

**Ref: STL/REG-30/BSE/NSE/ 2021-22/87**

**Dated: 22<sup>nd</sup> April, 2021**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001

To,  
Listing Department  
National Stock Exchange of India Limited  
C-1, G Block, Bandra Kurla Complex  
Bandra, (E), Mumbai- 4000051

**BSE Code: 541163, NSE: SANDHAR**

**Sub:- Intimation of Liquidation of Step-Down Subsidiary - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, it is hereby informed that Breniar Project S L, Spain (Step Down Subsidiary) of the Company has been Liquidated on 21<sup>st</sup> April, 2021. It may be noted that this Company was not a material subsidiary and did not have any business activity.

It may also be noted that the liquidation of this subsidiary will not affect any business/accounting policies and will not have any significant impact on the accounts etc. Moreover, there was no turnover in the last financial year, due to nil business activity. Consequent upon the said Liquidation, Breniar Project S L ceased to be the step-down subsidiary of the Company.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we disclose herewith the following information:

S.No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Breniar Project S L has NIL revenue in the last three Financial Year. Company's net worth as on 31 <sup>st</sup> March, 2021 was NIL
2	Date on which the agreement for sale has been entered into	N/A
3	The expected date of completion of sale/disposal(dissolved)	Liquidation registered on 21 <sup>st</sup> April, 2021
4	Consideration received from such sale/disposal	N/A
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies.	N/A
6	Whether the transaction would fall within related party transactions?	N/A

**Sandhar Technologies Limited**

	If yes, whether the same is done at "arm's length";	
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale.	N/A

Kindly take the above information on your record.

Thanking You

Yours faithfully,

for Sandhar Technologies Limited

  
**Komal Malik**  
Company Secretary &  
Compliance Officer



**SANDHAR**  
Sandhar Technologies Limited

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