

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To
Board of Directors of
Sandhar Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sandhar Technologies Limited (“the Company”) for the quarter ended 30 June 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*’ issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
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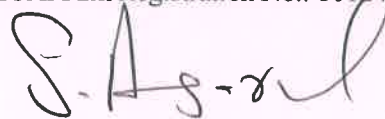
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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Shashank Agarwal

Partner

Membership No. 095109

ICAI UDIN: 20095109AAAAFF5609

Place: Gurugram

Date: 13 August 2020

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Sr No.	Particulars	Standalone (₹ in lakhs, except per equity share data)			
		Quarter ended		Year ended	
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		Un-audited	Audited (refer note 4)	Un-audited	Audited
1	Revenue from operations	9,935.76	33,521.01	47,268.33	164,002.85
2	Other income	64.74	492.78	117.66	1,012.48
3	Total income (1+2)	10,000.50	34,013.79	47,385.99	165,015.33
4	Expenses				
(a)	Cost of materials consumed	6,000.98	20,225.65	30,077.97	103,138.41
(b)	Changes in inventories of finished goods and work-in-progress	426.38	287.07	349.34	414.76
(c)	Employee benefits expense	2,988.31	5,125.36	6,082.04	22,329.83
(d)	Finance costs	141.80	253.29	362.22	1,263.43
(e)	Depreciation and amortization expense	1,554.51	1,854.17	1,916.78	7,560.17
(f)	Other expenses	1,673.41	5,066.21	6,152.15	22,216.24
	Total expenses	12,785.39	32,811.75	44,940.50	156,922.84
5	Profit/(Loss) from operations before exceptional item and tax (3-4)	(2,784.89)	1,202.04	2,445.49	8,092.49
6	Exceptional item	-	-	-	-
7	Profit/(Loss) from operations after exceptional item and before tax (5-6)	(2,784.89)	1,202.04	2,445.49	8,092.49
8	Tax expenses				
(a)	Current tax	(751.44)	386.34	810.98	2,293.31
(b)	Deferred tax (credit)/charge	48.28	(120.55)	8.74	(292.92)
	Total tax expenses	(703.16)	265.79	819.72	2,000.39
9	Net profit/(Loss) after tax (7-8)	(2,081.73)	936.25	1,625.77	6,092.10
10	Other comprehensive income				
a)	Items that will not be reclassified to the statement of profit and loss				
i)	Gain/(Loss) on remeasurement of defined benefit obligation	68.18	1,055.01	(25.02)	980.99
ii)	Income tax relating to the above	(17.10)	(265.55)	8.74	(246.92)
	Total other comprehensive income for the period/ year (a (i+ii))	51.02	789.46	(16.28)	734.07
11	Total comprehensive income for the period/ year (9+10)	(2,030.71)	1,725.71	1,609.49	6,826.17
12	Paid up equity share capital (Face value of Rs 10/- per share)	6,019.07	6,019.07	6,019.07	6,019.07
13	Reserve excluding Revaluation Reserves	-	-	-	69,735.78
14	Earnings Per Share (EPS) (Face value of Rs 10/- per share) (not annualised for quarter)				
(a)	Basic	(3.46)	1.55	2.70	10.12
(b)	Diluted	(3.46)	1.55	2.70	10.12

Notes :

- The above statement of unaudited standalone financial results ('the Statement') for the quarter ended 30 June 2020, has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2020. The same along with the limited review report of the Statutory auditor has been filed with the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and also available on the Company's website at www.sandhargroup.com. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013.
- The Company's business activity falls within a single primary business segment viz. "Automotive Components". The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
- On account of the spread of COVID-19, the Government of India had imposed a complete nation-wide lockdown leading to shut down of the Company's manufacturing facilities and logistics operations. Since then the Government of India has progressively relaxed lock down conditions and has allowed most of the industries and businesses to resume operations in a phased manner. During the quarter, the Company has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. Further, since the lockdown was still in force for a significant period of the reported quarter, the Company's operations were impacted however, management believes that the impact seems to be temporary in nature and the pandemic is not likely to have an impact on the recoverability of the carrying value of its assets as at 30 June 2020. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- Figures of the quarter ended 31 March 2020 are the balancing figures between audited figures of the full financial year ended 31 March 2020 and published year to date figures upto 31 December 2019, being the date of the end of the third quarter which have been reviewed by the statutory auditors.
- The Board of Directors at its Meeting held on 27 June 2020 has approved the appointment of Mr. Puru Aggarwal as a Chief Financial Officer of the Company in place of Mr. Narender Kumar Dogra, Chief Financial Officer (Interim) with effect from 1 August, 2020.
- The Board of Directors at its Meeting held on 27 June 2020 has recommended a final dividend @ 7.5% i.e. Rs. 0.75 per equity share. The dates of the Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.

