

Ref: STL / REG-30 / BSE / NSE / 2020-21 / 75

Dated: 09th November, 2020

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Dear Sir/Ma'am,

Sub: Intimation under regulation 30 of the SEBI (Listing obligation & Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier letter dated 16th October, 2020 intimating the signing of a Supplementary Agreement to the Joint Venture (JV) Agreement dated 4th September 2017, between **Sandhar Technologies Limited** and Amkin Group Private Limited for establishing Sandhar Amkin Industries Private Limited as a JV (50:50).

We are pleased to inform that pursuant to the terms of said Supplementary Agreement dated 15th October 2020, Sandhar Technologies Limited exercised conversion of its existing loan of Rs.2,80,00,000/- (Rupees Two Crores Eighty Lacs only) into equity share capital and has infused additional equity of Rs. 2,20,00,000/- (Rupees Two Crore Twenty Lakh only) in Sandhar Amkin Industries Private Limited.

Accordingly, Sandhar Technologies Limited was allotted 50,00,000 Equity shares of Rs 10/- each on 9th Nov 2020 by Sandhar Amkin Industries Private Limited.

Pursuant to the above mentioned allotment, the Shareholding of Sandhar Technologies Limited in Sandhar Amkin Industries Private stands increased from 50% to 61.55%. Kindly note that Amkin Group Private Limited, the JV partner is entitled to infuse required funds to retain 50:50 JV, as per the above-mentioned Supplementary Agreement.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sandhar Technologies Limited


Komal Malik
(Company Secretary and Compliance Officer)

Membership No- 6430



Sandhar Technologies Limited