

Ref: STL/REG-30/BSE/NSE/2018-19/01

Dated: 05th April, 2018

To, The Manager BSE Limited Floor 25, P. J. Towers Dalal Street Mumbai - 400 001	To, The Manager National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051
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Subject: Intimation in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has part utilized the IPO Net Proceeds in accordance with the Objects of the Initial Public Offer by repaying/prepaying in full, certain term loans availed by our Company of Rs. 2,250 millions.

Request to kindly take this intimation on record.

Thanking You

Yours Faithfully,

FOR SANDHAR TECHNOLOGIES LIMITED

ARVIND JOSHI
Whole Time Director,
Chief Financial Officer &
Company Secretary
DIN: 01877905

Sandhar Technologies Limited