Place: Gurugram
Dated: 13 August 2020



For and on behalf of the Board of Directors of
Sandhar Technologies Limited

JAYANT DAVAR
Co-Chairman and Managing Director

B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

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To
Board of Directors of
Sandhar Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sandhar Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint ventures (including a subsidiary of a joint venture company) for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

Sandhar Technologies Limited

B S R & Co. (a partnership firm with Registration No. BA01223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-6161) with effect from October 14, 2013

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N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

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Subsidiaries:

Sandhar Tooling Private Limited
Sandhar Strategic Systems Private Limited
Sandhar Technologies Barcelona S.L.
Sandhar Technologies Poland sp. Zoo
Sandhar Technologies de Mexico S de RL de CV
Breniar Project, S.L.

Joint ventures:

Indo Toolings Private Limited
Sandhar Daewha Automotive Systems Private Limited
Sandhar Han Sung Technologies Private Limited
Sandhar Ecco Green Energy Private Limited
Jinyoung Sandhar Mechatronics Private Limited
Kwangsung Sandhar Technologies Private Limited
Sandhar Whetron Electronics Private Limited
Sandhar Daeshin Auto Systems Private Limited
Sandhar Amkin Industries Private Limited
Winnercom Sandhar Technologies Private Limited
Sandhar Han Shin Automotive Private Limited
Sandhar Han Shin Auto Technologies Private Limited

Subsidiary of a Joint venture:

Kwangsung Sandhar Automotive Systems Private Limited

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of four subsidiaries included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 2,875.21 Lacs, total net loss after tax (before consolidation adjustments) of Rs. 642.38 Lacs and other comprehensive income (before consolidation adjustments) of Rs. 43.38 lakhs, for the quarter

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ended 30 June 2020, as considered in the Consolidated Unaudited Financial Results. The interim financial information of these subsidiaries has been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's Management has converted the interim financial information of these subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India, which have been reviewed by us. The Consolidated Unaudited Financial Results also includes the Group's share of net loss after tax (and other comprehensive loss) (before consolidation adjustments) of Rs. 55.48 Lacs for the quarter ended 30 June 2020, as considered in the Statement, in respect of one joint venture, whose interim financial information has not been reviewed by us. The interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

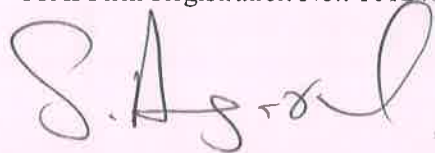
8. The Statement includes the interim financial information of two subsidiaries which have not been reviewed, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 123.45 Lacs, total net loss after tax (and other comprehensive loss) (before consolidation adjustments) of Rs. 59.13 lakhs for the quarter ended 30 June 2020, as considered in the Statement. The Statement also includes the Group's share of total net loss after tax (and other comprehensive loss) (before consolidation adjustments) of Rs. 54.37 Lacs for the quarter ended 30 June 2020, as considered in the Consolidated Unaudited Financial Results, in respect of five joint ventures, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Shashank Agarwal

