

Ref: STL/BSE/NSE/Press Release/JV/REG-30/11(a)

Dated: 22nd June, 2018

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

[Scrip Code: 541163; Symbol: Sandhar]

Sub: Intimation of press release of Joint Venture Agreement entered by Sandhar Technologies Limited (the “Company”) with Whetron Electronics Co., Ltd., Taiwan

Dear Sir / Madam,

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has signed a Joint Venture Agreement with Whetron Electronics Co., Ltd., Taiwan.

In this connection, please find enclosed the Press release issued by the Company.

We request you to take the above information on your record.

FOR SANDHAR TECHNOLOGIES LIMITED

Arvind Joshi
Whole-Time Director
Chief Financial Officer &
Company Secretary
DIN: 01877905

Sandhar Technologies Limited

Gurugram, Haryana, India

21-6-18

SANDHAR TECHNOLOGIES LTD. ENTERS INTO A JOINT VENTURE WITH WHETRON ELECTRONICS CO., LTD.

On 21st June, 2018, Sandhar Technologies Ltd signed a Joint Venture agreement with Whetron Electronics Co., Ltd. in the presence of H.E Mr. C K Tien, the Honourable Ambassador of Taipei Economic and Cultural Center in India to supply future technology products to the Indian automotive OEM's. The product line would include Rear Parking Assist System, Auto Parking, Cameras, Around View System, Driver Monitoring System, Digital Video Recorder, Blind Spot Detection, Door Open Alert, Lane Departure Alert, Rear Cross Traffic Alert, Tyre Pressure Monitoring System and Head Up Display.



(From left to right: Mr. Steven Chiang, President Whetron Electronics Co., Ltd.; H.E Mr. C. K Tien and Mr. Jayant Davar Co- Chairman & MD Sandhar Technologies Ltd.)

Addressing the gathering on the occasion H.E Mr. C. K Tien wished the JV between two important companies a long and successful innings that will benefit the huge Indian Automotive industry through Good Safety products that this joint venture proposes to supply.

Sandhar Technologies Limited

Head office: 13, Sector 44, Gurugram- 122002, Haryana, India. Ph: +91-124-4518900

Registered office: B-6/20, L.S.C. Safdarjung Enclave, New Delhi- 110029

Email: enquiries@sandhar.in; Website- www.sandhargroup.com; CIN L74999DL1987PLC029553

With dynamic changes in the Indian Automotive market, the focus on driver safety and convenience is likely to augment the use of futuristic auto electronic components. It is being projected that 30% to 40% of the value of the Passenger Vehicle would be constituted by auto electronics.

Speaking on the occasion, The President of Whetron Electronics Co., Ltd. Mr. Steven Chiang acknowledged the growing importance of the Indian Automotive Industry for Whetron and felt that “with an increased focus on safety and comfort and increasing congestion on the road the JV products offer a huge opportunity” that can be exploited successfully with this partnership with Sandhar, an established and well recognized player in the Indian Automotive market.

Mr. Jayant Davar, Founder, Co-Chairman & Managing Director of Sandhar Technologies limited said” By aligning with one of the best players in the field Whetron, we are ensured of the best technology and best products for the rapidly growing Indian automotive industry and be future ready.” Whetron and Sandhar would work together to customize these technologies to the requirement of all Indian OEM’s.

Founded in 1985, the Sandhar Group is a fast growing auto component major with over 8100 employees, 34 manufacturing plants and subsidiaries in Spain, Mexico and Poland.

Whetron Group established in 1982 in Taiwan, with manufacturing bases in Taiwan, China and Thailand; R & D Centers in Taiwan, China, Japan and Thailand is a leading supplier in automotive electronics and a global supplier to many of the vehicle manufacturers around the world like Honda, Renault, Suzuki, Toyota, Hyundai, Mitsubishi, Yamaha, Piaggio, PSA amongst others.

In case you need more information please feel free to contact:

Sandeep Jain

Direct line: 0124-4518904

Mobile: 8373937566

Email: Sandeep.jain@sandhar.in

Sandhar Technologies Limited

Head office: 13, Sector 44, Gurugram- 122002, Haryana, India. Ph: +91-124-4518900

Registered office: B-6/20, L.S.C. Safdarjung Enclave, New Delhi- 110029

Email: enquiries@sandhar.in; Website- www.sandhargroup.com; CIN L74999DL1987PLC029553