Partner

Membership No.: 095109

ICAI UDIN:20095109AAAAFG1876

Place: Gurugram
Date: 13 August 2020

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Sr No.	Particulars	Consolidated (₹ in lakhs, except per equity share data)			
		Quarter ended		Year ended	
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		Un-audited	Audited (refer note 5)	Un-audited	Audited
1	Revenue from operations	12,925.95	40,858.05	55,168.13	194,339.70
2	Other income	73.19	490.45	134.22	1,004.97
3	Total income (1+2)	12,999.14	41,348.50	55,302.35	195,344.67
4	Expenses				
	(a) Cost of materials consumed	6,745.94	21,922.72	31,903.60	109,882.99
	(b) Changes in inventories of finished goods and work-in-progress	138.85	504.35	510.19	1,478.82
	(c) Employee benefits expense	4,145.59	6,835.50	7,756.94	29,085.81
	(d) Finance costs	306.07	473.30	560.84	2,045.63
	(e) Depreciation and amortization expense	2,154.39	2,455.03	2,458.33	9,841.47
	(f) Other expenses	3,173.29	7,707.72	9,538.12	34,255.30
	Total expenses	16,664.13	39,898.62	52,728.02	186,590.02
5	Profit/(Loss) from operations before exceptional item, share of (profit)/loss of joint ventures and tax (3-4)	(3,664.99)	1,449.88	2,574.33	8,754.65
6	Exceptional item	-	-	-	-
7	Share of (profit)/loss of joint ventures	346.19	(7.02)	313.23	949.72
8	Profit/(Loss) from operations after exceptional item, share of (profit)/loss of joint venture before tax (5-6-7)	(4,011.18)	1,456.90	2,261.10	7,804.93
9	Tax expenses				
	(a) Current tax	(945.99)	350.73	829.64	2,386.43
	(b) Deferred tax (credit)/charge	48.28	(104.37)	38.67	(279.38)
	Total tax expenses	(897.71)	246.36	868.31	2,107.05
10	Net profit/(Loss) after tax (8-9)	(3,113.47)	1,210.54	1,392.79	5,697.88
11	Other comprehensive income				
	a) Items that will not be reclassified to the statement of profit and loss				
	i) Gain/(Loss) on remeasurement of defined benefit obligation	68.18	1,080.13	(25.02)	1,006.11
	ii) Income tax relating to the above	(17.16)	(271.87)	8.74	(253.24)
	b) Items that will be reclassified to the statement of profit and loss				
	i) Exchange differences in translating the financial statements of foreign operations	57.84	183.89	36.85	280.46
	ii) Income tax relating to the above	(14.46)	(45.98)	(9.21)	(70.12)
	Total other comprehensive income for the period/ year (a+b)	94.40	946.17	11.36	963.21
12	Total comprehensive income for the period/ year (10+11)	(3,019.07)	2,156.71	1,404.15	6,661.09
	Profit attributable to:				
	- Owners of the Company	(3,101.60)	1,217.25	1,392.42	5,689.60
	- Non-controlling interest	(11.87)	(6.71)	0.37	8.28
		(3,113.47)	1,210.54	1,392.79	5,697.88
	Other comprehensive income attributable to:				
	- Owners of the Company	94.40	942.40	11.36	959.44
	- Non-controlling interest	-	3.77	-	3.77
		94.40	946.17	11.36	963.21
	Total comprehensive income attributable to:				
	- Owners of the Company	(3,007.20)	2,159.65	1,403.78	6,649.04
	- Non-controlling interest	(11.87)	(2.94)	0.37	12.05
		(3,019.07)	2,156.71	1,404.15	6,661.09
13	Paid up equity share capital (Face value of Rs 10/- per share)	6,019.07	6,019.07	6,019.07	6,019.07
14	Reserve excluding Revaluation Reserves	-	-	-	70,225.94
15	Earnings Per Share (EPS) (Face value of Rs 10/- per share) (not annualised for quarter)				
	(a) Basic	(5.17)	2.01	2.31	9.47
	(b) Diluted	(5.17)	2.01	2.31	9.47

Notes :

1 The above statement of unaudited consolidated financial results ('the Statement') for the quarter ended 30 June 2020, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2020. The same along with the limited review report of the Statutory auditor has been filed with the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.sandhargroup.com. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013.

Notes : Continued



10



2. Particulars of subsidiaries, step-down subsidiaries and joint ventures (including Subsidiary of a joint venture company) as on 30 June 2020:

- a) Subsidiaries and step-down subsidiaries - (i) Sandhar Technologies Barcelona S.L. - subsidiary
(ii) Sandhar Strategic Systems Private Limited- subsidiary
(iii) Sandhar Tooling Private Limited- subsidiary
(iv) Sandhar Technologies Poland sp. Zoo - step-down subsidiary
(v) Sandhar Technologies de Mexico S de RL de CV - step-down subsidiary
(vi) Breniar Project S.L. - step-down subsidiary
- b) Joint Ventures - (i) Indo Toolings Private Limited
(ii) Sandhar Daewha Automotive Systems Private Limited
(iii) Sandhar Han Sung Technologies Private Limited
(iv) Sandhar Ecco Green Energy Private Limited
(v) Jinyoung Sandhar Mechatronics Private Limited
(vi) Sandhar Amkin Industries Private Limited
(vii) Sandhar Dashin Auto Systems Private Limited
(viii) Sandhar Whetron Electronics Private Limited
(ix) Kwansung Sandhar Technologies Private Limited
(x) Winnercom Sandhar Technologies Private Limited w.e.f. 22 August 2019
(xi) Sandhar Han Shin Automotive Private Limited w.e.f. 16 September 2019
(xii) Sandhar Han Shin Auto Technologies Private Limited
- c) Subsidiary of a joint venture company: (i) Kwangsung Sandhar Automotive Systems Private Limited w.e.f.21 November 2019.

3. Refer Annexure 1 to the Statement for disclosure with respect to segment revenue, segment results and segment assets and liabilities for the quarter ended 30 June 2020.

4. On account of the spread of COVID-19, the Government of India had imposed a complete nation-wide lockdown leading to shut down of the Group's manufacturing facilities and logistics operations. Since then the Government of India has progressively relaxed lock down conditions and has allowed most of the industries and businesses to resume operations in a phased manner. During the quarter, the Group has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. Further, since the lockdown was still in force for a significant period of the reported quarter, the Group's operations were impacted however, management believes that the impact seems to be temporary in nature and the pandemic is not likely to have an impact on the recoverability of the carrying value of its assets as at 30 June 2020. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

5. Figures of the quarter ended 31 March 2020 are the balancing figures between audited figures of the full financial year ended 31 March 2020 and published year to date figures upto 31 December 2019, being the date of the end of the third quarter which have been reviewed by the statutory auditors.

6. The Board of Directors at its Meeting held on 27 June 2020 has approved the appointment of Mr. Puru Aggarwal as a Chief Financial Officer of the Company in place of Mr. Narender Kumar Dogra, Chief Financial Officer (Interim) with effect from 1 August, 2020.

7. The Standalone results of the Company are available on the Company's website www.sandhargroup.com. The key standalone financial information of the Company is given below:

Particular	Quarter ended			
	30 June 2020	31 March 2020	30 June 2019	31 March 2020
	Un-audited	Audited (refer note 4)	Un-audited	Audited
Revenue from operations	9,935.76	33,521.01	47,268.33	164,002.85
Profit/(Loss) before tax	(2,784.89)	1,202.04	2,445.49	8,092.49
Tax expense	(703.16)	265.79	819.72	2,000.39
Profit/(Loss) for the period	(2,081.73)	936.25	1,625.77	6,092.10
Other comprehensive income, net of income tax	51.02	789.46	(16.28)	734.07
Total comprehensive income for the period	(2,030.71)	1,725.71	1,609.49	6,826.17



For and on behalf of the Board of Directors of Sandhar Technologies Limited

JAYANT DAVAR
Co-Chairman and Managing Director

Place : Gurugram
Dated : 13 August 2020

Annexure 1 - Segment revenue, Segment results, Segment assets, Segment liabilities and Segment capital employed
For the quarter ending 30 June 2020

Sr No.	Particulars	Quarter ended (₹ in lacs)			Year ended (₹ in lacs)
		30 June 2020	31 March 2020	30 June 2019	
		Un-audited	Audited	Un-audited	
1	Segment revenue				
	a) India	10,050.74	33,784.46	47,410.04	165,262.39
	b) Europe	2,875.21	7,073.59	7,758.09	29,077.31
	Income from operations (net)	12,925.95	40,858.05	55,168.13	194,339.70
2	Segment results (profit (+), loss (-) before tax, exceptional items and interest from each segment)				
	a) India	(3,024.79)	1,457.28	2,501.02	8,460.28
	b) Europe	(680.31)	472.92	320.92	1,390.28
	Total	(3,705.10)	1,930.20	2,821.94	9,850.56
	Less:				
	a) Interest (finance costs)	306.07	473.29	560.84	2,045.63
	b) Exceptional items	-	-	-	-
	Total Profit before tax	(4,011.17)	1,456.91	2,261.10	7,804.93
3	Segment assets				
	a) India	93,924.43	101,533.80	117,325.61	101,533.80
	b) Europe	34,895.66	35,055.54	35,640.75	35,055.54
	Total assets	128,820.09	136,589.34	152,966.36	136,589.34
4	Segment liabilities				
	a) India	23,859.22	29,048.54	47,612.53	29,048.54
	b) Europe	31,372.37	30,933.24	32,641.20	30,933.24
	Total liabilities	55,231.59	59,981.78	80,253.73	59,981.78
5	Capital employed (Segment assets less Segment liabilities)				
	a) India	70,065.22	72,485.28	69,713.08	72,485.28
	b) Europe	3,523.29	4,122.29	2,999.55	4,122.29
	Total capital employed	73,588.51	76,607.57	72,712.63	76,607.57



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